

Domestic Fundamentals:

- Mentha oil prices up by 1.06 % to Rs 803.7 per kg in July contract trade on Thursday as speculators trimmed positions, driven by weak spot demand. Spot prices are almost unchanged from last day even with lower arrival.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 50 drums of mentha oil is arrived on daily basis in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

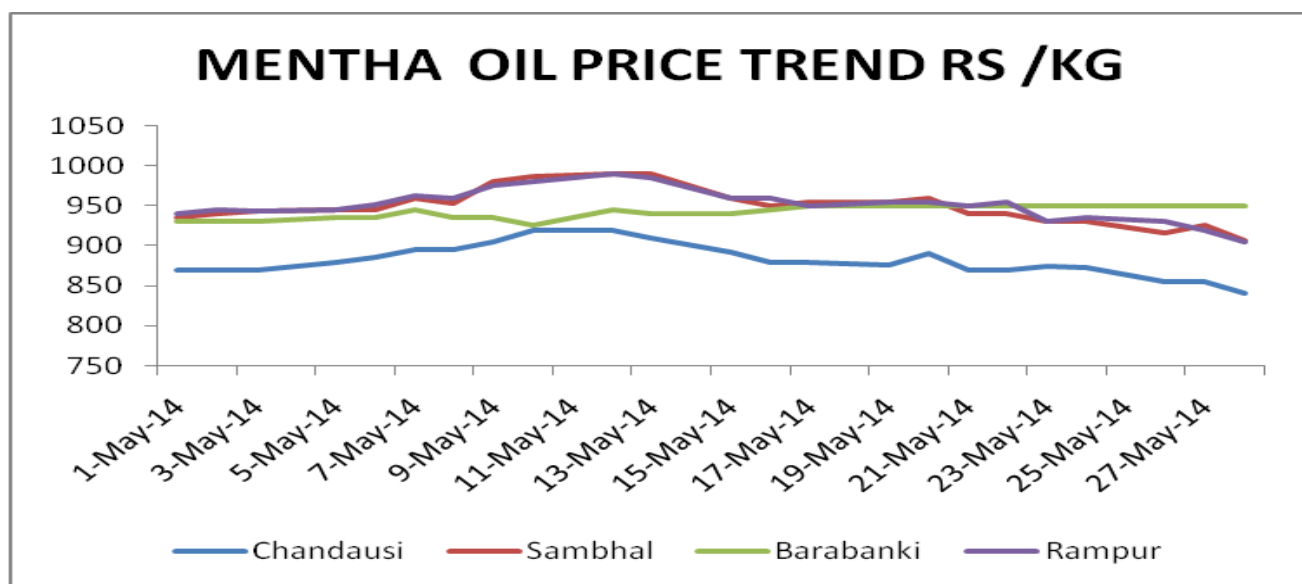
MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	+8.50	793.90	809.90	791.50	803.70	2629	1120	4071	-88
July-14	+7.50	807.00	821.80	804.40	815.50	1046	504	1429	300
Aug-14	+9.50	818.00	833.00	817.00	829.80	49	-24	422	15

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/12/2014	6/11/2014	
	Chandausi	800	798	2
	Sambhal	855	855	Unch
	Barabanki	900	900	Unch
	Bareilly	820	820	Unch
	Rampur	861	855	6

Commodity	Center	DMO		Change
DMO		6/12/2014	6/11/2014	
	Chandausi	670	670	Unch
	Sambhal	610	610	Unch

Commodity	Center	Flakes		Change
Flakes		6/12/2014	6/11/2014	
	Chandausi	855	855	Unch
	Sambhal	910	910	Unch

Commodity	Center	Crystal		Change
Crystal		6/12/2014	6/11/2014	
	Chandausi	890	880	10
	Sambhal	950	950	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/12/2014	6/11/2014	
Mentha Oil				
	Chandausi	50	40	10
	Sambhal	80	80	Unch
	Barabanki	90	90	Unch
	Bareilly	20	30	-10
	Rampur	70	80	-10

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