

Domestic Fundamentals:

- Mentha oil prices are mixed trend instead of lower arrival from major producing regions on Wednesday.
- Arrival of mentha oil from major producing regions is lower by 35 drum from Tuesday.
- Rising demand from consuming industries in the spot market, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

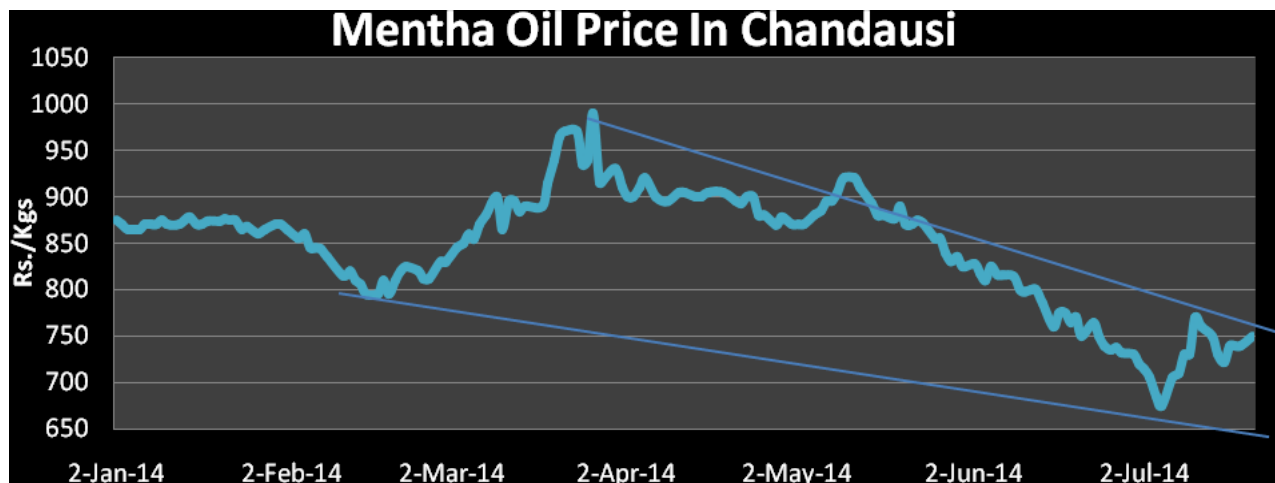
Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-4.30	709.80	713.20	703.60	708.10	2380	-723	4746	-15
Aug-14	-4.60	722.00	725.80	717.40	721.00	1683	93	6159	402
Sept-14	-4.90	735.40	738.00	731.70	734.50	102	-32	652	14

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Jul-14	22-Jul-14	
	Chandausi	735	735	Unch
	Sambhal	785	790	-5
	Barabanki	775	775	Unch
	Bareilly	765	755	10
	Rampur	785	790	-5

Commodity	Center	DMO		Change
DMO		23-Jul-14	22-Jul-14	
	Chandausi	600	610	-10
	Sambhal	550	560	-10

Commodity	Center	Flakes		Change
Flakes		23-Jul-14	22-Jul-14	
	Chandausi	785	785	Unch
	Sambhal	830	840	-10

Commodity	Center	Crystal		Change
Crystal		23-Jul-14	22-Jul-14	
	Chandausi	835	830	5
	Sambhal	880	890	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Jul-14	21-Jul-14	
Mentha Oil		22-Jul-14	21-Jul-14	
	Chandausi	25	15	10
	Sambhal	NA	40	-
	Barabanki	350	350	Unch
	Bareilly	20	25	-5
	Rampur	25	25	Unch
	Total	420	455	-35

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.