

Domestic Fundamentals:

- Steady sentiments recorded in various key markets of mentha oil on Wednesday, instead of higher arrival from last day.
- Mentha oil prices fell -1.16 per cent to average price of Rs 847.6 per kg in this week. Besides, higher supplies from producing regions also put pressure on mentha oil prices. Mentha oil is higher by 48% from last week.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 20 drums of mentha oil is arrived today in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural mentha have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural mentha.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

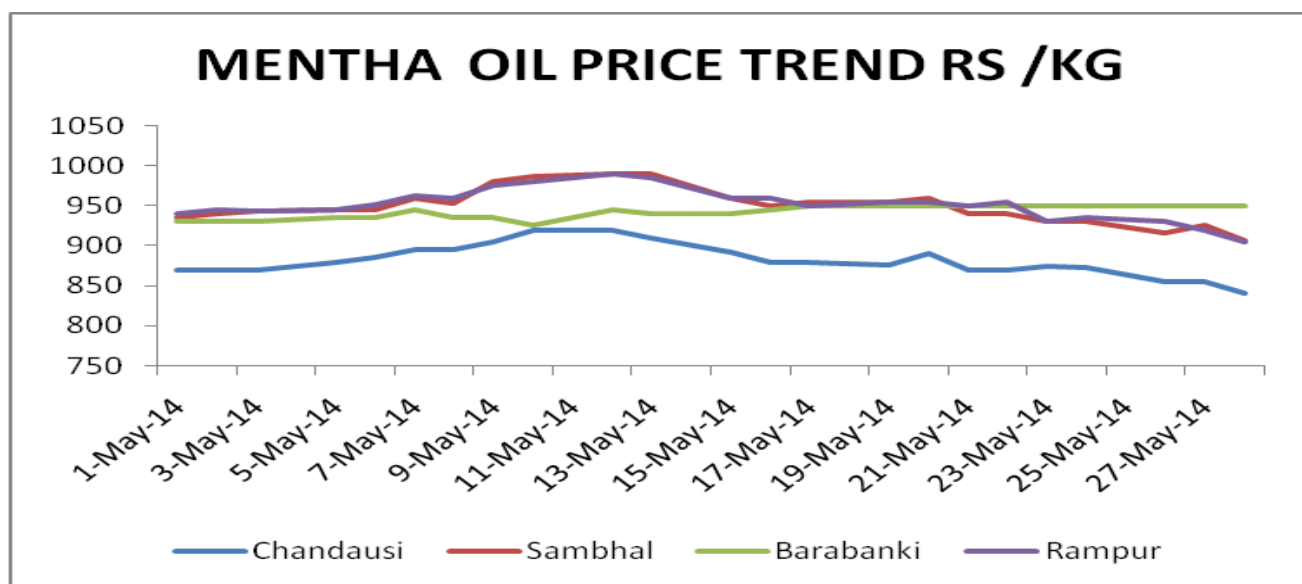
MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-18.30	782.30	783.20	767.30	767.50	2199	95	4119	-2
July-14	-17.90	794.60	796.00	781.00	781.50	1336	183	2631	304
Aug-14	-15.00	804.40	806.50	792.40	794.90	98	31	409	-7

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/18/2014	6/17/2014	
	Chandausi	775	775	Unch
	Sambhal	828	825	3
	Barabanki	870	870	Unch
	Bareilly	790	785	5
	Rampur	832	830	2

Commodity	Center	DMO		Change
DMO		6/18/2014	6/17/2014	
	Chandausi	650	670	-20
	Sambhal	620	620	Unch

Commodity	Center	Flakes		Change
Flakes		6/18/2014	6/17/2014	
	Chandausi	810	810	Unch
	Sambhal	870	872	-2

Commodity	Center	Crystal		Change
Crystal		6/18/2014	6/17/2014	
	Chandausi	845	845	Unch
	Sambhal	910	920	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/18/2014	6/17/2014	
Mentha Oil		50	20	30
	Chandausi	50	20	30
	Sambhal	200	200	Unch
	Barabanki	90	90	Unch
	Bareilly	20	25	-5
	Rampur	70	70	Unch
	Total	430	405	25

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