

Domestic Fundamentals:

- Mentha oil prices were slightly weak on momday.
- Rising demand from consuming industries, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady to slightly weak.

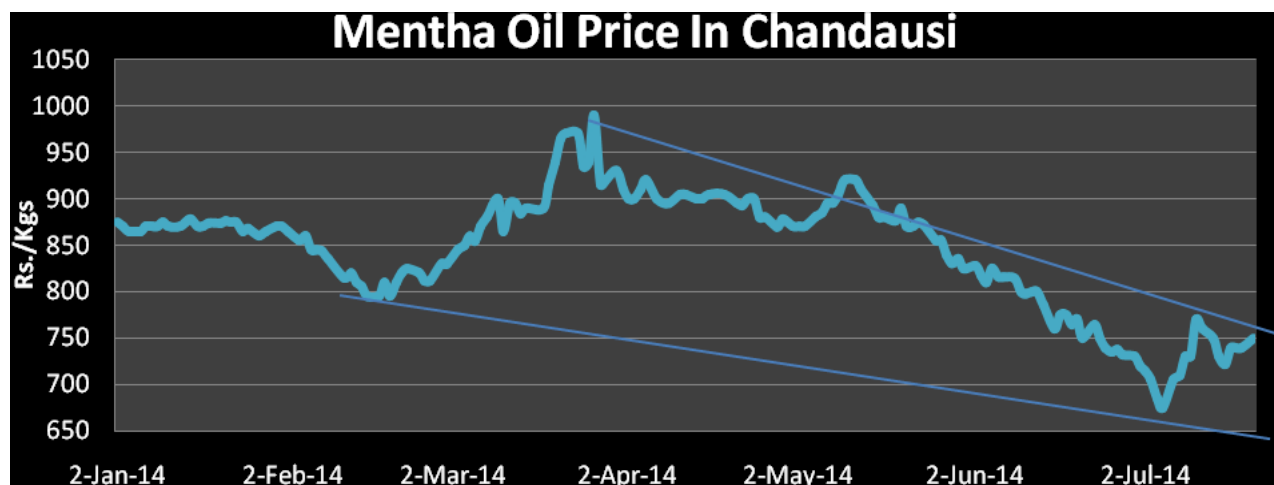
MCX Mentha Oil Futures								Date: 28.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-14	-2.20	699.20	703.90	696.20	698.90	1869	-	2309	-
Aug-14	-2.10	714.90	718.50	712.30	714.40	2320	-	8333	-
Sept-14	-0.20	731.00	731.60	725.60	728.50	617	-	1408	-

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Jul-14	26-Jul-14	
	Chandausi	718	718	Unch
	Sambhal	772	775	-3
	Barabanki	775	775	Unch
	Bareilly	750	755	-5
	Rampur	770	775	-5

Commodity	Center	DMO		Change
DMO		28-Jul-14	26-Jul-14	
	Chandausi	590	590	Unch
	Sambhal	560	570	-10

Commodity	Center	Flakes		Change
Flakes		28-Jul-14	26-Jul-14	
	Chandausi	790	770	20
	Sambhal	815	825	-10

Commodity	Center	Crystal		Change
Crystal		28-Jul-14	26-Jul-14	
	Chandausi	830	815	15
	Sambhal	860	870	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		28-Jul-14	26-Jul-14	
Mentha Oil		28-Jul-14	26-Jul-14	
	Chandausi	5	10	-5
	Sambhal	60	100	-40
	Barabanki	350	350	Unch
	Bareilly	20	20	Unch
	Rampur	20	25	-5
	Total	455	505	-50

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