

Domestic Fundamentals:

- Mentha oil price in various spot markets are firm on Saturday.
- With rising domestic demand and tight supplies from producing regions, Mentha oil rose for the sixth-straight day and prices closed at Rs.878/kg in futures trading May contract on Friday. Rise in Mentha oil at futures trade was mostly attributed to rising demand from consuming industries in the spot markets against tight supplies from producing regions.
- Mentha crop is almost mature in major growing regions and ready to harvest, it is expected that harvesting will start from end of this month.
- This year Mentha coverage is likely to down by around 20-25% from last year due to crop shift and also lower price realization in previous year.
- Rain/thundershowers has occurred at most places over Assam & Meghalaya; at many places over Jammu & Kashmir, Himachal Pradesh, West Bengal & Sikkim, Tamilnadu and Kerala; at a few places over Uttrakhand, Uttar Pradesh, Odisha and coastal Andhra Pradesh and at isolated places over Punjab, Haryana, Rajasthan, Madhya Pradesh and interior Karnataka. Spot prices of mentha oil are hovering in the range of Rs. 870-960/mt.

International Market Update:

- Major overseas buyers are engaged in need-based buying and they are avoiding building up stocks in the current market.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1560-1580/Quintal.
- Buyers are waiting for stabilization in the cash markets once arrival will start. Major buyers like China, USA, and Singapore etc. are in wait and watch mood in expectation of lower prices once arrival comes in the month of May-June for long term.

Domestic market Outlook: Mentha Oil prices are likely to steady to firm in coming weeks due to demand from consuming industries.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-14	+5.30	877.00	891.30	867.00	878.00	2805	-230	3636	-20
Jun-14	+6.80	885.00	899.90	875.20	888.00	744	62	1110	43
July-14	+4.80	892.70	904.10	882.80	892.40	106	-44	150	7

No change

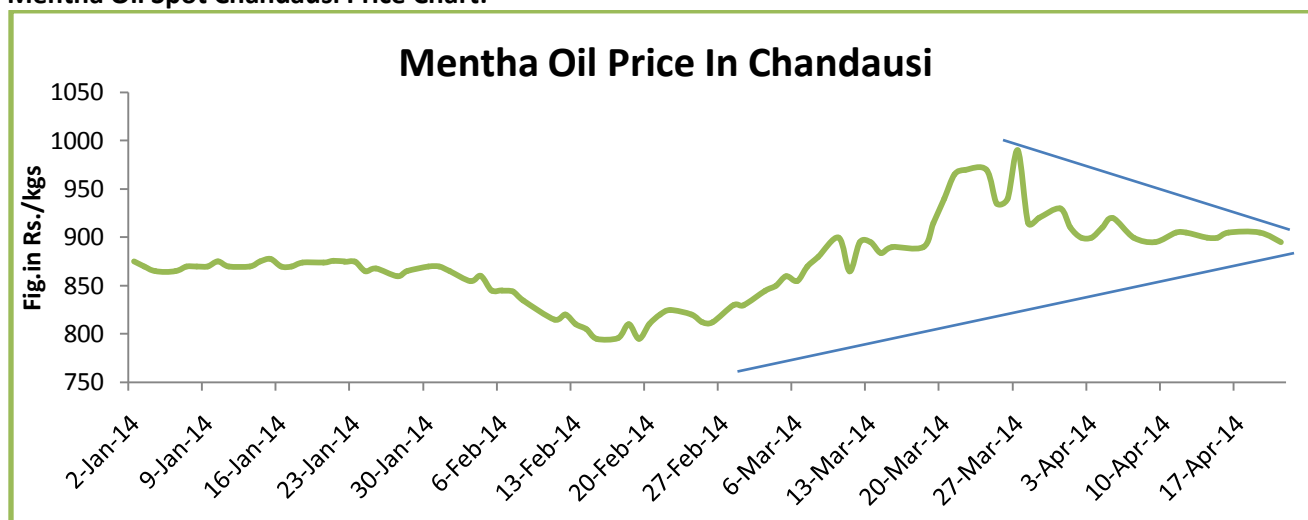
Spreads:

Spread	14-Apr	14-May	14-June
Spot/Chandausi	63.4	51.1	43.2
May-14	-	-12	-20
June-14	-	-	-28.3
July-14	-	-	-

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/10/2014	5/9/2014	
	Chandausi	920	905	15
	Sambhal	987	980	7
	Barabanki	925	935	-10
	Bareilly	920	920	Unch
	Rampur	980	975	5

Commodity	Center	DMO		Change
DMO		5/10/2014	5/9/2014	
	Chandausi	800	780	20
	Sambhal	670	680	-10

Commodity	Center	Flakes		Change
Flakes		5/10/2014	5/9/2014	
	Chandausi	1030	1005	25
	Sambhal	1040	1010	30

Commodity	Center	Crystal		Change
Crystal		5/10/2014	5/9/2014	
	Chandausi	1055	1030	25
	Sambhal	1090	1045	45

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