

Masur Domestic Fundamentals:**Today's Update:**

- Lentil traded at INR 6150 per quintal, up by INR 50 in Kanpur bench mark market due to regular demand. Given the background of increasing prices for lowest priced pulses Chana and Peas on festival and seasonal demand, Lentil market is also expected to get some support from these commodities and move up slightly by INR 100-200 per quintal in coming days despite the easy availability.

Previous Update:

- With the exception of imported Canadian origin Lentils in Mumbai, other major benchmark markets experienced a firm trading trend, rising by an average of 1-2%. This increase can be attributed to improved demand and the anticipation that the ongoing workers' strike at the West Coast of Canada may hinder the export of Pulses, particularly Lentils, from the country. However, it is unlikely that there will be a sudden and significant spike in prices due to the current supply glut caused by higher imports. Nonetheless, trade sentiments are expected to remain strong in the coming days, and prices may fluctuate within a range of +/- INR 100 per quintal. According to official records, India has already imported 461,000 metric tons of Lentils during the first five months of the current calendar year (January to May). Lentil traded at INR 6025 per quintal, up by 1.26% in Kanpur and at INR 6075 per quintal in Indore while it traded down by 0.43% at INR 5825 per quintal in Mumbai.

International Market Update:

- As per the Australia Bureau of Statistics, Lentil export from Australia remained better at 2,64,762 MT in June 2023, significant up by 74% from 152201 MT in May 2023. Thus, total export surged by approx. 84% to 1086370 MT during the Marketing Year from 587227 MT. India emerged the largest importer who purchased 1,09,971 MT.
- According to the recent report by The Canadian Grain Commission (CGC), Lentil export from Canada increased manifold to 159600 MT in May from 41000 MT in April. However, Lentil export from the country was 134000 MT in same period last year. Total export quantity reached up to 1087700 MT during the current Marketing Year well up from 505500 MT seen during the last MT.

FOREX								
Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*	Chinese Yuan*
18-July-23	82.06	92.35	59.27	107.48	0.0391	62.23	56.03	11.44
17-July-23	82.16	92.24	59.26	107.54	0.0392	62.14	56.01	11.46

Masur Prices (Variety-Wise; Market-Wise Comparison)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-July-23	17-July-23	Change
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6150	6100	50
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6075	6050	25
Masur	Madhya Pradesh	Gwalior	Masur	5500	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur	5800	Closed	-
Masur	Madhya Pradesh	Ganj Basoda	Masur	5700	Closed	-
Masur	Madhya Pradesh	Katni	Masur	6100	Closed	-
Masur	Uttar Pradesh	Jhansi	Masur	Closed	5400	-
Masur	Bihar	Patna	Masur	5700	5700	Unch
Masur	Chhattisgarh	Raipur	Masur	6060	6050	10
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5600	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi	5250	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi	5750	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	6050	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NR	Closed	-
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NR	NR	-
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6700	Closed	-
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7100	Closed	-
Masur	Delhi	Delhi	Masur Dall Choti	7000	7000	Unch
Masur	Delhi	Delhi	Masur Badi /Malka dal	6900	6900	Unch
Masur	Delhi	Delhi	Masur Canadian	5850	5850	Unch
Masur	West Bengal	Kolkatta	Masur (Canada)	5725	5725	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	9200	9200	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	9000	9000	Unch
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	8800	8800	Unch
Masur	Tamil nadu	Tuticorin	Red Lentils	5725	5725	Unch
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6100	Closed	-
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	6075	Closed	-
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	5825	5825	Unch

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-July-23	17-July-23	Change
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	-
Masur	Delhi	Delhi	Masur (Kotaline)	6150	6150	Unch
Masur	Delhi	Delhi	Masur (Sikri Line)	6600	6600	Unch
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8350	8350	Unch
Masur	Madhya Pradesh	Bina	Masur Kali	5650	Closed	-

Masur Arrivals (Market-Wise Comparison) at Key Spot Markets (in bags of 1Qtl.)

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	18-July-23	17-July-23	Change
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	Closed	2000	-
Masur	Bihar	Patna	Masur in Qtls.	NA	NA	-
Masur	Chhattisgarh	Raipur	Masur in Qtls.	100	300	-200
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	700	Closed	-
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	-
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NR	Closed	-
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	400	Closed	-
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	70	Closed	-
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	2000	Closed	-
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	150	Closed	-
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	Closed	-
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	150	Closed	-
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.