

Domestic Fundamentals:

- Mentha oil arrival is up by 58% from last Week. Higher arrival of Mentha oil from major producing region put the cap on prices and average price of Mentha oil hover in the range of Rs. 800-850/kgs.
- Overall crop production is down by around 20-25% from last year and thus price will likely to move upward in coming months especially from July onwards.
- Harvesting has begun in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 85-90% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for mentha harvesting and farmers are taking their produce at nearest mandi and thus prices are going down on weekly basis.
- Onset of Southwest monsoon over Kerala was on 6th June 2014, which is 5 days later then its normal date. It also covered most parts of south Arabian Sea, some parts of Tamilnadu, most parts of southwest Bay of Bengal and some parts of west-central Bay of Bengal on 6 June. It advanced further and till today it has covered some parts of Konkan, entire Goa, coastal Karnataka, Nagaland, Manipur, Mizoram & Tripura, Assam & Meghalaya, Arunachal Pradesh and some parts of Sub-Himalayan West Bengal & Sikkim.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14	-6.00	768.00	773.50	762.70	763.00	1643	-774	4027	-122
July-14	-4.50	780.00	785.80	777.10	777.10	1790	254	3692	473
Aug-14	-1.70	794.00	797.50	790.40	790.40	147	38	460	57

No Change

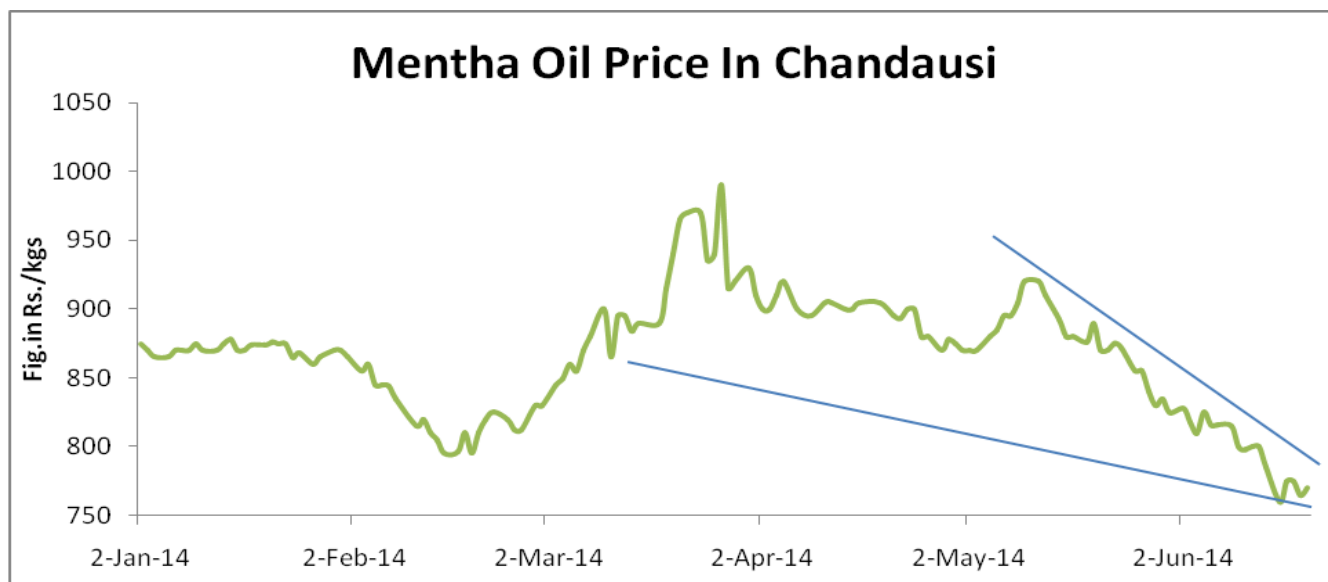
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14	30			
July-14		13		
Aug-14			12.90	
Sept-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		6/23/2014	6/21/2014	
Mentha Oil	Chandausi	765	750	15
	Sambhal	812	812	Unch
	Barabanki	825	825	Unch
	Bareilly	785	790	-5
	Rampur	815	814	1

Commodity	Center	DMO		Change
		6/23/2014	6/21/2014	
DMO	Chandausi	630	630	Unch
	Sambhal	600	600	Unch

Commodity	Center	Flakes		Change
		6/23/2014	6/21/2014	
Flakes	Chandausi	805	790	15
	Sambhal	860	860	Unch

Commodity	Center	Crystal		Change
		6/23/2014	6/21/2014	
Crystal	Chandausi	855	825	30
	Sambhal	900	900	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6/23/2014	6/21/2014	
Mentha Oil				

	Chandausi	40	40	Unch
	Sambhal	300	300	Unch
	Barabanki	100	100	Unch
	Bareilly	25	30	-5
	Rampur	70	60	10
	Total	107	106	1

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