

Masur Domestic Fundamentals:**Today's Update:**

- As per traders, India is expected to lift tariffs on imports of some commodities including Lentil and Chickpeas. The trade agreement will take effect within 90 days and would pave the way for more competitive atmosphere among 3 Lentil producer countries Canada, Australia and US. According to the USA Dry Pea and Lentil Council, U.S. exports of pulse crops to India fell from \$165 million in the 2014-15 season to barely \$1 million in the 2021-22 season.
- As per IMD, conditions are favourable for further advancement of SW-Monsoon during next 2-3 days over some more parts of south Peninsular India, remaining parts of Odisha, Gangetic West Bengal, Jharkhand and Bihar, some parts of Chhattisgarh, UP, Uttarakhand, MP. Monsoon this year has remained weak so far due to El-Nino effect couple with Cyclone Biparjoy. Due to this, other Pulses sowing has affected and lagging behind leaving Moong alone. Only Moong sowing has risen owing to heavy rainfall seen in Rajasthan caused by Cyclone. As per traders, Tur sowing is likely to intensify in Karnataka as sowing time for Urad and Moong has reportedly near to close while the state is still waiting for good and continuous showers. However, SW-Monsoon has started progressing well now but volume and its coverage would remain in focus as sowing window is contracting fast.

Previous Update:

- Overall trend in Lentil remained mixed due to easy availability amidst regular local arrivals and influx from Canada and Australia. As per sources, around 2 lakh tonnes of imported stocks are lying at various ports while India has already imported approx. 4 lakh tonnes of Lentil during the first four months of current calendar year (January to April). Any sudden spike in prices unlikely as of now given the current scenario.

International Market Update:

- According to Statistics Canada, Green Lentil exports from the country increased by 4% to 30,640 MT in March from 29,466 MT in February. Thus, total green Lentil export during the Marketing Year up to March increased by 21% to 2,45,796 MT. Morocco emerged the biggest buyer with buying 4,288 MT followed by Colombia and United Arab Emirates those purchased 3788 MT and 2547 MT respectively.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
23-June-23	82.01	89.67	57.34	104.21	0.0389	62.17	54.94	11.42
22-June-23	81.94	90.02	57.77	104.52	0.0390	62.23	55.39	11.41

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-June-23	22-June-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6025	6000	25
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	5925	5900	25
Masur	Madhya Pradesh	Gwalior	Masur	5450	5450	Unch
Masur	Madhya Pradesh	Vidisha	Masur	5400	5400	Unch
Masur	Madhya Pradesh	Ganj Basoda	Masur	5900	5540	360
Masur	Madhya Pradesh	Katni	Masur	5925	5925	Unch
Masur	Uttar Pradesh	Jhansi	Masur	5450	5450	Unch
Masur	Bihar	Patna	Masur	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur	5950	5925	25
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5300	5350	-50
Masur	Madhya Pradesh	Pipariya	Masur Desi	5300	5300	Unch
Masur	Madhya Pradesh	Neemuch	Masur Desi	5300	5250	50
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	5900	50
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	NR	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6600	6600	Unch
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7100	7100	Unch
Masur	Delhi	Delhi	Masur Dall Choti	6800	6850	-50
Masur	Delhi	Delhi	Masur Badi /Malka dal	6700	6750	-50
Masur	Delhi	Delhi	Masur Canadian	5925	5975	-50
Masur	West Bengal	Kolkatta	Masur (Canada)	5725	5750	-25
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	9100	9100	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	8900	8900	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	8700	8700	Unch
Masur	Tamil nadu	Tuticorin	Red Lentils	5750	5750	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	5950	50
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	5925	50
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	5850	5850	Unch
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-June-23	22-June-23	Change
Masur	Delhi	Delhi	Masur (Kotaline)	6000	5975	25
Masur	Delhi	Delhi	Masur (Sikri Line)	6550	6500	50
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8200	8200	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	5450	5500	-50

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	23-June-23	22-June-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	200	250	-50
Masur	Bihar	Patna	Masur in Qtls.	NR	NR	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	200	150	50
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	1000	1767	-767
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	NR	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	600	NA	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	50	50	Unch
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	4278	6791	-2513
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	400	400	Unch
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	50	50	Unch
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.