

### Domestic Fundamentals:

- Low arrival of mentha put the price up in major spot markets on Monday.
- Prices of mentha oil is now recover from last lowest level and likely to trade firm in coming days.
- Harvesting has about to complete in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttrakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

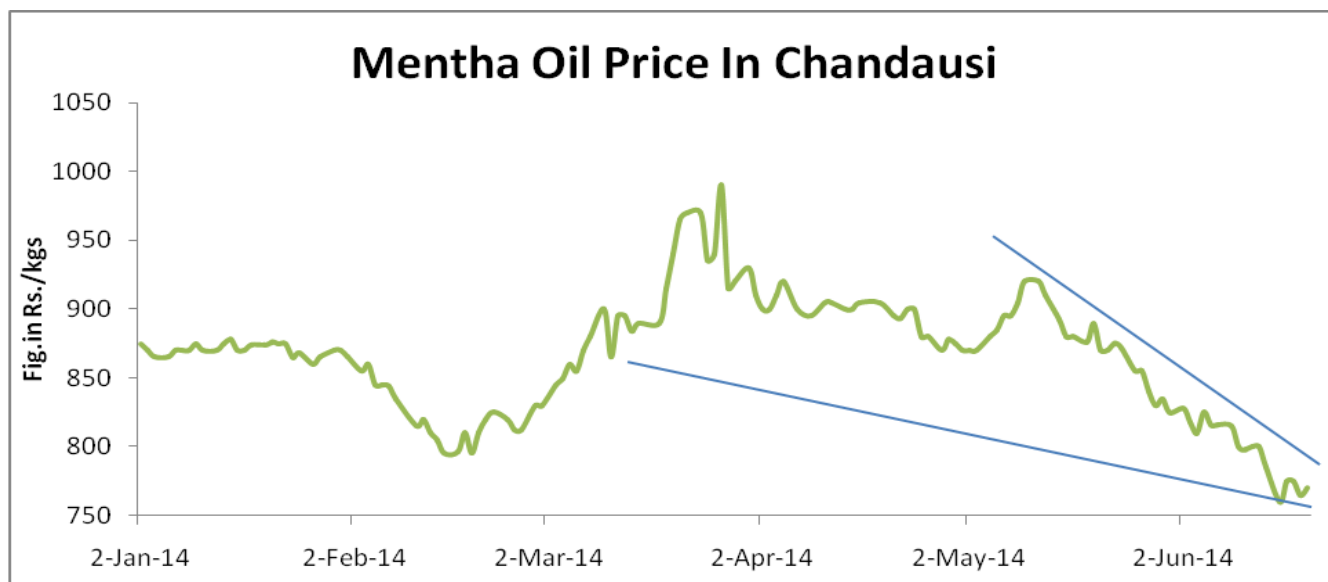
MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-4.00	718.90	723.80	708.60	712.50	3957	--	6184	--
Aug-14	-3.10	736.80	739.40	726.00	729.10	1031	--	3718	--
Sept-14	-3.00	749.90	752.30	740.10	743.00	147	--	427	--

Spreads:

Spread				
Spot/Chandausi	14-June	July-14	Aug-14	Sept-14
July-14	--			
Aug-14		--		
Sept-14			--	
Oct-14				

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/9/2014	7/8/2014	
	Chandausi	730	710	20
	Sambhal	800	780	20
	Barabanki	710	710	Unch
	Bareilly	750	750	Unch
	Rampur	790	775	15

Commodity	Center	DMO		Change
DMO		7/9/2014	7/8/2014	
	Chandausi	610	600	10
	Sambhal	580	570	10

Commodity	Center	Flakes		Change
Flakes		7/9/2014	7/8/2014	
	Chandausi	785	765	20
	Sambhal	850	820	30

Commodity	Center	Crystal		Change
Crystal		7/9/2014	7/8/2014	
	Chandausi	910	790	120
	Sambhal	900	860	40

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		7/9/2014	7/8/2014	
	Chandausi	35	50	-15
	Sambhal	70	100	-30
	Barabanki	250	250	Unch
	Bareilly	20	25	-5
	Rampur	40	35	5
	<b>Total</b>	<b>415</b>	<b>460</b>	<b>-45</b>

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