

### Domestic Fundamentals:

- Mentha oil price recorded weak in major spot markets on Saturday instead of lower arrival from producing regions.
- Prices of mentha oil is now recover from last lowest level and likely to trade firm in coming days.
- Harvesting has about to complete in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttarakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

MCX Mentha Oil Futures									Date: 05.07.2014
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+1.30	736.80	746.00	733.50	734.30	4522	385	5817	-115
Aug-14	+1.20	750.60	761.90	750.00	750.50	1334	153	3947	149
Sept-14	+1.90	765.00	775.80	763.70	764.90	131	-79	477	7

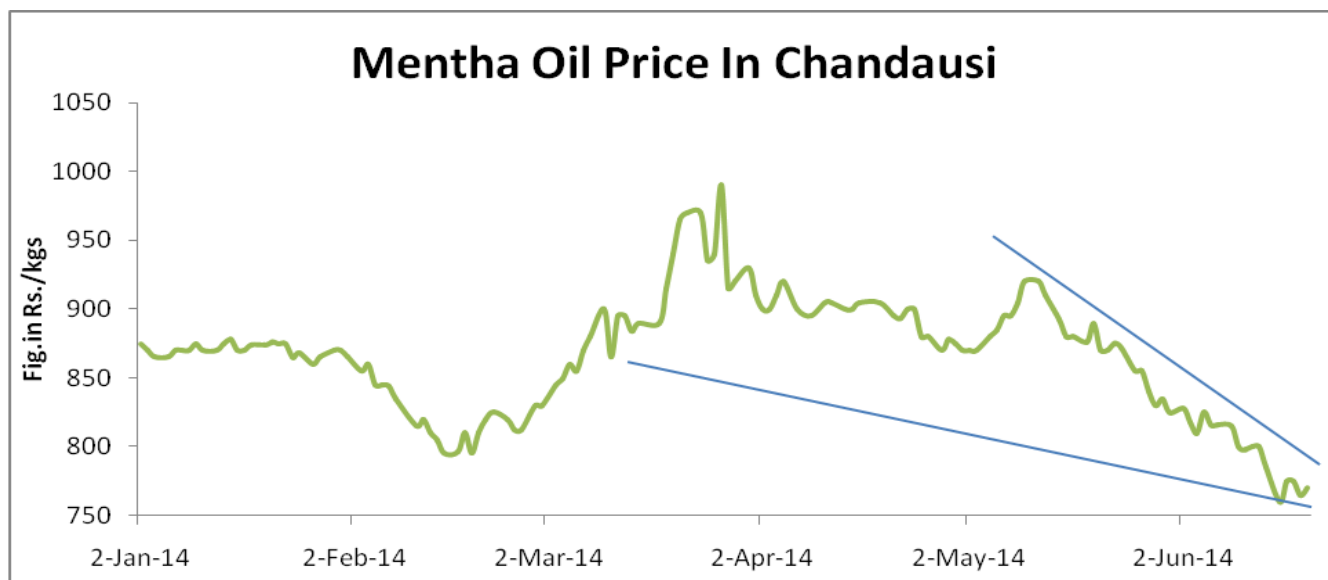
### Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	-2.50	-19.6	-32.2
Aug-14		-17.1	-29.7
Sept-14			-12.6

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/12/2014	7/11/2014	
	Chandausi	760	770	-10
	Sambhal	825	830	-5
	Barabanki	NA	750	-
	Bareilly	790	790	Unch
	Rampur	815	830	-15

Commodity	Center	DMO		Change
DMO		7/12/2014	7/11/2014	
	Chandausi	600	610	-10
	Sambhal	600	600	Unch

Commodity	Center	Flakes		Change
Flakes		7/12/2014	7/11/2014	
	Chandausi	800	800	Unch
	Sambhal	880	880	Unch

Commodity	Center	Crystal		Change
Crystal		7/12/2014	7/11/2014	
	Chandausi	840	850	-10
	Sambhal	930	930	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/11/2014	7/10/2014	
Mentha Oil	Chandausi	5	15	-10
	Sambhal	80	50	30
	Barabanki	NA	250	-
	Bareilly	15	20	-5
	Rampur	20	25	-5
	<b>Total</b>	<b>120</b>	<b>360</b>	<b>-240</b>

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