

Domestic Fundamentals:

- Mentha oil prices are down in major spot markets even with lower arrival recorded on Friday, future contract of July also recorded weak from last couple of months.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- Overall crop size is 25 percent lower than last year and market is likely to start firming up July onward. Major buyers like China, EU, and Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 695 to Rs730 per kg.
- Only 10 drums of mentha oil is arrived today in Chandausi.
- This year mentha coverage is likely to be down by around 20-25% from last year due to crop shift and also lower price realization in previous year. However, growing of mentha crop in some new area has minimized the impact of lower crop size in traditional area. Overall crop loss may not be more than 10 percent, a nominal phenomenon every year.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 03.06.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-26.70	703	704	673.8	675.1	5204	1164	7450	-358
Aug-14	-25.30	715.9	721.5	692.1	693.7	1564	503	2604	348
Sept-14	-22.00	733	736.7	712.3	712.3	340	187	456	121

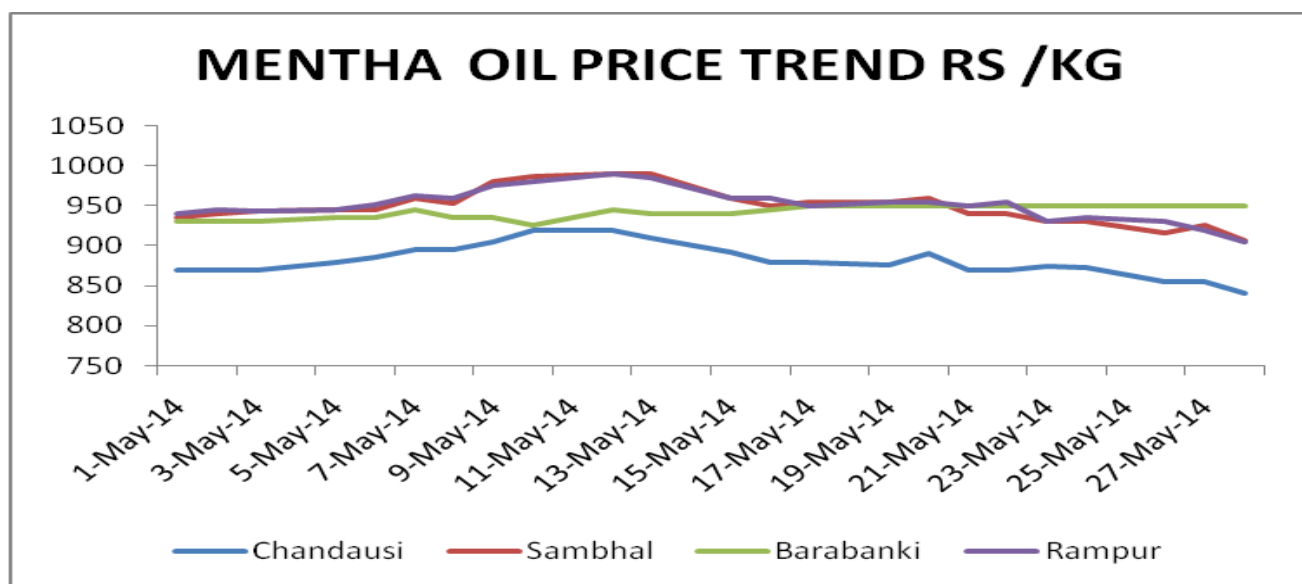
Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
July-14	30			
Aug-14		13		
Sept-14			12.90	

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/4/2014	7/3/2014	
	Chandausi	685	705	-20
	Sambhal	740	765	-25
	Barabanki	740	740	Unch
	Bareilly	715	730	-15
	Rampur	750	765	-15

Commodity	Center	DMO		Change
DMO		7/4/2014	7/3/2014	
	Chandausi	560	570	-10
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		7/4/2014	7/3/2014	
	Chandausi	720	735	-15
	Sambhal	780	810	-30

Commodity	Center	Crystal		Change
Crystal		7/4/2014	7/3/2014	
	Chandausi	755	760	-5
	Sambhal	830	850	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		7/4/2014	7/3/2014	
	Chandausi	10	20	-10
	Sambhal	200	300	-100
	Barabanki	200	200	Unch
	Bareilly	25	30	-5
	Rampur	40	35	5
	Total	475	585	-110

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