

Pulses Domestic Fundamentals:
Today's Update:

- As per IMD's recent "Long Range Forecast for Southwest Monsoon 2023", with 67 percent probability for normal to above normal rainfall, a normal rainfall is predicted this year. It also added that El Nino impact may be felt during the second half of the monsoon. About 40 percent of El Nino years in the past were years with normal or above normal monsoon rainfall.
- On the other hand, according to the Skymet pre-monsoon forecast, the country is likely to witness below-normal monsoon rainfall this year with a 20 percent chance of drought due to the end of La Nina conditions and the potential for El Nino to take hold. It would be early to predict the impact of the same on Pulses sowing and production as crop size depends on other parameters too including timely rains, distribution patterns and its range. Moreover, IMD is also expected to release its forecast this month which needs to be evaluated accordingly before any conclusion.

Previous Update:

- Lentil too traded down by 2-3% due to increase in Lentil import mainly from Australia and reduced by interest from traders, stockists and millers amidst easy availability. As per AgriWatch, Lentil production is expected to increase to 13.89 lakh tonnes this year due to conducive weather and increased acreage which was up by 5% to 18.52 lakh ha. Masur prices are likely to trade flat in the range of INR 100-200 per quintal. Lentil traded at INR 6100 per quintal, down by 0.81% in Mumbai and at INR 5900 per quintal in Indore, down by 4.45% and at INR 6075 per quintal, down by 2.40% in Kanpur.

International Market Update:

- According to Statistics Canada, Red Lentil exports from the country increased by 3% to 1,16,479 MT in February from 1,13,473 MT in January. Turkey emerged the biggest buyer with buying 1,09,862 MT Red Lentil followed by USA and Belgium those purchased 1662 MT and 837 MT respectively.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
11-April-23	82.01	89.27	61.47	101.77	0.0390	60.78	54.71	11.91
10-April-23	81.91	89.27	61.72	101.63	0.0390	60.61	54.57	11.91

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Apr-23	10-Apr-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6100	6200	-100
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6000	6100	-100
Masur	Madhya Pradesh	Gwalior	Masur	5600	5600	Unch
Masur	Madhya Pradesh	Vidisha	Masur	6200	5900	300
Masur	Madhya Pradesh	Ganj Basoda	Masur	5500	5500	Unch
Masur	Madhya Pradesh	Katni	Masur	5975	6025	-50
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	-
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5950	6000	-50
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5500	5500	Unch
Masur	Madhya Pradesh	Pipariya	Masur Desi	5700	5700	Unch
Masur	Madhya Pradesh	Neemuch	Masur Desi	5750	5700	50
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6050	6050	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6600	6600	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7400	7400	Unch
Masur	Delhi	Delhi	Masur Dall Choti	7100	7150	-50
Masur	Delhi	Delhi	Masur Badi /Malka dal	7000	7050	-50
Masur	Delhi	Delhi	Masur Canadian	5975	6025	-50
Masur	West Bengal	Kolkatta	Masur (Canada)	6000	6000	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NR	NR	-
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NR	NR	-
Masur	Tamil nadu	Tuticorin	Red Lentils	6000	6000	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6100	6100	Unch
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6075	6075	Unch
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6100	6100	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6050	6100	-50
Masur	Delhi	Delhi	Masur (Sikri Line)	6300	6400	-100
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8200	8300	-100
Masur	Madhya Pradesh	Bina	Masur Kali	5900	6000	-100

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	11-Apr-23	10-Apr-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	NA	-
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	1000	1000	Unch
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	5000	5000	Unch
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	1700	1500	200
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	200	200	Unch
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	7000	7000	Unch
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	1000	1000	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	150	125	25
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

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