

**Domestic Fundamentals:**

- Weak sentiments recorded on key spot market of Mentha on Tuesday.
- According to the cues from the markets, Mentha oil is expected to notice a rise in demand and export inquiries are likely to be improved.
- Buyers are waiting for stabilization in the cash markets. Major buyers like China, USA, and Singapore etc. are in wait and watch mood in expectation of lower prices.
- Recent rain in Uttar Pradesh and adjoining states is suitable for Mentha sowing; farmers are engaged in sowing of Mentha crop, however this year mentha's farmers are likely to shift their area in mustard and wheat.
- Commencement of mentha sowing reported in major producing regions like Sambhal, Chandausi, Barabanki, and Moradabad.
- As per by farmers' feedback, Area under Mentha crop is expected to fall by 20-25% this year (2013-14).

**International Market Update:**

- Major overseas buyers are engaged in need-based buying and they are avoiding building up stocks in the current bearish market.
- International quotes (FOB) for Mentha oil are in the range of USD 1517-1520/Quintal.
- At present Synthetic Mentha prices are quoted in the range of USD 12-15/Kgs against Mentha oil of USD 14-16/Kgs depending upon quality of Mentha oil.

**Domestic market Outlook:** Market is likely to notice a slight recovery in near term amid fresh demand.

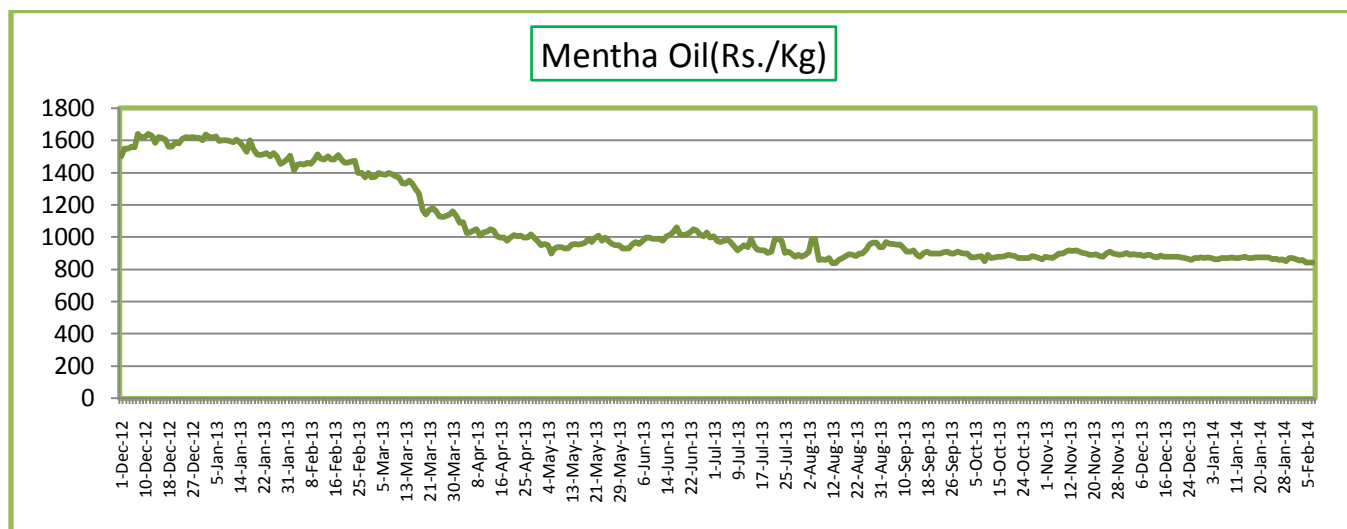
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Feb-14	11.8	775.5	790.9	773	787.6	2068	485	5126	-250
Mar-14	11.6	783.1	800.9	783.1	797.9	414	-30	1217	8
Apr-14	9.9	794.8	805	792	802.8	127	2	395	20

**Spreads:**

Spread	Feb-14	Mar-14	Apr-14
Spot/Chandausi	27.4	17.1	12.2
Feb-14	-	-10.3	-15.2
Mar-14	-	-	-4.9
Apr-14	-	-	-

**Stock Position at MCX Warehouses:**

Centre	Total Stocks (kgs)	Final Expiry Date
Chandausi	2157.550	15-Sep-14
	45325.500	15-Dec-14
	79090.900	15-Jan-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
<b>Total</b>	<b>129092.700</b>	
Barabanki	<b>Total</b>	<b>2354064.450</b>

**Mentha Oil SpotChandausi Price Chart (1 year):-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11-Feb-14	10-Feb-14	
	Chandausi	815	Closed	-
	Sambhal	885	890	-5
	Barabanki	895	900	-5
	Bareilly	840	850	-10
	Rampur	880	890	-10

Commodity	Center	DMO		Change
DMO		11-Feb-14	10-Feb-14	
	Chandausi	610	Closed	-
	Sambhal	625	630	-5

Commodity	Center	Flakes		Change
Flakes		11-Feb-14	10-Feb-14	
	Chandausi	900	Closed	-
	Sambhal	925	930	-5

Commodity	Center	Crystal		Change
Crystal		11-Feb-14	10-Feb-14	
	Chandausi	925	Closed	-
	Sambhal	975	980	-5

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