

**Domestic Fundamentals:**

- Mentha oil prices are up in major spot markets amid of lower arrival recorded on Tuesday, future contract of June also recorded firm today.
- Mentha oil prices fell -1.16 per cent to average price of Rs 847.6 per kg in this week. Besides, higher supplies from producing regions also put pressure on mentha oil prices. Mentha oil is higher by 48% from last week.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 20 drums of mentha oil is arrived today in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural mentha have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural mentha.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	+16.80	775.10	788	773.3	786	2104	-928	4121	-14
July-14	+16.10	787.1	801.4	786.9	798.8	1153	-495	2327	166
Aug-14	+16.10	800	811	798	811	67	-140	416	2

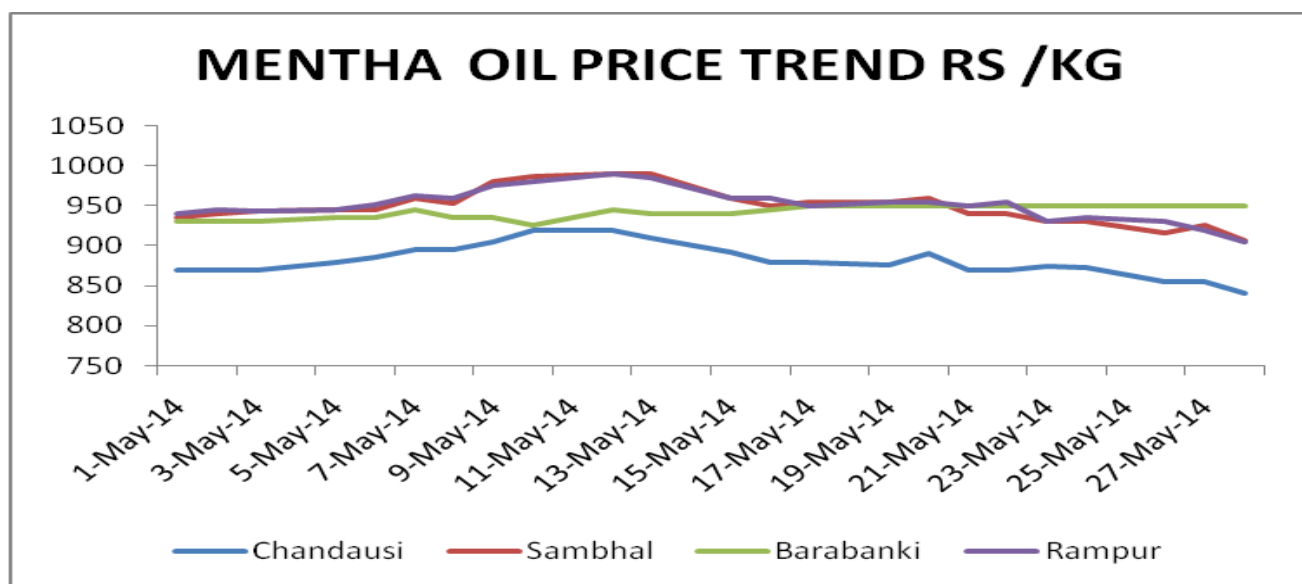
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/17/2014	6/16/2014	
	Chandausi	775	760	15
	Sambhal	825	812	13
	Barabanki	870	850	20
	Bareilly	885	875	10
	Rampur	830	815	15

Commodity	Center	DMO		Change
DMO		6/17/2014	6/16/2014	
	Chandausi	670	630	40
	Sambhal	620	600	20

Commodity	Center	Flakes		Change
Flakes		6/17/2014	6/16/2014	
	Chandausi	810	819	-9
	Sambhal	872	852	20

Commodity	Center	Crystal		Change
Crystal		6/17/2014	6/16/2014	
	Chandausi	845	847	-2
	Sambhal	920	900	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		6/17/2014	6/16/2014	
	Chandausi	20	50	-30
	Sambhal	200	200	Unch
	Barabanki	90	90	Unch
	Bareilly	25	20	5
	Rampur	70	80	-10

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