

Domestic Fundamentals:

- Instead of higher arrival, mentha oil prices recorded firm on Saturday.
- Arrival of mentha oil from major producing regions is higher by 313 drum from Friday.
- Mentha crop production is approx down by 15-20% from last year in major producing region of U.P.
- Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+1.40	715.10	728.80	713.80	716.80	3475	2552	4884	-181
Aug-14	+2.10	728.70	742.30	728.10	731.00	1192	675	5088	-141
Sept-14	+1.90	745.00	755.00	743.00	743.90	140	146	608	-32

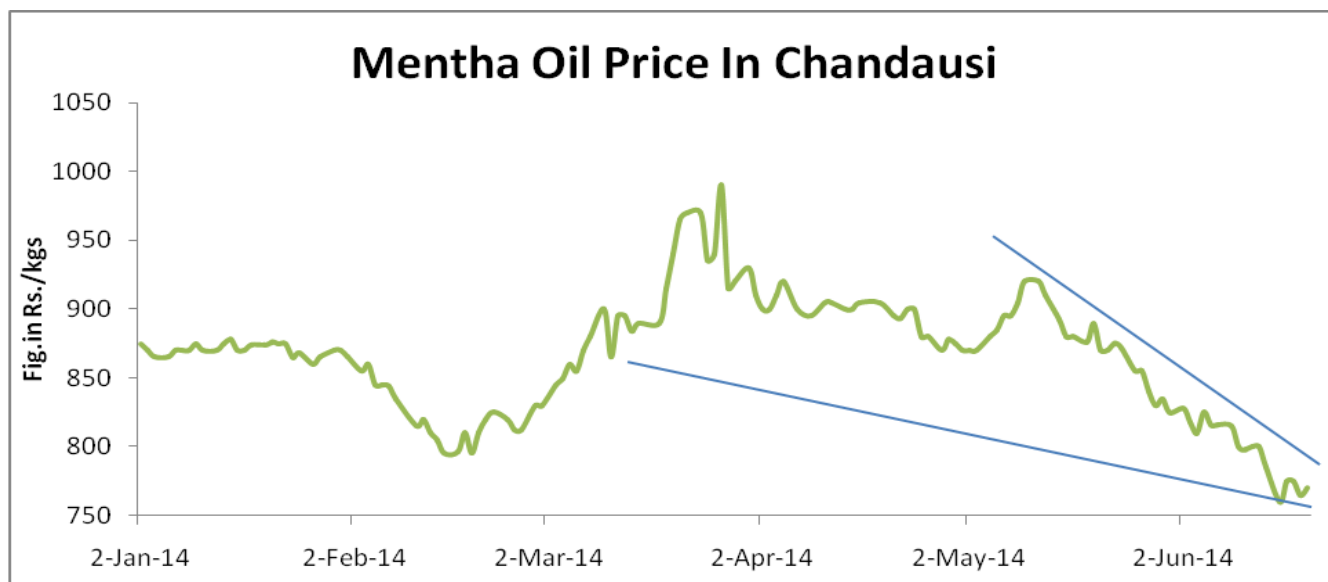
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7/19/2014	7/18/2014	
Mentha Oil	Chandausi	740	740	Unch
	Sambhal	795	790	5
	Barabanki	770	NA	-
	Bareilly	770	765	5
	Rampur	792	790	2

Commodity	Center	DMO		Change
		7/19/2014	7/18/2014	
DMO	Chandausi	610	610	Unch
	Sambhal	570	570	Unch

Commodity	Center	Flakes		Change
		7/19/2014	7/18/2014	
Flakes	Chandausi	780	790	-10
	Sambhal	840	840	Unch

Commodity	Center	Crystal		Change
		7/19/2014	7/18/2014	
Crystal	Chandausi	840	840	Unch
	Sambhal	880	870	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/18/2014	7/17/2014	
Mentha Oil	Chandausi	35	2	33
	Sambhal	50	125	-75
	Barabanki	350	NA	-
	Bareilly	20	15	5
	Rampur	25	25	Unch
	Total	480	167	313

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