

### **Domestic Fundamentals:**

- Mentha oil prices are steady to firm due to lower arrival from major producing regions on Monday.
- Arrival of mentha oil from major producing regions is lower by 18 drum from Saturday.
- Mentha crop production is approx down by 15-20% from last year in major producing region of U.P.
- Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-4.30	722.00	726.30	709.00	711.70	3240	-235	4775	-109
Aug-14	-3.90	737.50	740.60	723.40	726.00	1758	566	5553	465
Sept-14	-3.30	751.20	753.70	738.80	740.90	164	24	639	31

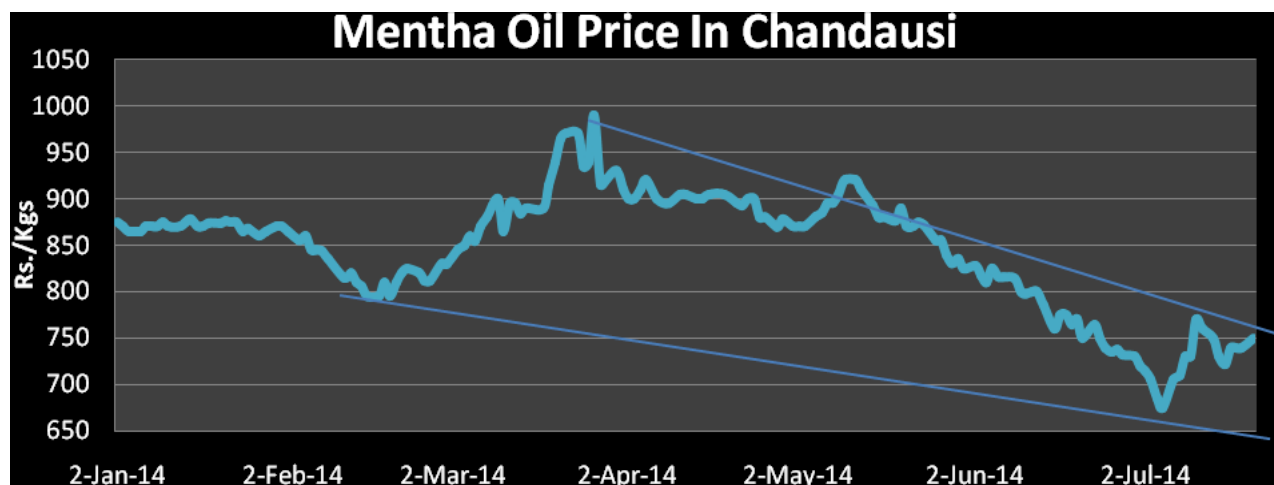
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### **Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		
Mentha Oil		7/21/2014	7/19/2014	Change
	Chandausi	750	740	10
	Sambhal	805	795	10
	Barabanki	770	770	Unch
	Bareilly	775	770	5
	Rampur	805	792	13

Commodity	Center	DMO		
DMO		7/21/2014	7/19/2014	Change
	Chandausi	630	610	20
	Sambhal	570	570	Unch

Commodity	Center	Flakes		
Flakes		7/21/2014	7/19/2014	Change
	Chandausi	810	780	30
	Sambhal	850	840	10

Commodity	Center	Crystal		
Crystal		7/21/2014	7/19/2014	Change
	Chandausi	850	840	10
	Sambhal	900	880	20

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/21/2014	7/19/2014	
Mentha Oil	Chandausi	20	35	-15
	Sambhal	50	50	Unch
	Barabanki	350	350	Unch
	Bareilly	20	20	Unch
	Rampur	22	25	-3
	<b>Total</b>	<b>462</b>	<b>480</b>	<b>-18</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.