

Domestic Fundamentals:

- Higher arrivals of Mentha oil lead the price down in key markets on Saturday.
- Mentha oil arrival is higher by 100 drums from last day.
- Mentha oil prices fell -1.16 per cent to average price of Rs 847.6 per kg in this week. Besides, higher supplies from producing regions also put pressure on mentha oil prices. Mentha oil is higher by 48% from last week.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- Around 20 drums of mentha oil is arrived today in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	+1.30	767.00	775.00	761.50	769.30	2417	473	4149	48
July-14	+1.60	779.70	787.00	776.50	782.50	1536	221	3219	374
Aug-14	+0.60	795.00	797.30	788.70	792.80	109	-1	403	-6

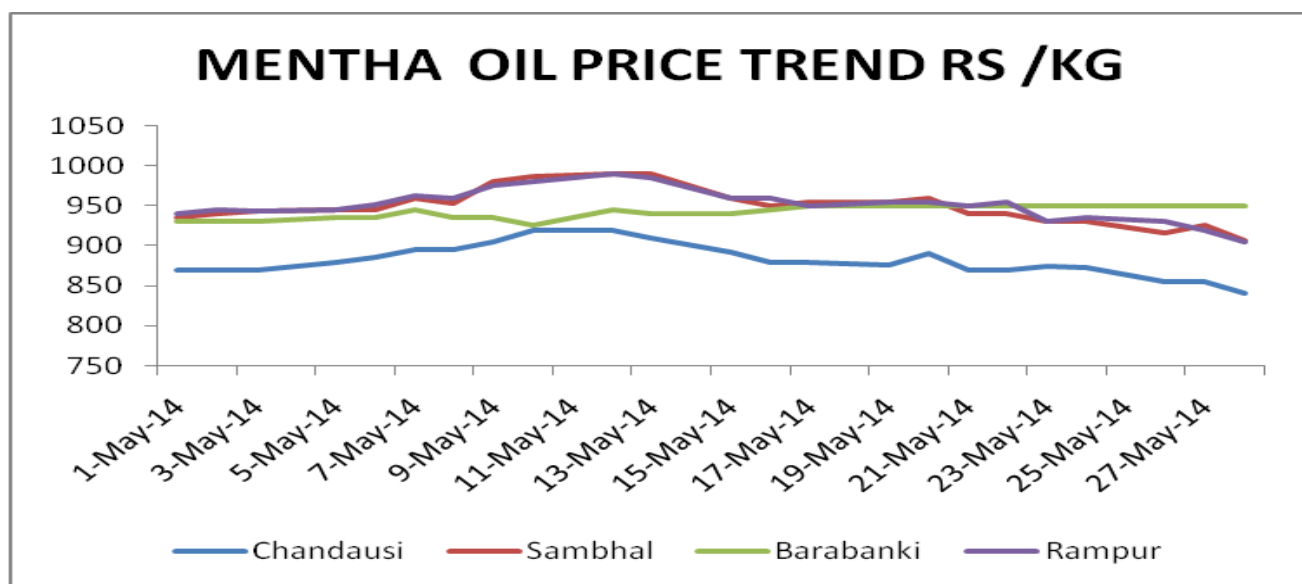
No Change

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Jun-14	20-Jun-14	
	Chandausi	750	770	-20
	Sambhal	812	828	-16
	Barabanki	825	820	5
	Bareilly	790	780	10
	Rampur	814	825	-11

Commodity	Center	DMO		Change
DMO		21-Jun-14	20-Jun-14	
	Chandausi	630	635	-5
	Sambhal	600	620	-20

Commodity	Center	Flakes		Change
Flakes		21-Jun-14	20-Jun-14	
	Chandausi	790	810	-20
	Sambhal	860	870	-10

Commodity	Center	Crystal		Change
Crystal		21-Jun-14	20-Jun-14	
	Chandausi	825	835	-10
	Sambhal	900	910	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		21-Jun-14	20-Jun-14	
Mentha Oil				
	Chandausi	40	20	20
	Sambhal	300	200	100
	Barabanki	100	100	Unch
	Bareilly	30	30	Unch
	Rampur	60	80	-20
	Total	530	430	100

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