

### **Domestic Fundamentals:**

- Mentha oil prices down in major spot markets on Friday due to sluggish demand even with lower arrival comparatively with prior day.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 50 drums of mentha oil is arrived on daily basis in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

### **International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-21.8	803.6	807.9	781	783.3	2658	29	4143	72
July-14	-20	816	820.5	793.4	797.3	1229	183	1686	257
Aug-14	-22.9	831.3	832.7	806.5	808.5	65	16	434	12

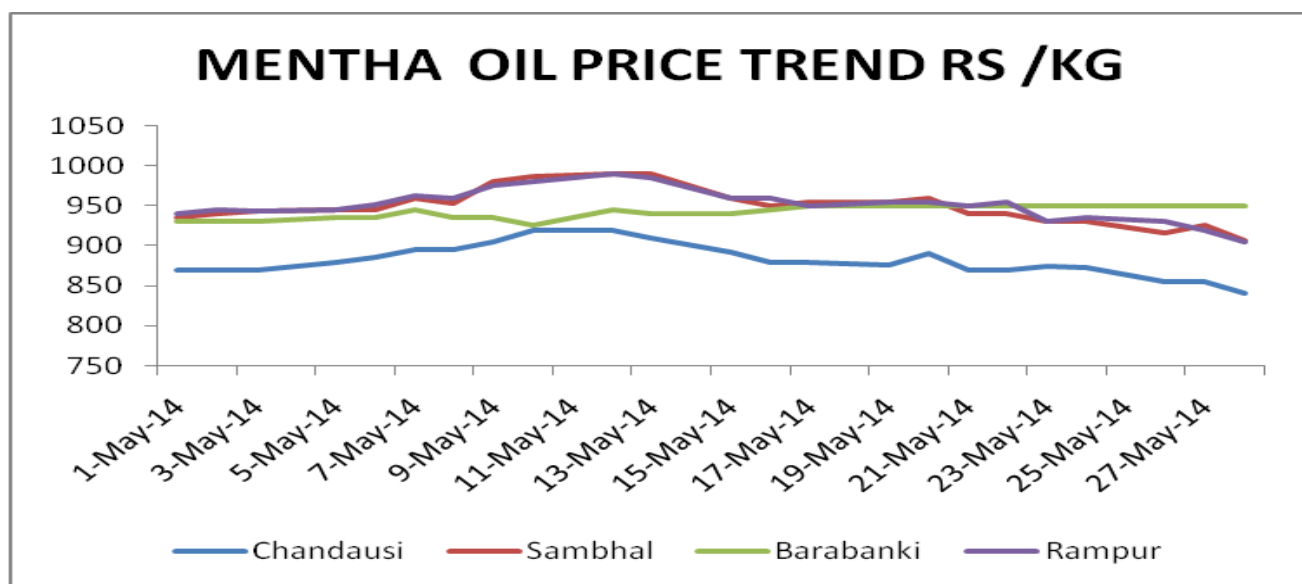
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

### **Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/13/2014	6/12/2014	
	Chandausi	800	800	Unch
	Sambhal	860	855	5
	Barabanki	900	900	Unch
	Bareilly	820	820	Unch
	Rampur	858	861	-3

Commodity	Center	DMO		Change
DMO		6/13/2014	6/12/2014	
	Chandausi	670	670	Unch
	Sambhal	630	610	20

Commodity	Center	Flakes		Change
Flakes		6/13/2014	6/12/2014	
	Chandausi	855	855	Unch
	Sambhal	905	910	-5

Commodity	Center	Crystal		Change
Crystal		6/13/2014	6/12/2014	
	Chandausi	890	890	Unch
	Sambhal	950	950	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		6/13/2014	6/12/2014	
	Chandausi	25	50	-25
	Sambhal	90	80	10
	Barabanki	90	90	Unch
	Bareilly	15	20	-5
	Rampur	60	70	-10

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