

Domestic Fundamentals:

- Mentha oil prices are unchanged instead of higher arrival from major producing regions on Thursday.
- Arrival of mentha oil from major producing regions is higher by 47 drum from Wednesday.
- Rising demand from consuming industries, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

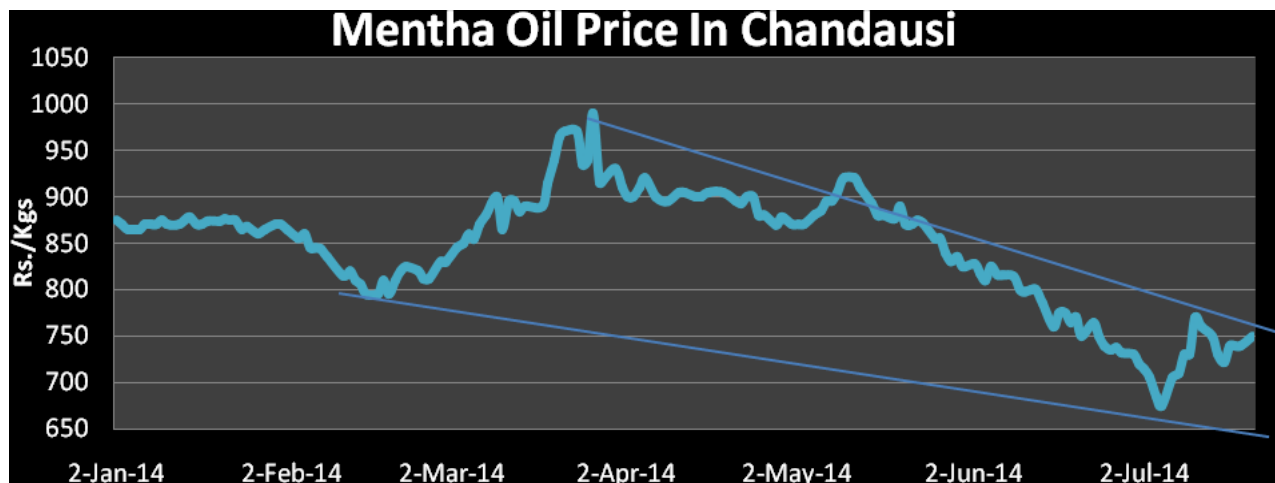
Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

MCX Mentha Oil Futures								Date: 05.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	+5.20	708.00	718.00	705.10	711.90	2442	62	4332	-414
Aug-14	+6.10	719.60	730.00	718.60	725.60	1971	288	6633	474
Sept-14	+4.80	734.00	741.00	732.50	737.00	149	47	711	59

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Jul-14	23-Jul-14	
	Chandausi	730	735	-5
	Sambhal	785	785	Unch
	Barabanki	775	775	Unch
	Bareilly	765	765	Unch
	Rampur	790	785	5

Commodity	Center	DMO		Change
DMO		24-Jul-14	23-Jul-14	
	Chandausi	600	600	Unch
	Sambhal	570	550	20

Commodity	Center	Flakes		Change
Flakes		24-Jul-14	23-Jul-14	
	Chandausi	780	785	-5
	Sambhal	830	830	Unch

Commodity	Center	Crystal		Change
Crystal		24-Jul-14	23-Jul-14	
	Chandausi	820	835	-15
	Sambhal	880	880	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		24-Jul-14	23-Jul-14	
Mentha Oil		24-Jul-14	23-Jul-14	
	Chandausi	12	25	-13
	Sambhal	50	NA	-
	Barabanki	350	350	Unch
	Bareilly	25	20	5
	Rampur	30	25	5
	Total	467	420	47

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