

Masur Monthly Research Report : January - 2023

Supply & Demand:

(All quantities in LMT) AW Est.	Masur	
Particulars		
	2021-22	2022-23*
Opening Stocks	6.80	4.91
Production /Fresh arrival	11.73	12.91
Imports	6.81	8.26
Total Supply	25.34	26.08
Exports	0.18	0.20
Consumption	20.25	21.00
Total Use	20.43	21.20
Ending Stocks	4.91	4.88

AW estimates *
Marketing year (Masur: March to Feb)

Masur production: AW the final estimate for Masur pegged at 12.91 LMT for 2022-23, slightly higher than last year. Supply side would remain almost same as last year, so, prices may either remain stable or decrease slightly.

Masur Sowing Progress: As on 30th December-2022:

Lentil Acreage as on 30 th December 2022					
S. No.	State	Normal Area	Acreage (lakh ha)		% Change over 2021
			2022	2021	
1	Madhya Pradesh	4.942	6.860	5.770	18.89%
2	Uttar Pradesh	4.494	6.206	6.144	1.01%
3	Bihar	1.452	1.990	2.110	-5.69%
4	West Bengal	1.357	1.564	1.280	22.19%
5	Jharkhand	0.533	0.430	0.515	-16.50%
6	Others	1.125	0.894	0.795	12.45%
	Total	13.903	17.944	16.614	8.01%

Masur (Lentils):

Lentil cash market traded weak in various markets of the country. Lentils traded down on m-o-m basis by almost 4.31% and traded at INR 6,400 per quintal as compared to INR 6,698 per quintal at Kanpur. Similarly, Lentils prices at Indore decreased by 4.12% and traded at INR 6,050 per quintal from INR 6,310 per quintal a month ago.

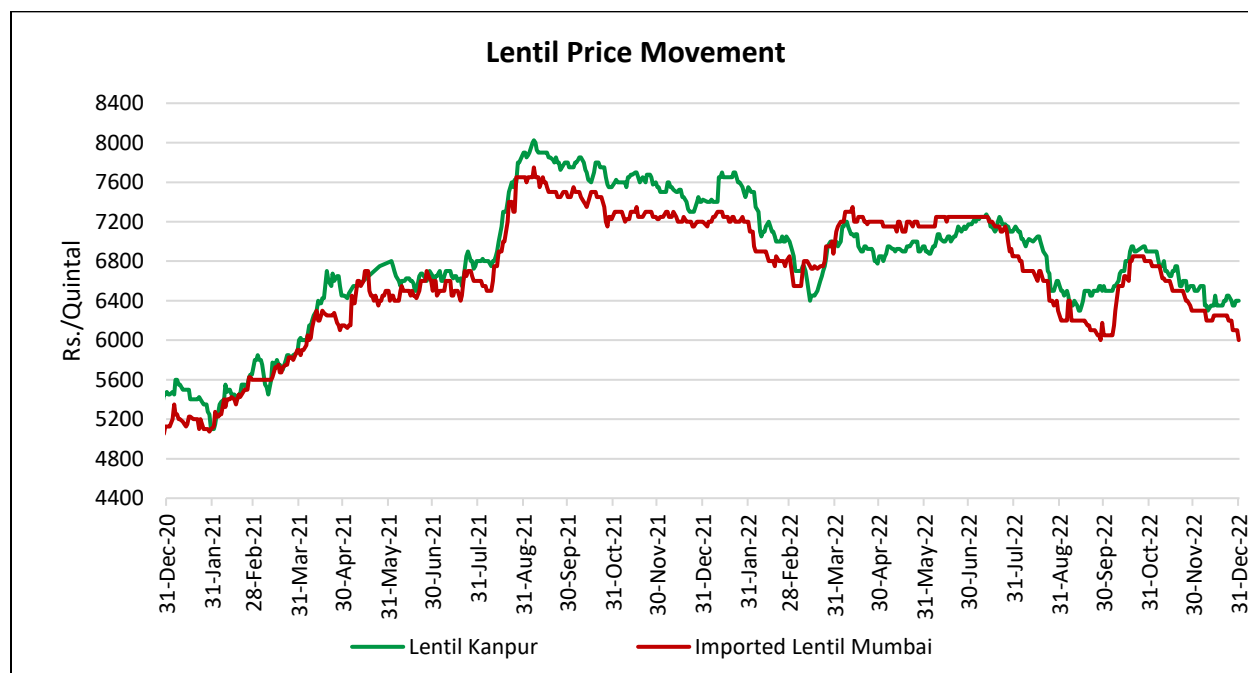
According to the latest notification by Ministry of Finance on Thursday, zero AIDC (Agriculture Infrastructure and Development Cess) on Lentils extended till 31 March, 2024. Under India-Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA), duty on imported Lentils will be applied only 50% of the applied rate of duty. Tariff Rate Quota quantity for calendar year 2022 was 1,233 MT and for 2023 is 1,50,000 MT.

The emergence and growth of Masur crop in Lalitpur and Jhansi line is reportedly good so far. Area coverage is likely to be 10 to 12% higher this year. Farmers have covered 8% higher area to 17.94 lakh ha. It is higher by 19% to 6.86 lakh ha in M.P. The sowing has entered into the last phase now and the season may end up with 18 to 18.25 lakh ha. In MP sowing is more than last year and crop condition is good so far. Weather needs to be cold in coming days for better yield. Under the normal condition AgriWatch expects bumper production this year given the normal weather condition. Under the emerging scenario spike in the market is unlikely as the inflow continues, supported by good area coverage and crop conditions.

Global Market Updates:

Agriculture and Agri-Food Canada has lowered down Lentils production estimate by 17% from November estimates but still higher than last year's production. According to recent update, Lentils production is estimated at 23.01 LMT as compared to 16.06 LMT last year. Out of total production, Red Lentils is about 17.7 LMT, Green Lentils 3 LMT and other remaining Lentils are 2.3 LMT. Total exportable quantity is around 23 LMT, which is exported mainly to India and Turkey.

According to December report by Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), Lentils production for 2022-23 is estimated at 10.53 LMT as compared to 9.99 LMT for 2021-22, up by 5.36%. This year acreage increased by 12.32% from 5.75 lakh ha to 6.46 lakh ha.

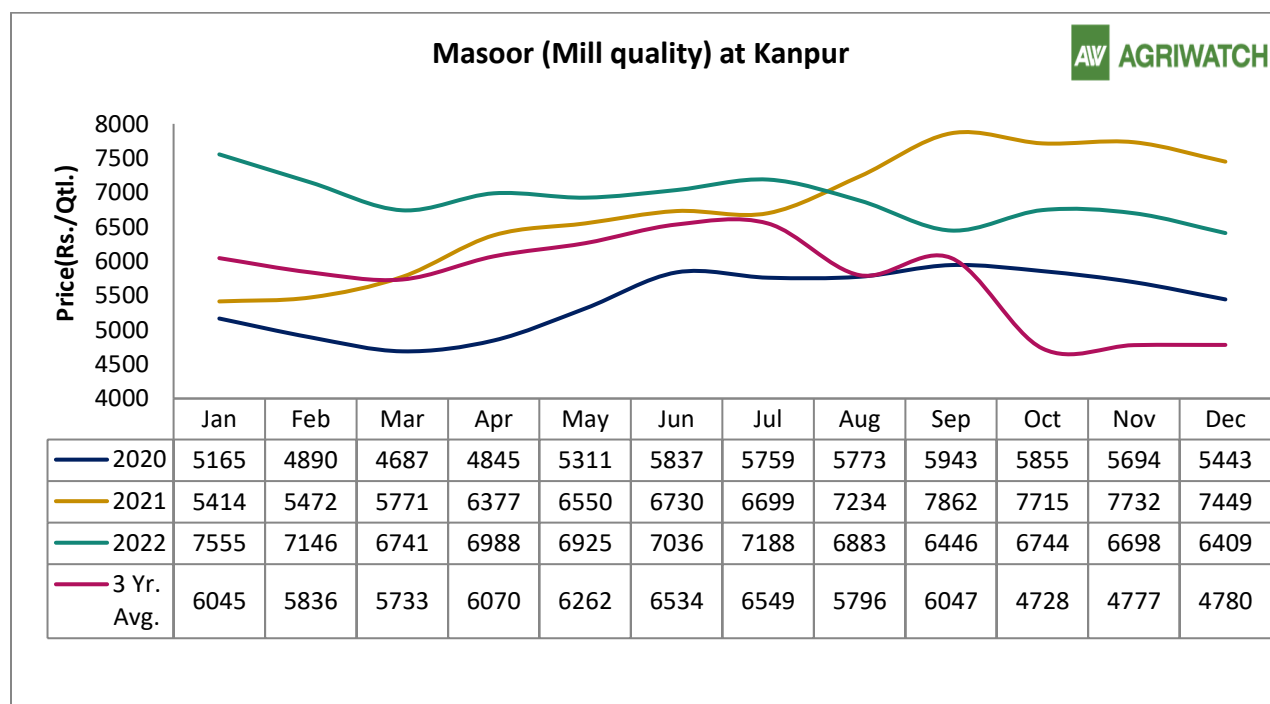
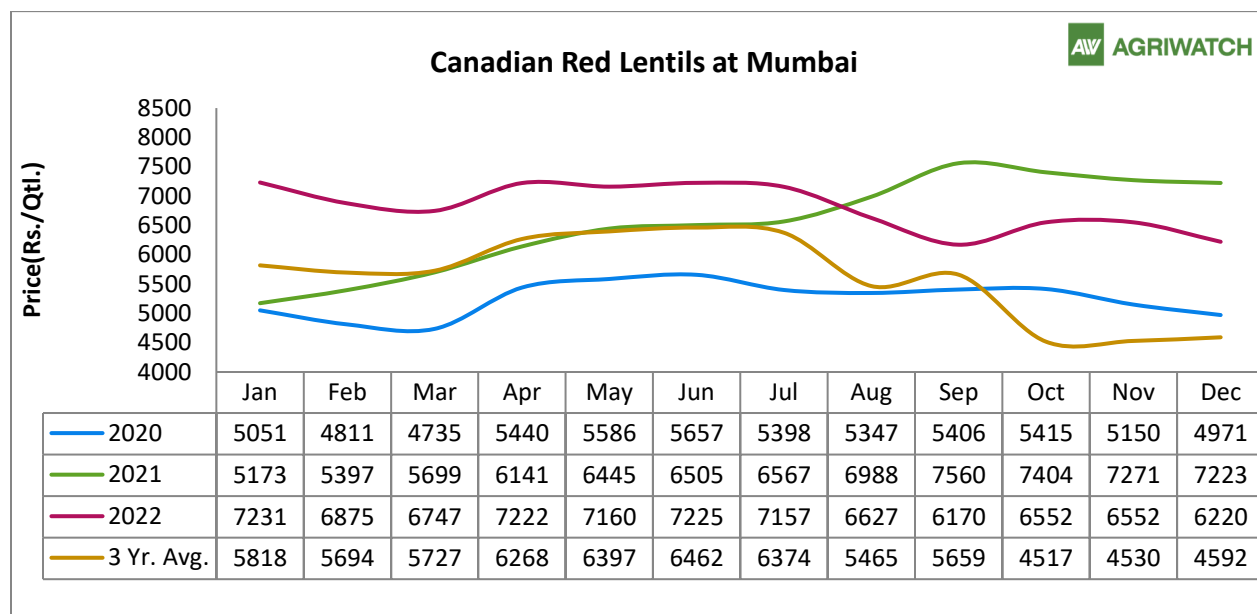
Price Trend In Cash Market:


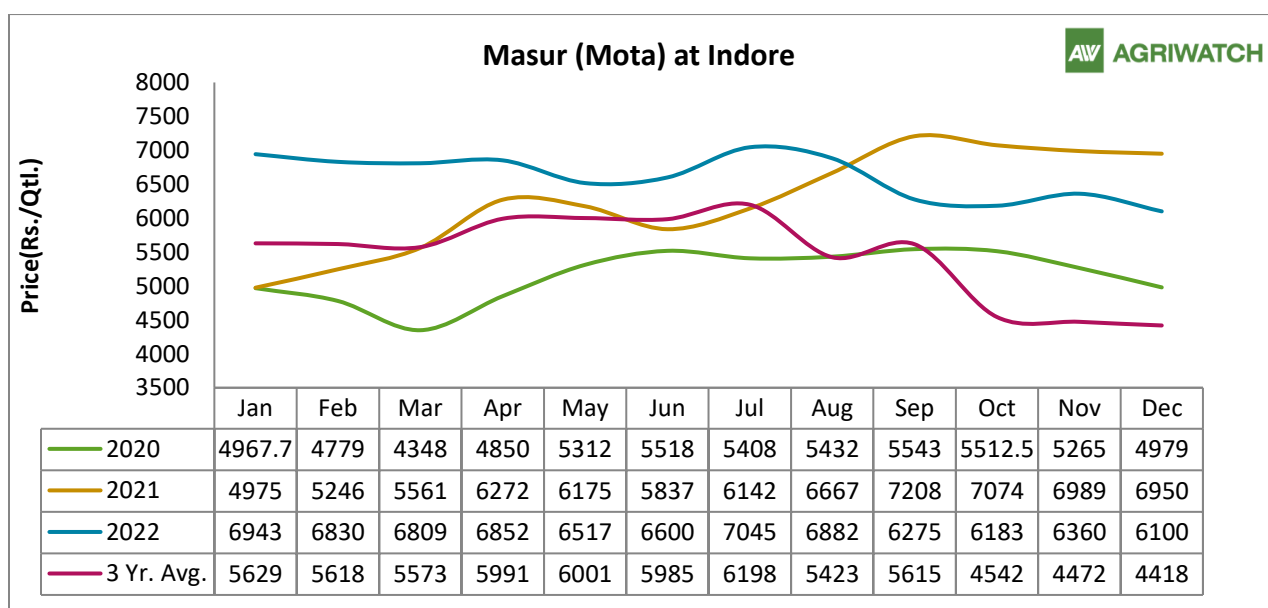
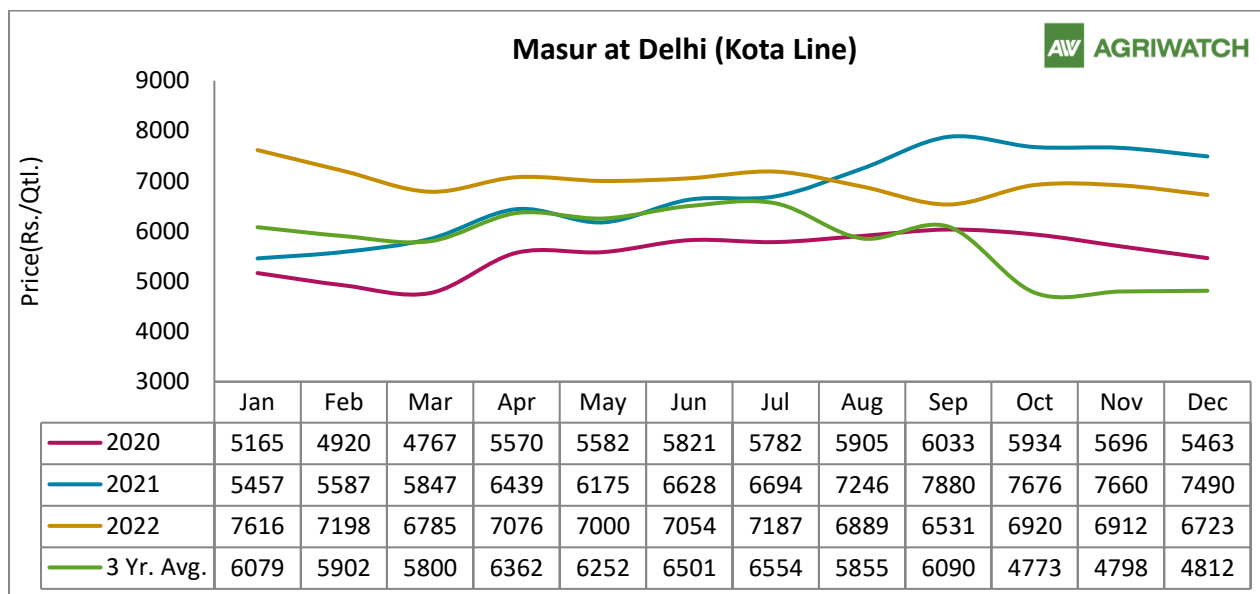
Lentil Prices (Rs./Quintal)					
Markets	Current	Week Ago	Month Ago	Year Ago	% Ch. Over
	30-12-2022	22-12-2022	30-11-2022	30-12-2021	30-11-2022
Kanpur	6400	6400	6550	7425	-2.29
Mumbai (Canadian)	6100	6250	6300	7200	-3.17
Indore	6125	6400	6300	7100	-2.78
Ashok Nagar	6000	6100	6100	6600	-1.64
Price Projection For Kanpur During January-2023 (6100-6600)					

Weak tone may prevail in January 2023 due to:

- Decreasing quotes in global market due to bumper crop size in Canada and Australia
- Good production prospects in Australia and
- Enhanced area coverage and good crop conditions in India

Outlook for Jan-2023: Weak movement might be seen in January.

Price Trend In Various Markets:



Masur Production & Adv Estimates:

Pulses	1st Adv. EST For 2022-23, released on 21.09.2022						2021-22 (MMT)		2021-22(MMT)	2022-23(MMT)	2022-23(MMT)
	Season	2016-17	2017-18	2018-19	2019-20	2020-21	Target	3rd Adv. EST	4th Adv. Est	Target	1st Adv. Est
Lentil	Rabi	1.22	1.62	1.23	1.1	1.49		1.44	1.28		

Source: Govt. of India, (DES)

Australian Lentils Production:
Australia Production Estimate: Updated on December-2022

Winter Crops	New South Wales		Victoria		Queensland		South Australia		Western Australia		Tasmania	
	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.
	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt
Lentils												
2020–21	12.0	11.2	261.0	457.0	0.2	0.2	219.0	380.0	8.0	5.5	0.0	0.0
2021–22 s	12.0	16.2	240.0	360.0	1.2	1.3	260.0	460.0	12.0	22.0	0.0	0.0
2022-23 f	15.0	15.8	300.0	317.0	0.0	0.0	320.0	700.0	11.0	20.5	0.0	0.0
Five-year average to 2021–22	7.80	7.00	229.0	295.0	0.5	0.7	202.0	312.0	12.8	13.8	0.00	0.00

Source – Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES)

Canadian Lentils Production:

Canadian Pulses Supply & Demand With Forecast For 2022-23 (Updated on 16 Dec-2022)											
Pulses & Crop year	Area Seeded	Area Harvested	Yield	Prod.	Imports	Total supply	Exports	Total domestic use	Carry out stock	Stock to use ratio	Ave price
Year	----- thousand ha --- ----		t.ha	----- thousand tonnes ----- -----							\$/t
Lentils											
2020-21	1,713	1,705	1.68	2,868	110	3,187	2,326	422	438	16%	645
2021-22F	1,742	1,716	0.94	1,606	51	2,096	1,600	271	224	12%	970
2022-23F	1,749	1,715	1.34	2,301	75	2,600	2,300	200	100	4%	800
Source: Agriculture & Agri-food, Canada											

Source: Agriculture & Agri-food, Canada

Masur Monthly Prices -

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	30-Dec-22	30-Nov-22	30-Dec-21
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6300	6450	7525
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6400	6550	7425
Masur	Madhya Pradesh	Gwalior	Masur	6050	6400	7000
Masur	Madhya Pradesh	Vidisha	Masur	6250	6200	6500
Masur	Madhya Pradesh	Ganj Basoda	Masur	6250	6500	6600
Masur	Madhya Pradesh	Katni	Masur	6550	6675	Closed
Masur	Uttar Pradesh	Jhansi	Masur	NA	NA	NA
Masur	Bihar	Patna	Masur	100	100	200
Masur	Chhattisgarh	Raipur	Masur	6125	6300	7100
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	6000	6100	6600

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	30-Dec-22	30-Nov-22	30-Dec-21
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	6700
Masur	Madhya Pradesh	Neemuch	Masur Desi	6060	6400	5900
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	6250	6750
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	NA
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NA	NA	NA
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NA	NA	NA
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	7000	7400	8300
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7600	7800	8600
Masur	Delhi	Delhi	Masur Dall Choti	7700	7800	8400
Masur	Delhi	Delhi	Masur Badi /Malka dal	7600	7700	8200
Masur	Delhi	Delhi	Masur Canadian	6200	6425	7250
Masur	West Bengal	Kolkatta	Masur (Canada)	6080	6300	7250
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NA	NA	NA
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NA	NA	NA
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NA	NA	NA
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6300	6800
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	6275	6775
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6100	6300	7200
Masur	Maharashtra	Mumbai	Masur Vessel	NA	6150	NA
Masur	Delhi	Delhi	Masur (Kotaline)	6725	6875	7400
Masur	Delhi	Delhi	Masur (Sikri Line)	6825	6950	7500
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8800	9100	8900
Masur	Madhya Pradesh	Bina	Masur Kali	6310	6500	NA

Masur Monthly Sum of Arrivals -

Pulses	State	Market	Pulses Arrivals	30-Dec-22	30-Nov-22	30-Dec-21
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	125	1025
Masur	Bihar	Patna	Masur in Qtls.	NA	NA	NA
Masur	Chhattisgarh	Raipur	Masur in Qtls.	900	4450	13800
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	8366	12600	NA
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	3550	4200	4400
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	670
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	18900	28500	3000

Pulses	State	Market	Pulses Arrivals	30-Dec-22	30-Nov-22	30-Dec-21
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	3700	4400	2770
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	2400	1500	2250
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	900	956	1030
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	NA

Dal Wholesale Prices -

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Dec-22	30-Nov-22
Centre	Masoor Dal	Masoor Dal
NORTH ZONE		
CHANDIGARH	8600	8600
DELHI	7900	8100
HISAR	8000	8500
KARNAL	9500	9500
PANCHKULA	8400	8400
GURGAON	8000	8000
SHIMLA	8650	8650
MANDI	7981	7700
DHARAMSHALA	8600	8600
SOLAN	8800	8800
UNA	7850	8050
SRINAGAR	9500	9500
JAMMU	7900	8200
POONCH	9600	9600
AMRITSAR	9000	NR
LUDHIANA	8100	8500
BATHINDA	7800	8000
LUCKNOW	7200	7780
KANPUR	8500	8400
VARANASI	8000	8100
AGRA	7550	8500
JHANSI	8200	8600
MEERUT	9300	9400
ALLAHABAD	8010	NR
GORAKHPUR	8000	8500

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Dec-22	30-Nov-22
Centre	Masoor Dal	Masoor Dal
DEHRADUN	9500	9500
HALDWANI	8512	8512
RUDRAPUR	9776	9780
HARIDWAR	8600	8600
WEST ZONE		
RAIPUR	8400	8400
DURG	8300	8000
AMBIKAPUR	10100	9700
BILASPUR	8400	8500
JAGDALPUR	7600	8000
PANAJI	8250	8750
AHMEDABAD	7600	7600
RAJKOT	8700	9100
SURAT	NR	NR
BHUJ	8020	NR
BHOPAL	8800	8100
INDORE	8400	8130
GWALIOR	7500	7500
JABALPUR	7100	NR
REWA	6500	6500
SAGAR	9025	8860
JHABUA	9500	9700
HOSHANGABAD	8100	7600
SHAHNOL	8400	8400
UJJAIN	7900	8100
MUMBAI	8000	7800
NAGPUR	9200	9200
PUNE	8100	8400
NASHIK	7800	8200
JAIPUR	7800	8000
JODHPUR	7500	7500
KOTA	NR	8200
UDAIPUR	8000	8000
EAST ZONE		

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Dec-22	30-Nov-22
Centre	Masoor Dal	Masoor Dal
PATNA	7500	8000
BHAGALPUR	8500	8800
PURNIA	7500	7800
DARBHANGA	7800	7600
GAYA	8000	8000
MUZZAFARPUR	7900	7800
RANCHI	7200	7400
BHUBANESHWAR	9800	9800
CUTTACK	7500	7200
SAMBALPUR	7300	7500
ROURKELA	7800	7800
BERHAMPUR	9000	9000
JEYPORE	7700	8000
BALASORE	7800	7900
BARIPADA	7200	7400
BALANGIR	7600	8000
KOLKATA	7100	7300
SILIGURI	8500	NR
PURULIA	8100	8300
KHARAGPUR	9350	9300
RAMPURHAT	10150	10150
MALDA	11000	10500
RAIGANJ	10100	10100
NORTH EAST ZONE		
PORT BLAIR	9400	9400
MAYABUNDER	NR	NR
ITANAGAR	8600	9000
GUWAHATI	8000	8000
IMPHAL	8800	8800
SHILLONG	8500	8500
TURA	8300	8500
JOWAI	8000	8100
AIZAWL	NR	NR
DIMAPUR	NR	8500

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Dec-22	30-Nov-22
Centre	Masoor Dal	Masoor Dal
GANGTOK	10000	10000
AGARTALA	9800	9900
SOUTH ZONE		
VIJAYWADA	9000	9000
VISAKHAPATNAM	7900	7900
KURNOOL	10000	10000
TIRUPATHI	8200	8200
BENGALURU	9600	9000
DHARWAD	11100	11300
MANGALORE	NR	NR
MYSORE	9400	9800
T.PURAM	8500	8500
ERNAKULAM	8500	8600
KOZHIKODE	8000	8000
THRISSUR	8400	8400
PALAKKAD	8200	8300
WAYANAD	8600	8800
PUDUCHERRY	8200	8400
CHENNAI	9000	8500
DINDIGUL	8100	8100
THIRUCHIRAPALLI	8460	8460
COIMBATORE	7900	8500
TIRUNELVELI	8000	8000
CUDDALORE	9700	9800
DHARMAPURI	8500	8500
VELLORE	9000	8500
RAMANATHAPURAM	NR	NR
HYDERABAD	7900	7900
KARIMNAGAR	8400	8200
WARANGAL	9500	9500
ADILABAD	8500	7800
SURYAPET	9000	9000
JADCHERLA	9000	9000

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