

Domestic Fundamentals:

- Instead of higher arrival, mentha oil prices are recorded firm on Wednesday.
- Arrival of mentha oil from major producing regions is higher by 70 drum from Tuesday.
- Harvesting has completed in key producing districts of U.P, Bihar, Punjab and Haryana.
- Approx 90-95% harvesting has done in Chandausi, Sambhal, Barabanki and Rampur region of Uttar Pradesh and it will end in the mid of July.
- Current weather is favourable for Mentha harvesting and farmers are taking their produce at nearest Mandi and thus prices are going down on weekly basis.
- During the week, southwest monsoon advanced over entire Uttarakhand, Himachal Pradesh, Jammu & Kashmir, Punjab, Haryana, Chandigarh & Delhi, some more parts of Uttar Pradesh and some parts of north Rajasthan.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly firm.

MCX Mentha Oil Futures									Date: 05.07.2014
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+27.60	693.4	718.4	693.4	718.4	4282	1566	5086	386
Aug-14	+27.1	708.9	735	708.9	733.9	1564	1006	5086	-427
Sept-14	+26.10	725	750	725	749.2	201	199	637	6

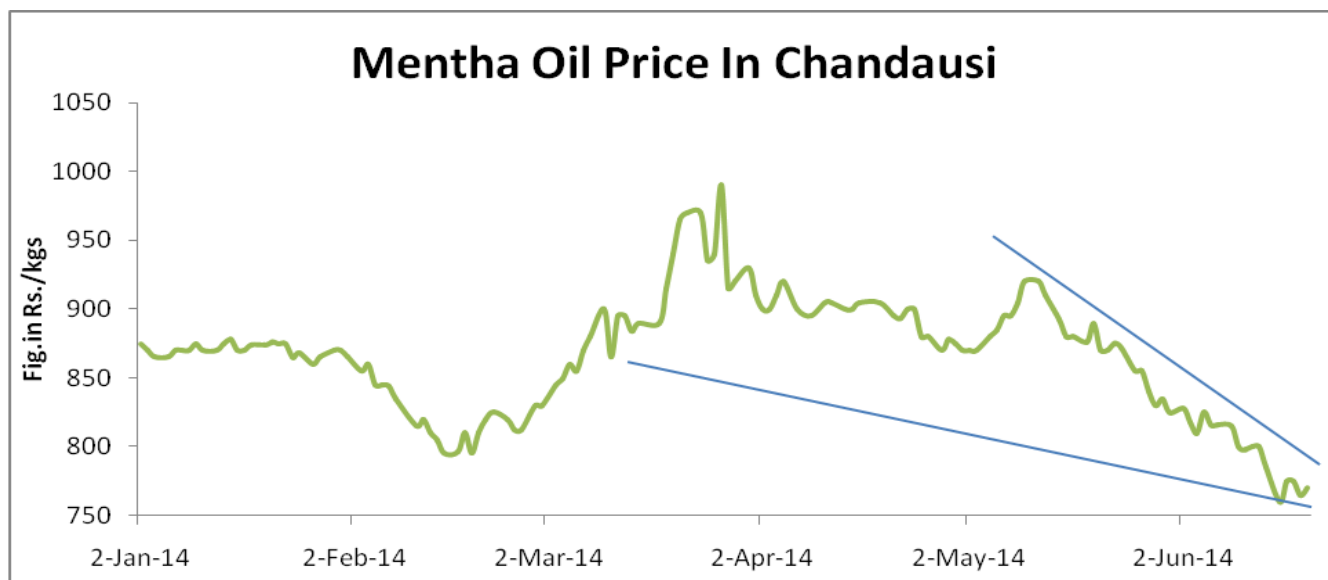
Spreads:

Spread			
Spot/Chandausi	14-July	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/16/2014	7/15/2014	
	Chandausi	722	730	-8
	Sambhal	790	790	Unch
	Barabanki	780	760	20
	Bareilly	765	760	5
	Rampur	795	790	5

Commodity	Center	DMO		Change
DMO		7/16/2014	7/15/2014	
	Chandausi	600	600	Unch
	Sambhal	570	560	10

Commodity	Center	Flakes		Change
Flakes		7/16/2014	7/15/2014	
	Chandausi	765	790	-25
	Sambhal	840	840	Unch

Commodity	Center	Crystal		Change
Crystal		7/16/2014	7/15/2014	
	Chandausi	795	835	-40
	Sambhal	870	890	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/16/2014	7/15/2014	
Mentha Oil				
	Chandausi	5	20	-15
	Sambhal	125	50	75
	Barabanki	300	300	Unch
	Bareilly	25	20	5
	Rampur	25	20	5
	Total	480	410	70

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