

**Domestic Fundamentals:**

- Mentha oil arrival is lower by 25 drums from prior day and prices are weak in various spot markets on Tuesday.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 50 drums of mentha oil is arrived on daily basis in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1520-1540/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

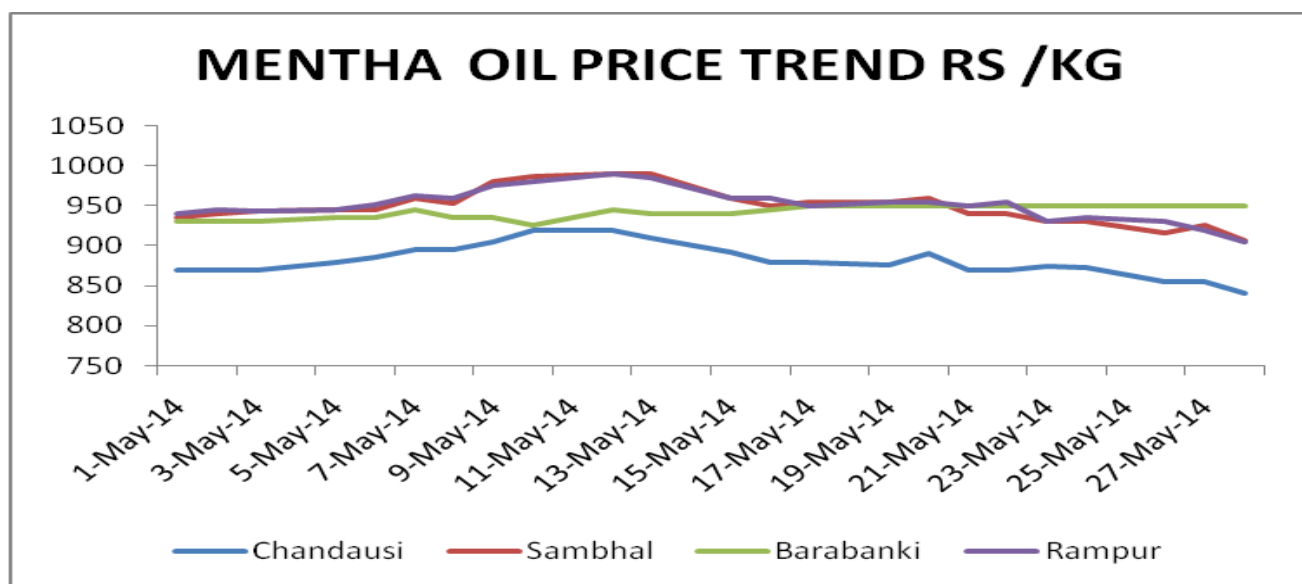
MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-5.60	802.20	807.70	792.40	798.10	2221	-285	4179	151
July-14	-5.20	817.00	819.60	805.00	811.00	775	-9	993	149
Aug-14	-7.00	828.90	830.80	819.40	821.70	99	51	401	11

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/10/2014	6/9/2014	
	Chandausi	800	815	-15
	Sambhal	870	874	-4
	Barabanki	900	900	Unch
	Bareilly	820	830	-10
	Rampur	865	880	-15

Commodity	Center	DMO		Change
DMO		6/10/2014	6/9/2014	
	Chandausi	660	670	-10
	Sambhal	620	625	-5

Commodity	Center	Flakes		Change
Flakes		6/10/2014	6/9/2014	
	Chandausi	855	865	-10
	Sambhal	920	920	Unch

Commodity	Center	Crystal		Change
Crystal		6/10/2014	6/9/2014	
	Chandausi	870	885	-15
	Sambhal	960	965	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		6/10/2014	6/9/2014	
	Chandausi	25	50	-25
	Sambhal	65	60	5
	Barabanki	90	90	Unch
	Bareilly	25	20	5
	Rampur	70	80	-10

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