

### Domestic Fundamentals:

- Instead of higher arrival, mentha oil prices showed mixed sentiments on Saturday
- Overall crop production is down by around 20-25% from last year and thus price will likely to move upward in coming months especially from July onwards.
- Harvesting has begun in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 85-90% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- Onset of Southwest monsoon over Kerala was on 6th June 2014, which is 5 days later then its normal date. It also covered most parts of south Arabian Sea, some parts of Tamilnadu, most parts of southwest Bay of Bengal and some parts of west-central Bay of Bengal on 6 June. It advanced further and till today it has covered some parts of Konkan, entire Goa, coastal Karnataka, Nagaland, Manipur, Mizoram & Tripura, Assam & Meghalaya, Arunachal Pradesh and some parts of Sub-Himalayan West Bengal & Sikkim.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 28.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Jun-14									
July-14									
Aug-14									

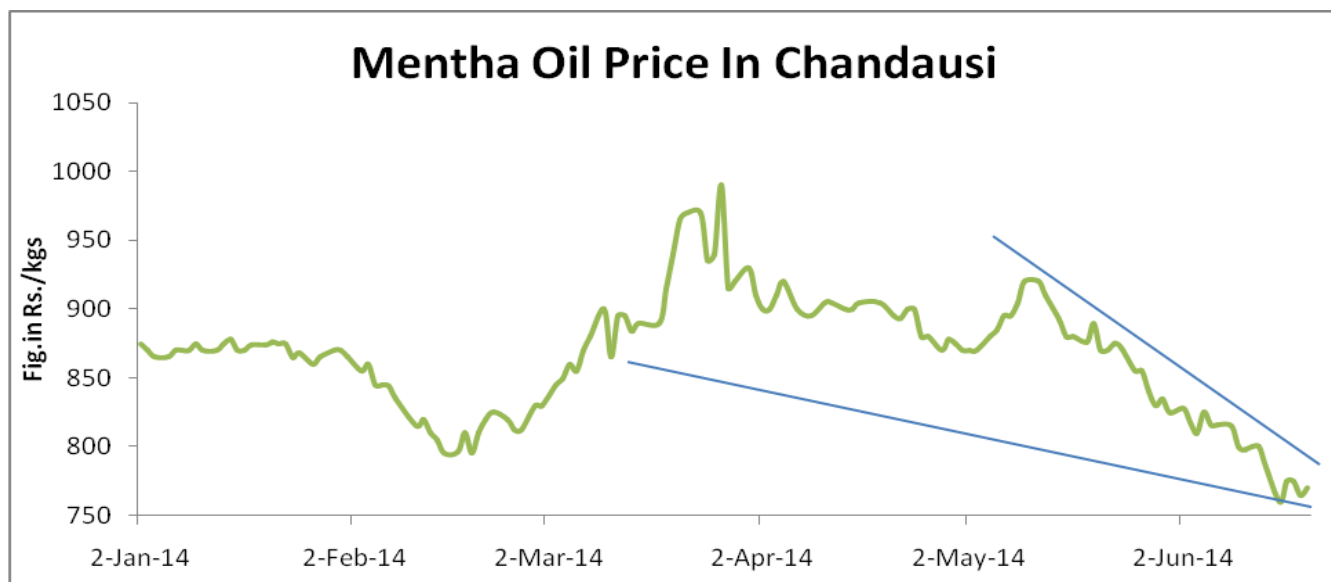
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
June-14				
July-14				
Aug-14				
Sept-14				

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/28/2014	6/27/2014	
	Chandausi	732	738	-6
	Sambhal	790	780	10
	Barabanki	800	810	-10
	Bareilly	760	760	Unch
	Rampur	788	795	-7

Commodity	Center	DMO		Change
DMO		6/28/2014	6/27/2014	
	Chandausi	615	620	-5
	Sambhal	570	580	-10

Commodity	Center	Flakes		Change
Flakes		6/28/2014	6/27/2014	
	Chandausi	780	740	40
	Sambhal	840	840	Unch

Commodity	Center	Crystal		Change
Crystal		6/28/2014	6/27/2014	
	Chandausi	805	765	40
	Sambhal	890	885	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/28/2014	6/27/2014	

	Chandausi	50	50	Unch
	Sambhal	200	200	Unch
	Barabanki	150	100	50
	Bareilly	30	25	5
	Rampur	40	60	-20
	<b>Total</b>	<b>470</b>	<b>435</b>	<b>35</b>

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