

Domestic Fundamentals:

- Mentha oil price recorded firm in major spot markets on Friday mainly supported by lower arrival from producing regions.
- Prices of mentha oil is now recover from last lowest level and likely to trade firm in coming days.
- Harvesting has about to complete in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttarakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

MCX Mentha Oil Futures									Date: 05.07.2014
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+1.30	736.80	746.00	733.50	734.30	4522	385	5817	-115
Aug-14	+1.20	750.60	761.90	750.00	750.50	1334	153	3947	149
Sept-14	+1.90	765.00	775.80	763.70	764.90	131	-79	477	7

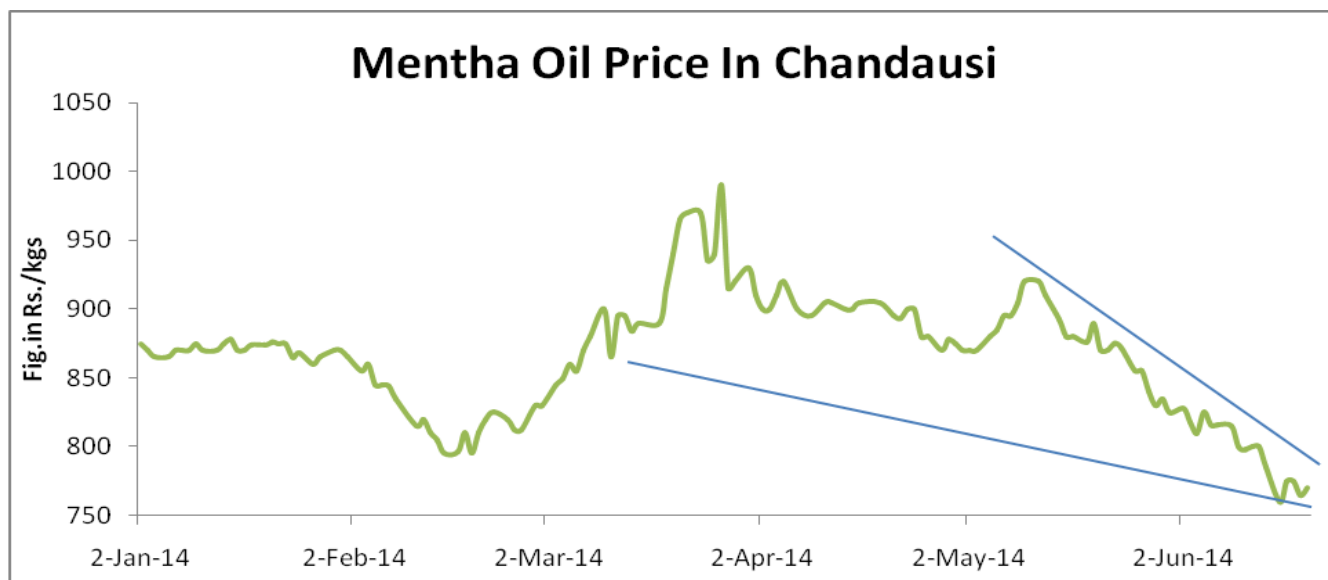
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	-2.50	-19.6	-32.2
Aug-14		-17.1	-29.7
Sept-14			-12.6

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/11/2014	7/10/2014	
	Chandausi	770	730	40
	Sambhal	830	790	40
	Barabanki	750	750	Unch
	Bareilly	790	755	35
	Rampur	830	790	40

Commodity	Center	DMO		Change
DMO		7/11/2014	7/10/2014	
	Chandausi	610	600	10
	Sambhal	600	580	20

Commodity	Center	Flakes		Change
Flakes		7/11/2014	7/10/2014	
	Chandausi	800	750	50
	Sambhal	880	840	40

Commodity	Center	Crystal		Change
Crystal		7/11/2014	7/10/2014	
	Chandausi	850	790	60
	Sambhal	930	890	40

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/11/2014	7/10/2014	
Mentha Oil		15	NA	-
	Chandausi	15	NA	-
	Sambhal	50	100	-50
	Barabanki	250	250	Unch
	Bareilly	20	25	-5
	Rampur	25	30	-5
	Total	360	405	-45

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