

Domestic Fundamentals:

- Mentha oil prices rose 0.35% to Rs 810.70 per kg in futures trading of July contracts on Wednesday as speculators enlarged positions on increased demand from consuming industries in the spot market. However spot market ruled lower amid of higher arrival from prior day.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 50 drums of mentha oil is arrived on daily basis in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1520-1540/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-0.60	798.90	800.80	790.40	795.70	1509	-712	4159	-20
July-14	+1.10	811.30	813.00	803.60	809.00	542	-233	1129	136
Aug-14	-2.00	819.90	821.30	802.00	820.50	73	-26	407	6

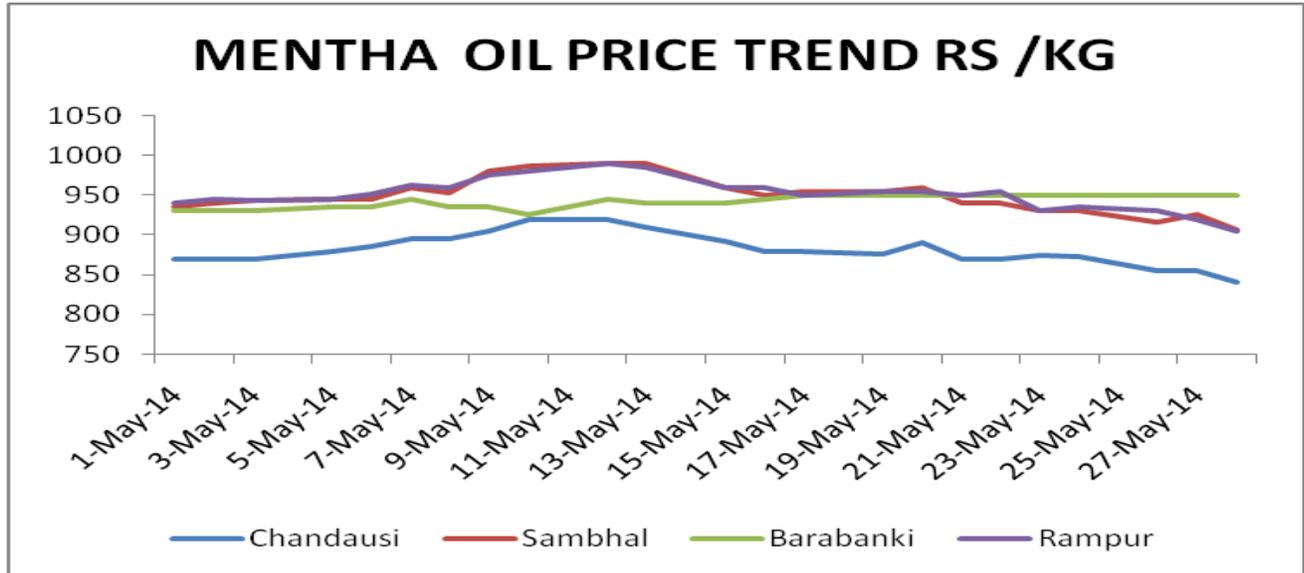
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		6/11/2014	6/10/2014	
Mentha Oil	Chandausi	798	800	-2
	Sambhal	855	870	-15
	Barabanki	900	900	Unch
	Bareilly	820	820	Unch
	Rampur	855	865	-10

Commodity	Center	DMO		Change
		6/11/2014	6/10/2014	
DMO	Chandausi	670	660	10
	Sambhal	610	620	-10

Commodity	Center	Flakes		Change
		6/11/2014	6/10/2014	
Flakes	Chandausi	855	855	Unch
	Sambhal	910	920	-10

Commodity	Center	Crystal		Change
		6/11/2014	6/10/2014	
Crystal	Chandausi	880	870	10
	Sambhal	950	960	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/11/2014	6/10/2014	
Mentha Oil	Chandausi	40	25	15
	Sambhal	80	65	15
	Barabanki	90	90	Unch
	Bareilly	30	25	5
	Rampur	80	70	10

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