

Domestic Fundamentals:

- Price of Mentha oil is weak on higher arrival from producing regions on Wednesday. Oil arrival is 30 drums higher than last day arrival of 560 drums.
- Overall crop production is down by around 20-25% from last year and thus price will likely to move upward in coming months especially from July onwards.
- Harvesting has begun in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 85-90% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- Onset of Southwest monsoon over Kerala was on 6th June 2014, which is 5 days later then its normal date. It also covered most parts of south Arabian Sea, some parts of Tamilnadu, most parts of southwest Bay of Bengal and some parts of west-central Bay of Bengal on 6 June. It advanced further and till today it has covered some parts of Konkan, entire Goa, coastal Karnataka, Nagaland, Manipur, Mizoram & Tripura, Assam & Meghalaya, Arunachal Pradesh and some parts of Sub-Himalayan West Bengal & Sikkim.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-24.30	739.00	740.40	711.70	714.50	4130	940	8147	-76
Aug-14	-22.80	752.50	754.50	729.70	731.00	1296	603	1881	378
Sept-14	-19.90	764.80	766.00	744.00	746.50	202	-6	280	9

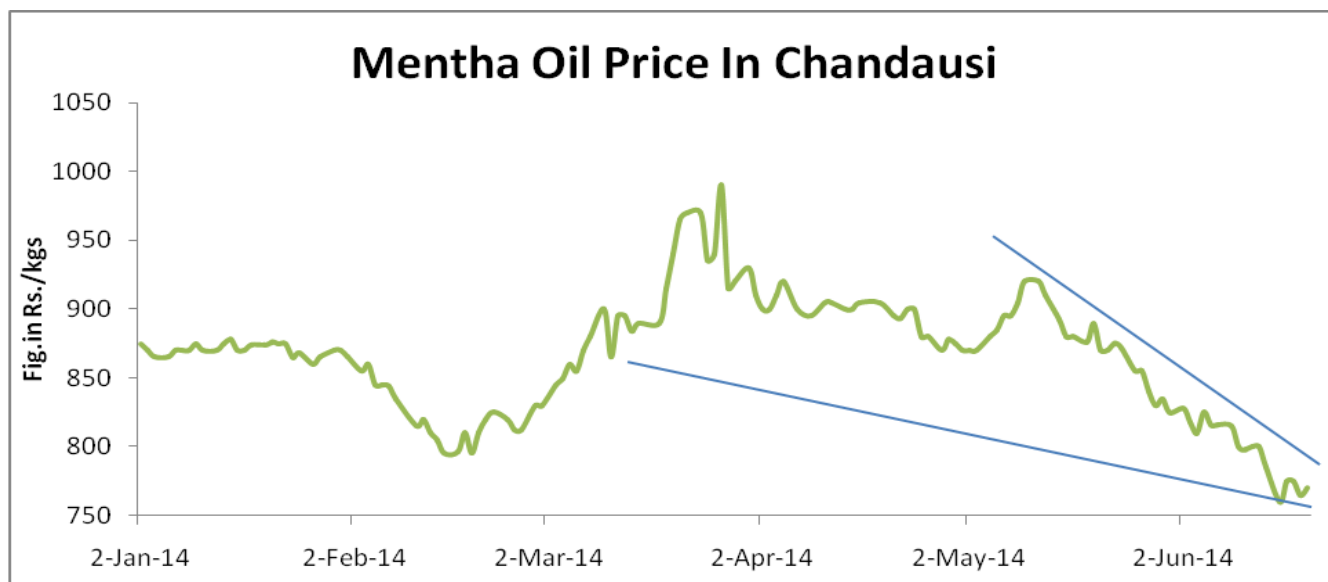
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
July-14	30			
Aug-14		13		
Sept-14			12.90	
Oct-14				

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/2/2014	7/1/2014	
	Chandausi	715	720	-5
	Sambhal	765	775	-10
	Barabanki	755	760	-5
	Bareilly	740	750	-10
	Rampur	760	780	-20

Commodity	Center	DMO		Change
DMO		7/2/2014	7/1/2014	
	Chandausi	590	590	Unch
	Sambhal	540	550	-10

Commodity	Center	Flakes		Change
Flakes		7/2/2014	7/1/2014	
	Chandausi	745	755	-10
	Sambhal	810	820	-10

Commodity	Center	Crystal		Change
Crystal		7/2/2014	7/1/2014	
	Chandausi	775	790	-15
	Sambhal	850	865	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7/2/2014	7/1/2014	

	Chandausi	30	50	-20
	Sambhal	300	250	50
	Barabanki	200	200	Unch
	Bareilly	30	20	10
	Rampur	30	40	-10
	Total	590	560	30

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.