

### Domestic Fundamentals:

- Higher arrival from major producing regions put cap on mentha oil price on Thursday.
- Mentha oil arrival is higher by 50 drums from last day.
- Rising demand from consuming industries, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady.

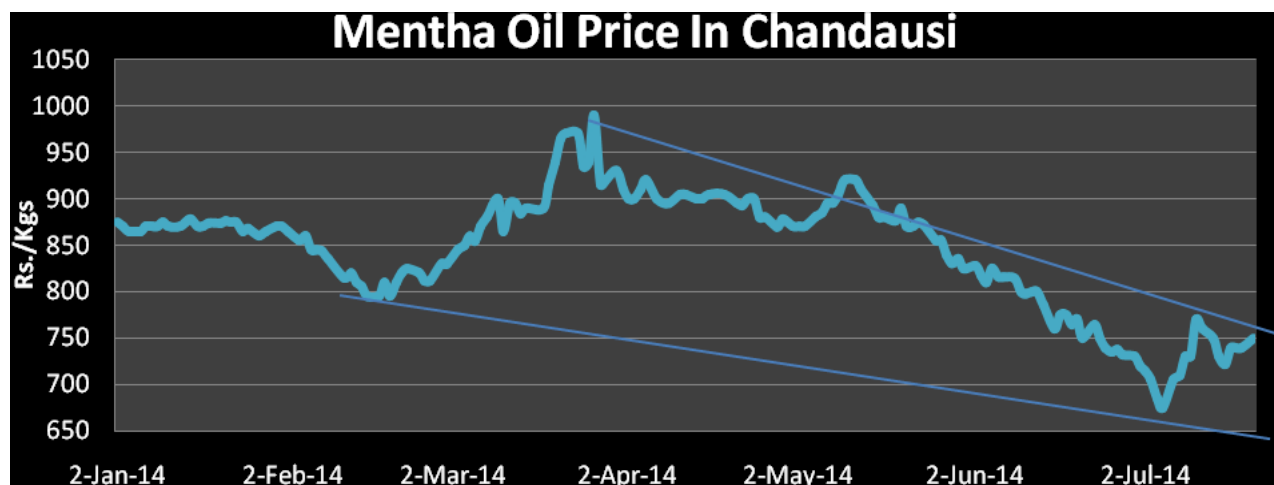
MCX Mentha Oil Futures								Date: 28.07.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-3.40	711.30	714.00	703.50	707.50	4343	2778	9503	7939
Sept-14	-6.30	727.30	727.30	716.60	718.80	313	-4488	2262	-6487
Oct-14	-3.90	740.60	740.60	732.00	732.30	28	-1151	138	-2001

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		31-Jul-14	30-Jul-14	
	Chandausi	722	735	-13
	Sambhal	774	774	Unch
	Barabanki	775	780	-5
	Bareilly	750	755	-5
	Rampur	775	770	5

Commodity	Center	DMO		Change
DMO		31-Jul-14	30-Jul-14	
	Chandausi	610	600	10
	Sambhal	570	570	Unch

Commodity	Center	Flakes		Change
Flakes		31-Jul-14	30-Jul-14	
	Chandausi	805	805	Unch
	Sambhal	820	820	Unch

Commodity	Center	Crystal		Change
Crystal		31-Jul-14	30-Jul-14	
	Chandausi	850	845	5
	Sambhal	870	870	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		31-Jul-14	30-Jul-14	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	350	300	50
	Bareilly	20	20	Unch
	Rampur	20	20	Unch
	<b>Total</b>	<b>440</b>	<b>390</b>	<b>50</b>

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