

Domestic Fundamentals:

- Mixed sentiments recorded in key markets of Mentha oil on Thursday; however arrival is lesser by 220 drums.
- Due to communal disturbance, Sambhal market is closed on Thursday.
- Mentha oil prices fell -1.16 per cent to average price of Rs 847.6 per kg in this week. Besides, higher supplies from producing regions also put pressure on mentha oil prices. Mentha oil is higher by 48% from last week.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 20 drums of mentha oil is arrived today in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural mentha have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural mentha.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-1.00	768.00	775.60	765.30	768.00	1944	-255	4101	-18
July-14	-1.20	781.10	788.30	778.00	780.90	1315	-21	2845	214
Aug-14	-1.70	793.60	798.80	790.50	791.80	110	12	409	0

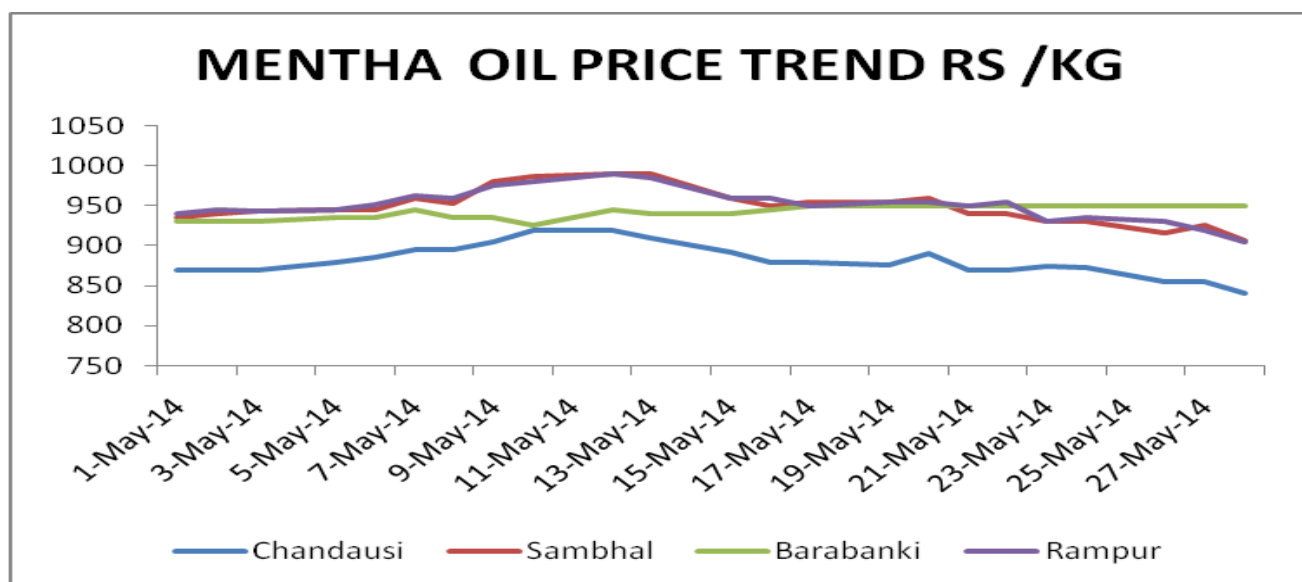
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/19/2014	6/18/2014	
	Chandausi	765	775	-10
	Sambhal	Closed	828	-
	Barabanki	825	870	-45
	Bareilly	790	790	Unch
	Rampur	870	832	38

Commodity	Center	DMO		Change
DMO		6/19/2014	6/18/2014	
	Chandausi	640	650	-10
	Sambhal	Closed	620	-

Commodity	Center	Flakes		Change
Flakes		6/19/2014	6/18/2014	
	Chandausi	800	810	-10
	Sambhal	Closed	870	-

Commodity	Center	Crystal		Change
Crystal		6/19/2014	6/18/2014	
	Chandausi	835	845	-10
	Sambhal	Closed	910	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/19/2014	6/18/2014	

	Chandausi	20	50	-30
	Sambhal	Closed	200	-
	Barabanki	100	90	10
	Bareilly	20	20	Unch
	Rampur	70	70	Unch
	Total	210	430	-220