

Masur Monthly Research Report: February - 2023

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Pulses Sector-Highlights:

Weather remained almost favorable and beneficial for the growth of Rabi Pulses including Chana, Masur despite some incidents of hailstorm and frost in Rajasthan and MP. Crop conditions are reportedly good so far, which may result in better yield. This year, Moong area has increased surprisingly in Orissa by around 25 % at 5.39 lakh ha. while it has decreased in Tamil Nadu and Andhra Pradesh. Rabi sowing is over now.

The latest govt. data shows that farmers have covered 165.49 lakh ha area under Rabi pulses as on 27th January 2023, up by 0.60% from 164.51 lakh ha. same time last year. Under the pulses, Chana has been sown in 111.5 lakh ha, down by 1.23% from 112.89 lakh ha, Lentil in 18.49 lakh ha, up by 5.36 % from 17.55 lakh ha, Peas in 9.62 lakh ha, down by 4.28 % from 10.05 lakh ha., Urad in 7.17 lakh ha, down by 4.65 % from 7.52 lakh ha, Moong in 5.76 lakh ha, up by 23 % from 4.7 lakh ha. same time last year.

As per trade sources, India has imported a total 3,48,180 MT of pulses including Tur, Urad, Masur and few quantities of Bengal Gram in December 2022. Amongst which 1,47,542 MT was Tur, 79,375 MT Urad, 1,18,940 MT Masur, 130 MT Moong and 2,193 MT Bengal Gram. The flow of Tur and Urad import is likely to decrease in Jan as demand remains dull just ahead of new domestic crop and the increased quotes in Myanmar.

Through a notification no. 65/2022-Customs, Finance Ministry has extended the timeline for import of Lentil at zero duty till 31.03.2024 (vessel arrival date) for all the origin other than USA. As per it, USA origin Lentil will attract a duty of 22% till the extended date. The previous deadline for zero import duty was 31.03.2023.

Supply & Demand:

(*All quantities in LMT) AW Est.	Urad		Moong		Tur		Chana		Masur	
Particulars	(Kha-Rabi-Summer)		(Kha- Rabi-Summer)							
	2021-22	2022-23*	2021-22	2022-23*	2021-22	2022-23*	2021-22	2022-23*	2021-22	2022-23*
Opening Stocks	2.10	2.09	1.78	6.51	6.50	7.56	21.32	19.97	3.59	6.80
Production /Fresh arrival	22.91	21.12	26.53	26.3	37.11	30.01	97.67	103.46	11.50	11.73
Imports	5.65	6.25	1.95	0.5	7.95	8.15	2.04	2.50	11.39	6.81
Total Supply	30.66	29.46	30.26	33.31	51.56	45.72	121.03	125.93	26.48	25.34
Exports	0.57	0.15	0.25	0.3	0.25	0.20	1.06	2.25	0.18	0.18
Consumption	28.00	28.50	23.5	26.5	43.75	43.75	100.00	102.00	19.50	20.25
Total Use	28.57	28.65	23.75	26.8	44.00	43.95	101.06	104.25	19.68	20.43
Ending Stocks	2.09	0.81	6.51	6.51	7.56	1.77	19.97	21.68	6.80	4.91

AW estimates *

Note: AgriWatch has recently revised its estimates so, figures changed accordingly.

Marketing year (Urad & Moong: Aug to July, Tur: Dec to Nov. Chana & Masur: March to Feb)

Rabi Pulses:

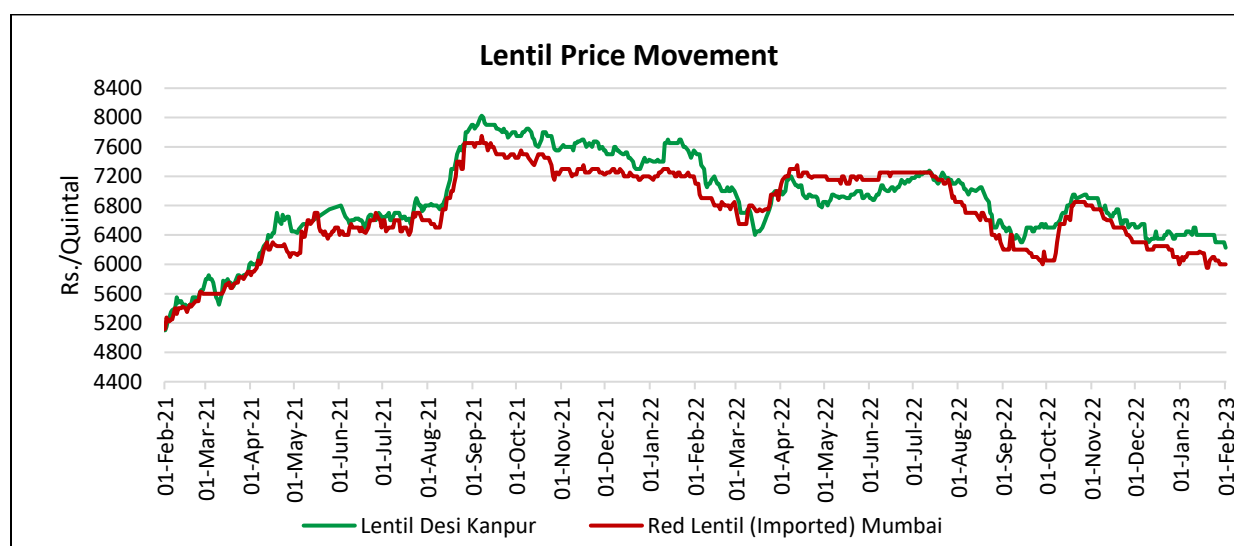
Masur: AW the final estimate for Masur pegged at 11.73 LMT for 2022-23. Supply side would remain almost same as last year, so, prices may either remain stable or decrease slightly.

Rabi Sowing Progress:

Rabi Pulses Acreage as on 27th Jan 2023					
S. No.	Crop	Normal Area	Acreage (lakh ha)		% Change over 2022
			2023	2022	
1	Gram	95.66	111.5	112.89	-1.23%
2	Lentil	13.90	18.49	17.55	5.36%
3	Field Pea	8.03	9.62	10.05	-4.28%
4	Kulthi	2.00	4.04	3.69	9.49%
5	Uradbean	9.07	7.17	7.52	-4.65%
6	Moongbean	9.41	5.76	4.7	22.55%
7	Lathyrus	3.62	3.64	3.43	6.12%
8	Other Pulses	4.44	5.27	4.68	12.61%
	Total	146.13	165.49	164.51	0.60%

Masur (Lentils):

Lentil prices traded down by 3-12 %, on an average during the month under review due to continuous import from Canada and Australia at lower prices and an extension of timeline for import till 31.03.2024 which was scheduled to end on 31.03.2023 that have ensured good availability throughout the year. As per the sources, around 85,000-90,000 tonnes imported Masur has arrived at Kolkata port during recent past. Robust production in Canada (around 23 lakh tonnes) and Australia (10.53 lakh tonnes) would keep prices under check amid expectation of higher imports and a good production prospects for local crop. Lentil prices may trade steady to slightly weak during the month due to easy availability and import influx from Canada as well as Australia. It traded down by 2.33 % at INR 6300 per quintal in Kanpur and remained down by 12% to INR 6025 per quintal in Ashok Nagar. Canadian Lentil prices too traded down by 10.78 % to INR 6000 per quintal in Mumbai.

Price Trend In Cash Market:


Lentil Prices (Rs./Quintal)					
Markets	Current	Week Ago	Month Ago	Year Ago	% Ch. Over
	30-01-2023	23-01-2023	15-03-2022	29-01-2022	23-01-2023
Kanpur	6300	6400	6450	7550	-2.33
Mumbai (Canadian)	6000	6100	6725	7200	-10.78
Indore	6025	5975	6875	6775	-12.36
Ashok Nagar	5900	6000	6000	0	-1.67
Price Projection For Kanpur During February-2023 (6100-6600)					

Weak tone may prevail in February 2023 due to:

- Decreasing quotes in global market due to bumper crop size in Canada and Australia
- Good availability at ports and
- Enhanced area coverage and good crop conditions/production prospects in India

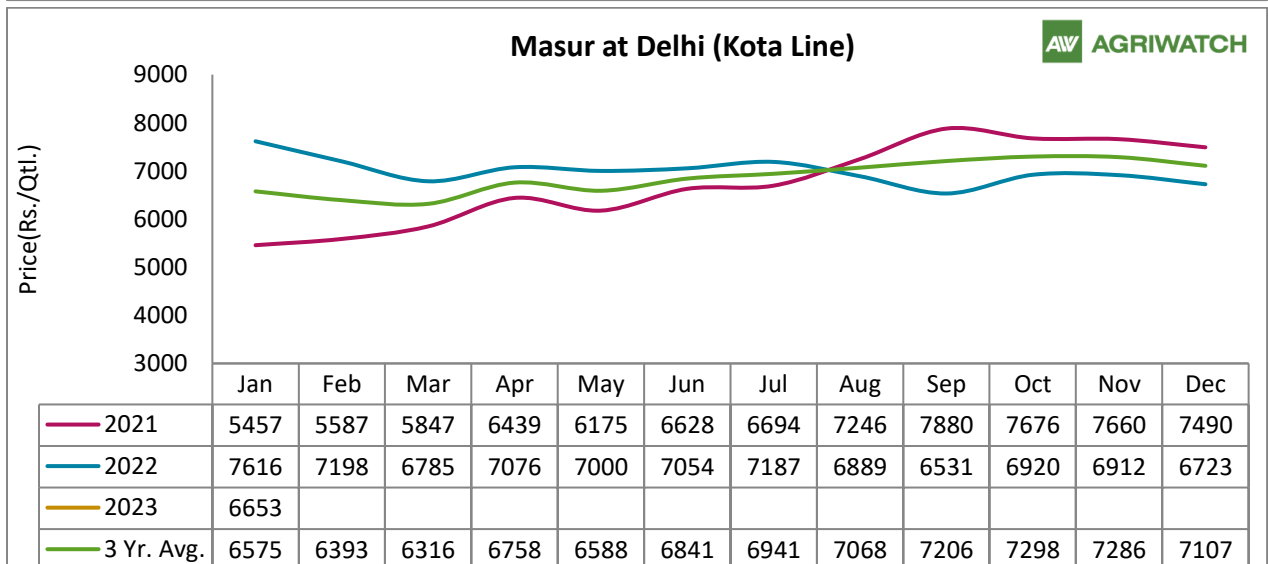
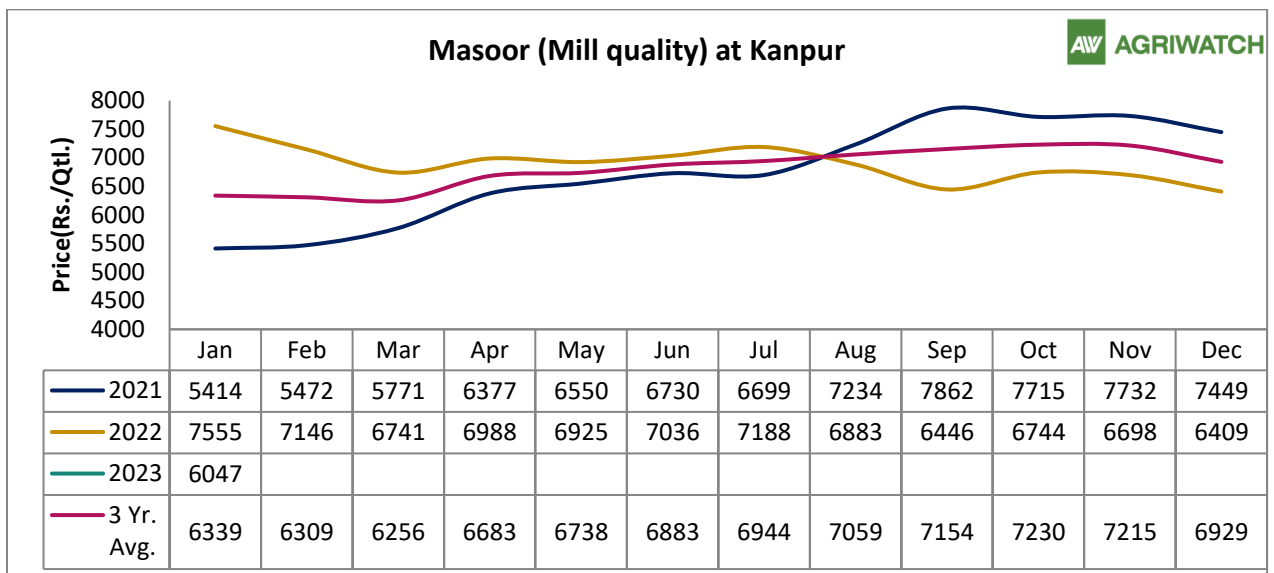
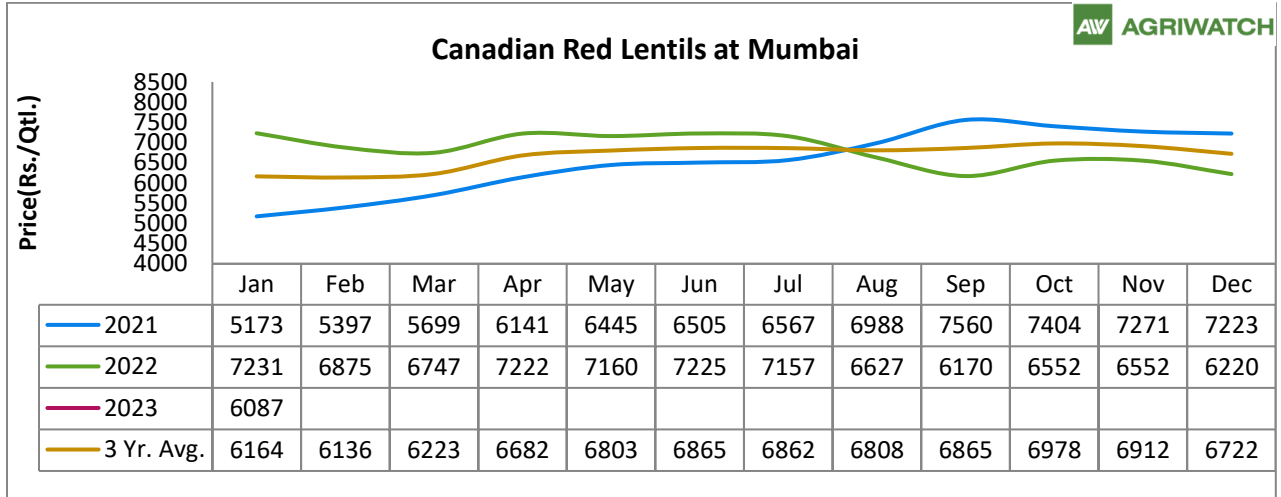
Outlook for February-2023: Weak movement might be seen in February.

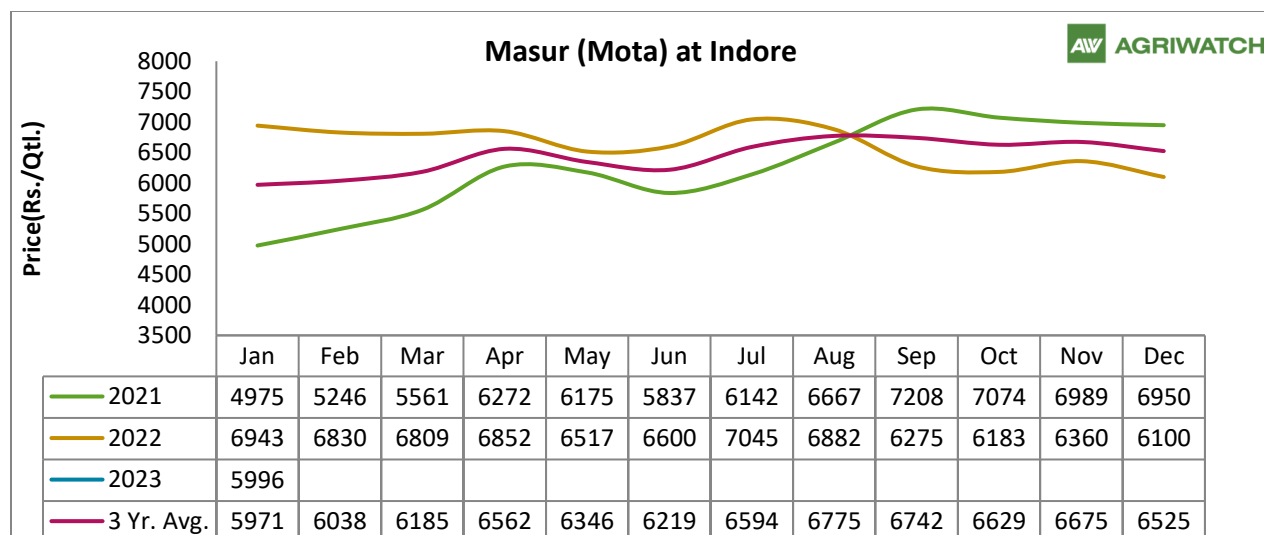
India Comparative Import Data For 2021-22 & 2022-23 up to November-2022
Pulses Import (Fig in MT)

All Major Pulses Import During Financial Year-2021-22 (Fig in MT)							
Import	Tur	Chana	Urad	Moong	Masur	Kabuli	All Pulses
HS code	7136000	7132020	7133110	7133190	7134000	7132010	Total
April-21	11809	888	21,459.35	9769.7	5993.71	729.54	50649.271
May-21	6602	5,711.96	3,745.29	788.6	4135.48	4,152.72	25136.091
June-21	20092	5,258.19	52,470.40	6641.4	69446.14	11,646.10	165554.215
July-21	41091	2,208.00	68,921.74	29139.8	37409.9	10,861.62	189632.01
August-21	65762	888	48,778.86	20500.1	150732.97	11,479.14	298141.049
September-21	66615	10,061.99	45,822.22	22650.2	63597	12,239.32	220985.703
October-21	170879	28,577.06	91,639.15	34176.1	104027	3,183.37	432481.692
November-21	95525	45,079.54	69,011.83	26208.7	76740	4,014.27	316579.379
December-21	114549	21,091.47	40,430.01	3649.41	38824.3	1,240.07	219784.26
January-22	99,538.28	12,872.97	66,325.59	8,729.95	39593.09	647.99	227707.87
February-22	74,042.63	5187.77	32,523	22985.21	71381.51	304.2	206424.33
March-22	73957.7	2661.25	70,359	10567.9	5549.8	816	163911.65
Grand Total 2021-22	840462.61	140486.2	611486.442	195807.03	667430.9	61314.34	2516987.52
Grand Total 2020-21	442623.2	140992.0	334790.6	81842.4	1116174.2	153163.3	2269585.6
% +/- Over 2020-21	89.88	-0.36	82.65	139.25	-40.20	-59.97	10.90

All Major Pulses Import During Financial Year-2022-23 (Fig in MT)							
Import	Tur	Chana	Urad	Moong	Masur	Kabuli	All Pulses
HS code	7136000	7132020	7133110	7133190	7134000	7132010	Total
Apr-22	55007.00	2347.70	38,757.00	16,095.64	4,433.72	264.00	116905.06
May-22	6702.00	0.00	25,022.83	6335.20	16,112.98	312.00	54485.00
Jun-22	15097.40	2543.71	12,574.85	642.70	45,950.99	238.50	77048.00
Jul-22	12434.00	0.00	23,587.39	0.00	37,486.71	1.00	73509.00
Aug-22	22527.00	189.15	24,731.75	875.00	1,16,489.25	1.00	164813.00
Sep-22	50384.81	8692.00	48325.00	0.00	74457.61	0.00	181859.42
Oct-22	109784	0.00	46,075.04	0.0	83,579.26	0.00	239438
Nov-22	166487	21,749.28	66,773.56	0.0	67,757.45	0.00	322768
Dec-22							
Jan-23							
Feb-23							
Mar-23							
Grand Total 2022-23	432925	35522	285509	24188	448492	2325	1228960
Grand Total 2021-22	840462.61	140486.20	611486.44	195807.03	667430.90	61314.34	2516987.50

Source- Ministry of Agriculture, Nov 22- private source




MSP For Pulses:

MSP (Rs/Quintal) For Crop Year From 2015-16 To 2022-23								
MSP (Rs/Quintal)	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Tur (Arhar)	4625	5050	5450	5675	5800	6000	6300	6600
Moong	4850	5225	5575	6975	7050	7196	7275	7755
Urad	4625	5000	5400	5600	5700	6000	6300	6600
Gram	3425	4000	4400	4620	4875	5100	5230	5335
Lentil (Masur)	3325	3950	4250	4475	4800	5100	5500	6000

Source: CACP

Indian Pulses Production & Adv Estimates:

Pulses	1st Adv. EST For 2022-23, released on 21.09.2022						2021-22 (MMT)		2021-22 (MMT)	2022-23 (MMT)	2022-23 (MMT)
	Season	2016-17	2017-18	2018-19	2019-20	2020-21	Target	3rd Adv. EST	4th Adv. Est	Target	1st Adv. Est
Tur	Kharif	4.87	4.29	3.32	3.89	4.32	4.3	4.35	4.34	4.55	3.89
Gram	Rabi	9.38	11.38	9.94	11.08	11.91	10.66	13.98	13.75		
Urad	Kharif	2.18	2.75	2.36	1.33	1.51	2.7	1.8	1.94	2.7	1.84
	Rabi	0.66	0.74	0.7	0.75	0.72	0.85	0.96	0.9		
	Total	2.84	3.49	3.06	2.08	2.23	3.55	2.76	2.84		
Moong	Kharif	1.64	1.43	1.78	1.83	2	2.02	1.48	1.48	2.5	1.75
	Rabi	0.52	0.59	0.67	0.68	1.09	0.68	1.37	1.68		
	Total	2.16	2.02	2.45	2.51	3.09	2.7	2.85	3.16		
Lentil	Rabi	1.22	1.62	1.23	1.1	1.49		1.44	1.28		
Other Pulses	Kharif	0.89	0.83	0.63	0.87	0.80	0.8	0.62	0.62	0.8	0.89
Other Pulses	Rabi	1.77	1.78	1.45	1.49	1.63	2.99	1.74	1.71		
	Total	3.88	2.61	2.08	2.36	2.43	3.79	2.36	2.33		

Source: Govt. of India, (DES)

Australia Production Estimate: Updated on December-2022

Source – Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES)

Canadian Pulses Supply & Demand With Forecast For 2020-21 (Updated on 16 December -2022)											
Pulses & Crop year	Area Seeded	Area Harvested	Yield	Prod.	Imports	Total supply	Exports	Total domestic use	Carry out stock	Stock to use ratio	Ave price
Year	----- thousand ha --- ----		t.ha	----- thousand tonnes ----- -----							\$/t
Dry Pea											

Canadian Pulses Supply & Demand With Forecast For 2020-21 (Updated on 16 December -2022)											
Pulses & Crop year	Area Seeded	Area Harvested	Yield	Prod.	Imports	Total supply	Exports	Total domestic use	Carry out stock	Stock to use ratio	Ave price
2020-21	1722	1,685	2.73	4,594	81	4,909	3,582	768	559	13%	340
2021-22F	1,546	1,491	1.51	2,258	29	2,845	1,909	551	385	16%	590
2022-23F	1,363	1,348	2.54	3,423	28	3,836	2,500	686	650	20%	460
Lentils											
2020-21	1,713	1,705	1.68	2,868	110	3,187	2,326	422	438	16%	645
2021-22F	1,742	1,716	0.94	1,606	51	2,096	1,600	271	224	12%	970
2022-23F	1,749	1,715	1.34	2,301	75	2,600	2,300	200	100	4%	800
Chickpeas											
2020-21	121	120	1.79	214	41	506	160	70	275	119%	640
2021-22F	75	74	1.04	76	30	382	176	59	147	63%	975
2022-23F	95	95	1.35	128	45	320	195	60	65	26%	1,025
Source: Agriculture & Agri-food, Canada											

Pulses Monthly Prices –

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Jan-23	31-Dec-22	31-Jan-22
Masur	Uttar Pradesh	Kanpur	Masur (Bareilly)	6200	6300	7625
Masur	Uttar Pradesh	Kanpur	Masur Mill Quality Kanpur	6300	6400	7525
Masur	Madhya Pradesh	Gwalior	Masur	5800	6050	7200
Masur	Madhya Pradesh	Vidisha	Masur	5900	6250	6500
Masur	Madhya Pradesh	Ganj Basoda	Masur	6150	6300	NA
Masur	Madhya Pradesh	Katni	Masur	6225	6625	6650
Masur	Uttar Pradesh	Jhansi	Masur	Closed	NA	NA
Masur	Bihar	Patna	Masur	100	100	200
Masur	Chhattisgarh	Raipur	Masur	6000	6100	7150
Masur	Madhya Pradesh	Ashok Nagar	Masur Desi	5900	Closed	NA
Masur	Madhya Pradesh	Pipariya	Masur Desi	NA	NA	6900
Masur	Madhya Pradesh	Neemuch	Masur Desi	NA	6000	6800
Masur	Madhya Pradesh	Indore	Masur Medium (barik)	5950	6050	6850

Pulses	State	Market	Pulses Variety/Origin (Rs in Qtl)	31-Jan-23	31-Dec-22	31-Jan-22
Masur	Madhya Pradesh	Dabra	Masur Medium	NA	NA	NA
Masur	Madhya Pradesh	Rajgarh	Masur Medium	NA	NA	NA
Masur	Jharkhand	Jamshedpur	Masur Dall Malka	NA	NA	NA
Masur	Madhya Pradesh	Gwalior	Masur Dall Malka	6800	7000	8500
Masur	Madhya Pradesh	Indore	Masur Dall (Medium)	7300	7600	8600
Masur	Delhi	Delhi	Masur Dall Choti	7650	7700	8700
Masur	Delhi	Delhi	Masur Badi /Malka dal	7300	7600	8500
Masur	Delhi	Delhi	Masur Canadian	5875	6200	7225
Masur	West Bengal	Kolkatta	Masur (Canada)	5650	6100	7250
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.1)	NA	NA	NA
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.2)	NA	NA	NA
Masur	Tamil Nadu	Chennai	Yellow Lentil (Canada Laird No.3)	NA	NA	NA
Masur	Madhya Pradesh	Indore	Masur Mota Masra	6000	6100	6900
Masur	Madhya Pradesh	Indore	Masur Chota (FAQ)	5975	6075	6875
Masur	Maharashtra	Mumbai	Masur (Canada)(Container)	6000	6000	7200
Masur	Maharashtra	Mumbai	Masur Vessel	NA	NA	NA
Masur	Delhi	Delhi	Masur (Kotaline)	6475	6750	7500
Masur	Delhi	Delhi	Masur (Sikri Line)	6650	6900	7700
Masur	Delhi	Delhi	Masur Chanti-Export Quality	8900	8900	9300
Masur	Madhya Pradesh	Bina	Masur Kali	6000	Closed	NA

Pulses	State	Market	Pulses Arrivals	31-Jan-23	31-Dec-22	31-Jan-22
Masur	Uttar Pradesh	Jhansi	Masur in Qtls.	NA	NA	NA
Masur	Bihar	Patna	Masur in Qtls.	NA	NA	NA
Masur	Chhattisgarh	Raipur	Masur in Qtls.	5850	900	11800

Pulses	State	Market	Pulses Arrivals	31-Jan-23	31-Dec-22	31-Jan-22
Masur	Madhya Pradesh	Gwalior	Masur in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Bina	Masur Kali in Qtls.	6842	8366	NA
Masur	Madhya Pradesh	Dabra	Masur Medium in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Rajgarh	Masur Medium in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	Indore	Masur Medium (Barik) in Qtls.	NA	NA	NA
Masur	Madhya Pradesh	AsokNagar	Masur Desi in Qtls.	2650	3550	3150
Masur	Madhya Pradesh	Pipariya	Masur Desi in Qtls.	NA	NA	510
Masur	Madhya Pradesh	GanjBasoda	Masur Desi in Qtls.	9400	18900	500
Masur	Madhya Pradesh	Vidisha	Masur Desi in Qtls.	1900	3700	860
Masur	Madhya Pradesh	Katni	Masur Desi in Qtls.	NA	2400	1610
Masur	Madhya Pradesh	Neemuch	Masur Desi in Qtls.	630	900	580
Masur	Rajasthan	Bhilwara	Masur Desi in Qtls.	NA	NA	NA

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Jan-23	31-Dec-22
Centre	Masoor Dal	Masoor Dal
NORTH ZONE		
CHANDIGARH	8600	8600
DELHI	7950	7900
HISAR	8300	8000
KARNAL	9200	9500
PANCHKULA	8200	8400
GURGAON	8000	8000
SHIMLA	8650	8650
MANDI	7500	7981
DHARAMSHALA	8600	8600
SOLAN	8000	8800
UNA	7800	7850

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Jan-23	31-Dec-22
Centre	Masoor Dal	Masoor Dal
SRINAGAR	9550	9500
JAMMU	7700	7900
POONCH	9500	9600
AMRITSAR	9000	9000
LUDHIANA	8100	8100
BATHINDA	7600	7800
LUCKNOW	7100	7200
KANPUR	8500	8500
VARANASI	7850	8000
AGRA	7150	7550
JHANSI	8200	8200
MEERUT	9330	9300
ALLAHABAD	8005	8010
GORAKHPUR	8000	8000
DEHRADUN	9500	9500
HALDWANI	8512	8512
RUDRAPUR	9740	9776
HARIDWAR	8400	8600
WEST ZONE		
RAIPUR	8500	8400
DURG	8000	8300
AMBIKAPUR	10000	10100
BILASPUR	8400	8400
JAGDALPUR	7600	7600
PANAJI	8250	8250
AHMEDABAD	7600	7600
RAJKOT	9100	8700
SURAT	NR	NR
BHUJ	NR	8020
BHOPAL	8600	8800
INDORE	8490	8400
GWALIOR	7500	7500
JABALPUR	NR	7100
REWA	NR	6500

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Jan-23	31-Dec-22
Centre	Masoor Dal	Masoor Dal
SAGAR	8800	9025
JHABUA	9500	9500
HOSHANGABAD	8500	8100
SHAHNOL	8400	8400
UJJAIN	7500	7900
MUMBAI	8200	8000
NAGPUR	8500	9200
PUNE	8000	8100
NASHIK	7700	7800
JAIPUR	7500	7800
JODHPUR	8000	7500
KOTA	9000	NR
UDAIPUR	7900	8000
EAST ZONE		
PATNA	7400	7500
BHAGALPUR	8800	8500
PURNIA	7400	7500
DARBHANGA	7000	7800
GAYA	8000	8000
MUZZAFARPUR	7700	7900
RANCHI	7000	7200
BHUBANESHWAR	7200	9800
CUTTACK	7300	7500
SAMBALPUR	7100	7300
ROURKELA	7800	7800
BERHAMPUR	9000	9000
JEYPORE	7700	7700
BALASORE	NR	7800
BARIPADA	7200	7200
BALANGIR	7300	7600
KOLKATA	7100	7100
SILIGURI	8500	8500
PURULIA	8800	8100
KHARAGPUR	NR	9350

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Jan-23	31-Dec-22
Centre	Masoor Dal	Masoor Dal
RAMPURHAT	10150	10150
MALDA	10800	11000
RAIGANJ	10100	10100
NORTH EAST ZONE		
PORT BLAIR	9400	9400
MAYABUNDER	NR	NR
ITANAGAR	8600	8600
GUWAHATI	8000	8000
IMPHAL	8800	8800
SHILLONG	8000	8500
TURA	8100	8300
JOWAI	8000	8000
AIZAWL	10000	NR
DIMAPUR	8500	NR
GANGTOK	9500	10000
AGARTALA	9800	9800
SOUTH ZONE		
VIJAYWADA	9000	9000
VISAKHAPATNAM	7600	7900
KURNOOL	10000	10000
TIRUPATHI	8200	8200
BENGALURU	8800	9600
DHARWAD	11300	11100
MANGALORE	9800	NR
MYSORE	9400	9400
T.PURAM	8500	8500
ERNAKULAM	8000	8500
KOZHIKODE	8000	8000
THRISSUR	7800	8400
PALAKKAD	8000	8200
WAYANAD	9000	8600
PUDUCHERRY	8400	8200
CHENNAI	8000	9000
DINDIGUL	8100	8100

Masoor Dal Wholesale Prices (Rs./Qtl.)		
Date	31-Jan-23	31-Dec-22
Centre	Masoor Dal	Masoor Dal
THIRUCHIRAPALLI	8100	8460
COIMBATORE	7600	7900
TIRUNELVELI	8000	8000
CUDDALORE	9700	9700
DHARMAPURI	8300	8500
VELLORE	8500	9000
RAMANATHAPURAM	NR	NR
HYDERABAD	7900	7900
KARIMNAGAR	8400	8400
WARANGAL	9500	9500
ADILABAD	8600	8500
SURYAPET	9000	9000
JADCHERLA	9000	9000

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