

### Domestic Fundamentals:

- Higher arrival of mentha put the price down in major spot markets on Saturday.
- Harvesting has about to complete in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttrakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

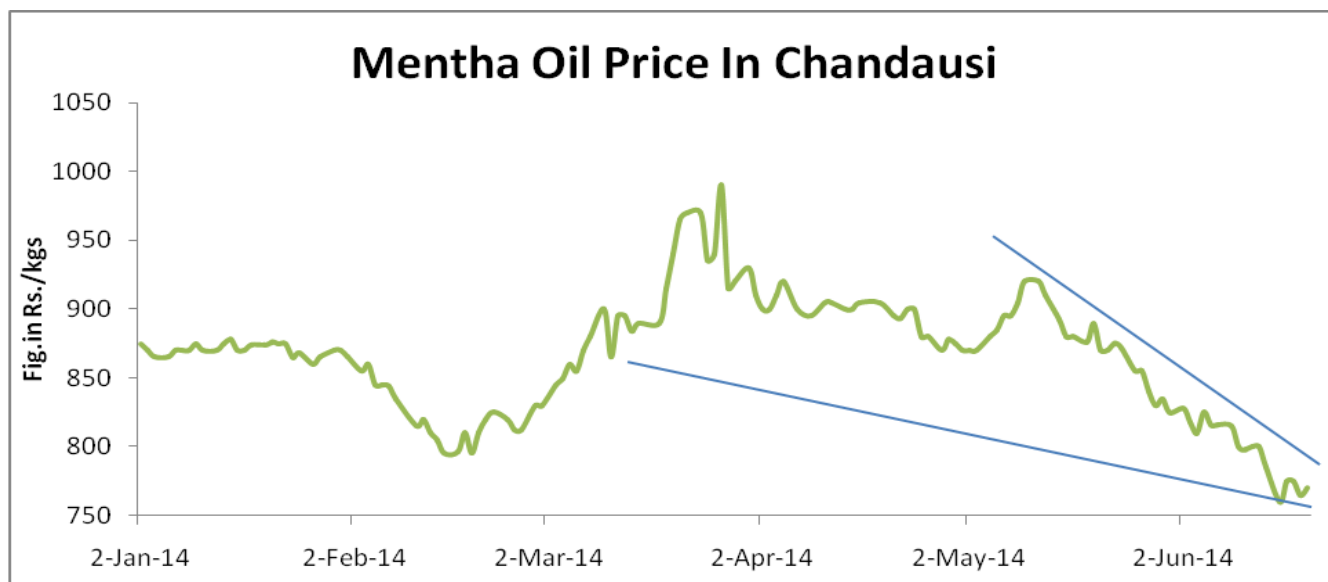
MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	--	--	--	--	--	--	--	--	--
Aug-14	--	--	--	--	--	--	--	--	--
Sept-14	--	--	--	--	--	--	--	--	--

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
July-14	--			
Aug-14		--		
Sept-14			--	
Oct-14				

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/5/2014	7/4/2014	
	Chandausi	675	685	-10
	Sambhal	740	740	Unch
	Barabanki	750	740	10
	Bareilly	710	715	-5
	Rampur	745	750	-5

Commodity	Center	DMO		Change
DMO		7/5/2014	7/4/2014	
	Chandausi	570	560	10
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		7/5/2014	7/4/2014	
	Chandausi	715	720	-5
	Sambhal	780	780	Unch

Commodity	Center	Crystal		Change
Crystal		7/5/2014	7/4/2014	
	Chandausi	765	755	10
	Sambhal	830	830	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		7/5/2014	7/4/2014	
	Chandausi	20	10	10
	Sambhal	200	200	Unch
	Barabanki	225	200	25
	Bareilly	20	25	-5
	Rampur	40	40	Unch
	<b>Total</b>	<b>505</b>	<b>475</b>	<b>30</b>

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