

Domestic Fundamentals:

- Mentha oil prices down in major spot markets amid of higher arrival recorded on Monday, future contract of June also recorded weak today.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 50 drums of mentha oil is arrived on daily basis in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-14.0	759.8	776.4	759.8	769.2	3032	374	4135	-8
July-14	-14.5	792.8	792.8	773.4	782.3	1648	419	2161	475
Aug-14	-13.8	792.3	800	787	794	207	142	414	-20

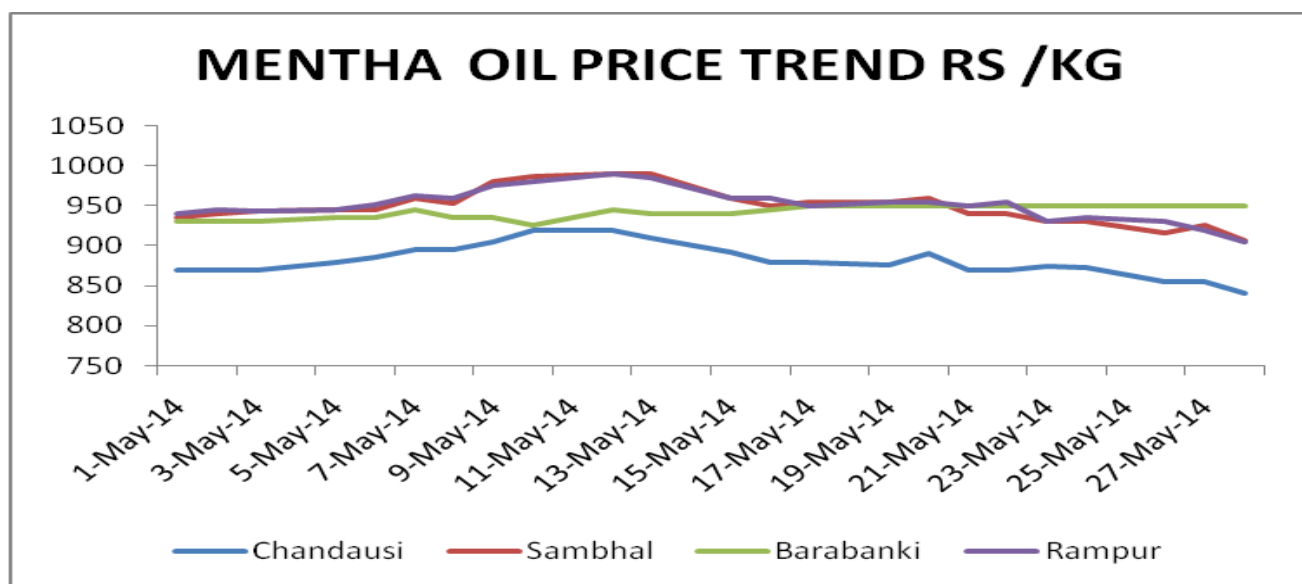
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/16/2014	6/14/2014	
	Chandausi	760	785	-25
	Sambhal	812	844	-32
	Barabanki	850	890	-40
	Bareilly	810	815	-5
	Rampur	815	842	-27

Commodity	Center	DMO		Change
DMO		6/16/2014	6/14/2014	
	Chandausi	630	630	Unch
	Sambhal	600	610	-10

Commodity	Center	Flakes		Change
Flakes		6/16/2014	6/14/2014	
	Chandausi	819	805	14
	Sambhal	852	890	-38

Commodity	Center	Crystal		Change
Crystal		6/16/2014	6/14/2014	
	Chandausi	847	840	7
	Sambhal	900	920	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		6/16/2014	6/14/2014	
	Chandausi	50	30	20
	Sambhal	200	150	50
	Barabanki	90	95	-5
	Bareilly	20	20	Unch
	Rampur	80	70	10

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