

### Domestic Fundamentals:

- Instead of lower arrival, mentha oil prices are recorded weak on Tuesday.
- Arrival of mentha oil from major producing regions is lower by 65 drum from Monday.
- Harvesting has completed in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttarakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

### International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly firm.

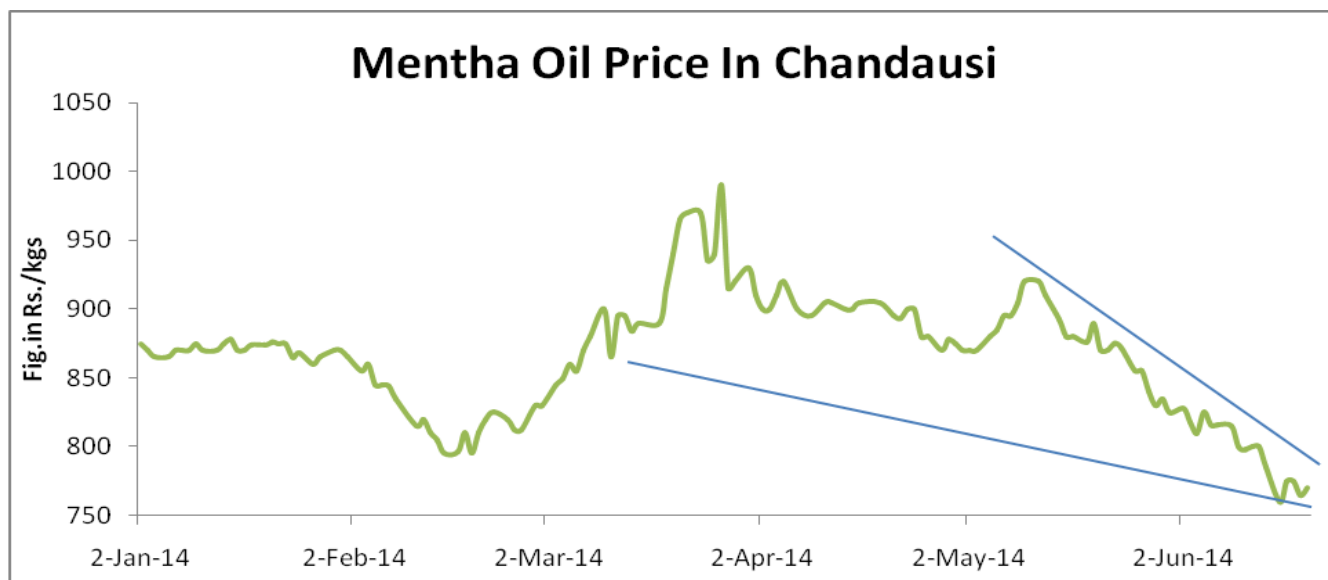
MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-16.00	702.00	707.90	687.60	692.30	5848	2513	5472	-383
Aug-14	-15.20	720.00	723.40	703.80	708.60	2570	1421	4659	411
Sept-14	-14.40	735.00	738.60	719.20	723.90	400	234	643	133

Spreads:

Spread			
Spot/Chandausi	14-July	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/15/2014	7/14/2014	
	Chandausi	730	750	-20
	Sambhal	790	820	-30
	Barabanki	760	760	Unch
	Bareilly	760	785	-25
	Rampur	790	805	-15

Commodity	Center	DMO		Change
DMO		7/15/2014	7/14/2014	
	Chandausi	600	610	-10
	Sambhal	560	580	-20

Commodity	Center	Flakes		Change
Flakes		7/15/2014	7/14/2014	
	Chandausi	790	800	-10
	Sambhal	840	870	-30

Commodity	Center	Crystal		Change
Crystal		7/15/2014	7/14/2014	
	Chandausi	835	840	-5
	Sambhal	890	915	-25

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/15/2014	7/14/2014	
Mentha Oil	Chandausi	20	50	-30
	Sambhal	50	80	-30
	Barabanki	300	300	Unch
	Bareilly	20	25	-5
	Rampur	20	20	Unch
	<b>Total</b>	<b>410</b>	<b>475</b>	<b>-65</b>

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