

### Domestic Fundamentals:

- Mentha oil prices are mainly down in spot as well as future markets on Monday.
- Arrival of mentha oil from major producing regions is higher by 355 drum from Saturday, and this could be main reason for driving the price downward.
- Harvesting has completed in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttarakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

MCX Mentha Oil Futures									Date: 05.07.2014
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-29.40	733.60	736.30	706.20	706.20	3335	-1187	5855	38
Aug-14	-30.00	750.50	750.50	721.80	721.80	1149	-185	4248	301
Sept-14	-29.20	762.20	763.90	735.00	736.00	166	35	510	33

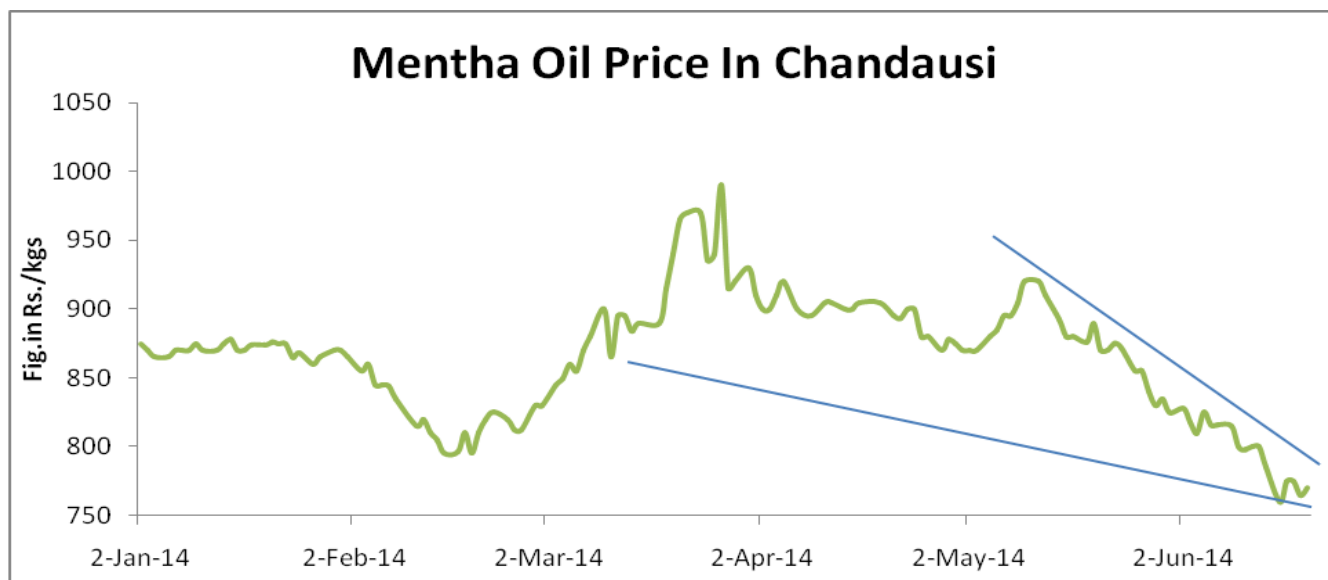
### Spreads:

Spread			
Spot/Chandausi	14-July	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Chang
Mentha Oil		7/14/2014	7/12/2014	
	Chandausi	750	760	-10
	Sambhal	820	825	-5
	Barabanki	760	NA	-
	Bareilly	785	790	-5
	Rampur	805	815	-10

Commodity	Center	DMO		Chang
DMO		7/14/2014	7/12/2014	
	Chandausi	610	600	10
	Sambhal	580	600	-20

Commodity	Center	Flakes		Chang
Flakes		7/14/2014	7/12/2014	
	Chandausi	800	800	Unch
	Sambhal	870	880	-10

Commodity	Center	Crystal		Chang
Crystal		7/14/2014	7/12/2014	
	Chandausi	840	840	Unch
	Sambhal	915	930	-15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/14/2014	7/12/2014	
Mentha Oil				
	Chandausi	50	5	45
	Sambhal	80	80	Unch
	Barabanki	300	NA	-
	Bareilly	25	15	10
	Rampur	20	20	Unch
	<b>Total</b>	<b>475</b>	<b>120</b>	<b>355</b>

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