

Domestic Fundamentals:

- Mentha oil prices are weak instead of lower arrival from major producing regions on Tuesday.
- Arrival of mentha oil from major producing regions is lower by 7 drum from Monday.
- Rising demand from consuming industries in the spot market, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

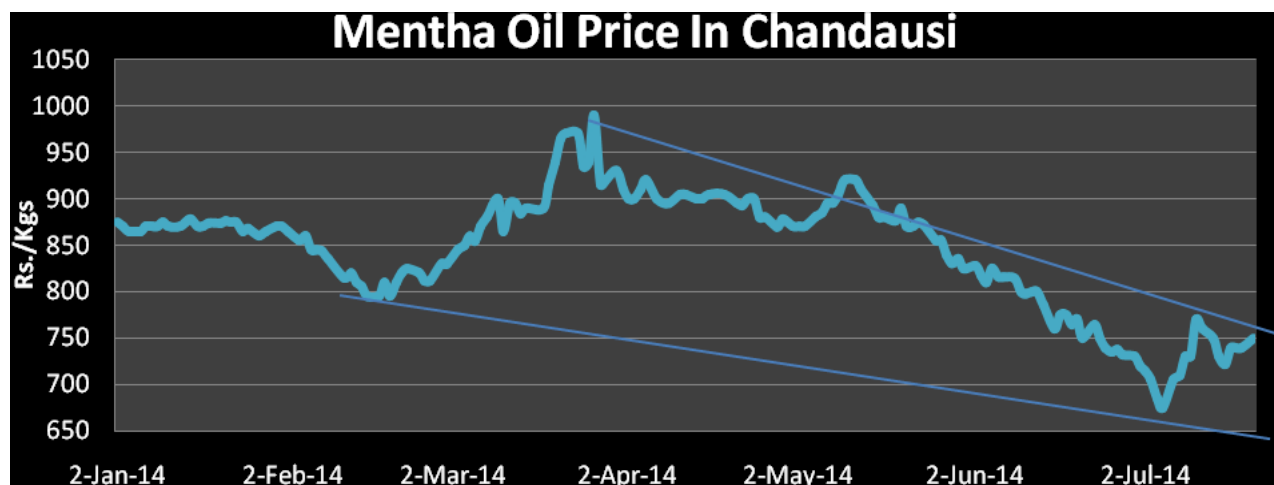
Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-2.60	708.40	717.40	702.40	708.70	3103	-137	4761	-14
Aug-14	-3.60	725.00	730.90	716.10	722.10	1590	-168	5757	204
Sept-14	-3.00	741.00	743.80	731.00	737.00	134	-30	638	-1

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-Jul-14	21-Jul-14	
	Chandausi	735	750	-15
	Sambhal	790	805	-15
	Barabanki	775	770	5
	Bareilly	755	775	-20
	Rampur	790	805	-15

Commodity	Center	DMO		Change
DMO		22-Jul-14	21-Jul-14	
	Chandausi	610	630	-20
	Sambhal	560	570	-10

Commodity	Center	Flakes		Change
Flakes		22-Jul-14	21-Jul-14	
	Chandausi	785	810	-25
	Sambhal	840	850	-10

Commodity	Center	Crystal		Change
Crystal		22-Jul-14	21-Jul-14	
	Chandausi	830	850	-20
	Sambhal	890	900	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Jul-14	21-Jul-14	
Mentha Oil				
	Chandausi	15	20	-5
	Sambhal	40	50	-10
	Barabanki	350	350	Unch
	Bareilly	25	20	5
	Rampur	25	22	3
	Total	455	462	-7

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