

Domestic Fundamentals:

- Mixed price tone of mentha oil recorded in major key markets on Thursday, however future contract of July closed higher by 3.8% from last day.
- Prices of mentha oil is now recover from last lowest level and likely to trade firm in coming days.
- Harvesting has about to complete in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttrakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly firm.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+21.90	711.30	734.50	704.20	732.50	4137	180	5932	-252
Aug-14	+21.70	729.90	749.70	721.50	749.60	1181	150	3798	80
Sept-14	+20.70	740.00	763.70	736.00	762.20	210	63	470	43

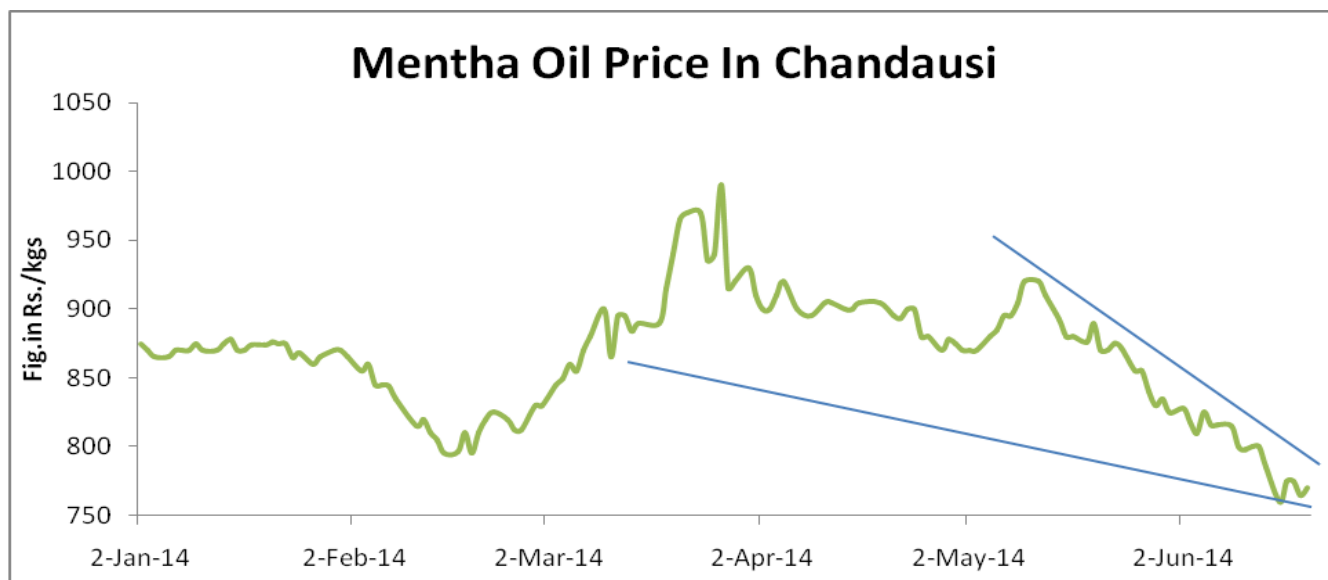
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	-2.50	-19.6	-32.2
Aug-14		-17.1	-29.7
Sept-14			-12.6

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/10/2014	7/9/2014	
	Chandausi	730	730	Unch
	Sambhal	790	800	-10
	Barabanki	750	710	40
	Bareilly	755	750	5
	Rampur	790	790	Unch

Commodity	Center	DMO		Change
DMO		7/10/2014	7/9/2014	
	Chandausi	600	610	-10
	Sambhal	580	580	Unch

Commodity	Center	Flakes		Change
Flakes		7/10/2014	7/9/2014	
	Chandausi	750	785	-35
	Sambhal	840	850	-10

Commodity	Center	Crystal		Change
Crystal		7/10/2014	7/9/2014	
	Chandausi	790	810	-20
	Sambhal	890	900	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/10/2014	7/9/2014	
Mentha Oil		NA	35	-
	Chandausi	NA	35	-
	Sambhal	100	70	30
	Barabanki	250	250	Unch
	Bareilly	25	20	5
	Rampur	30	40	-10
	Total	405	415	-10

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