

Domestic Fundamentals:

- Instead of higher arrival, mentha oil prices recorded steady with firm on Friday.
- Mentha oil arrival is higher by 30 drums from last day.
- Rising demand from consuming industries, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

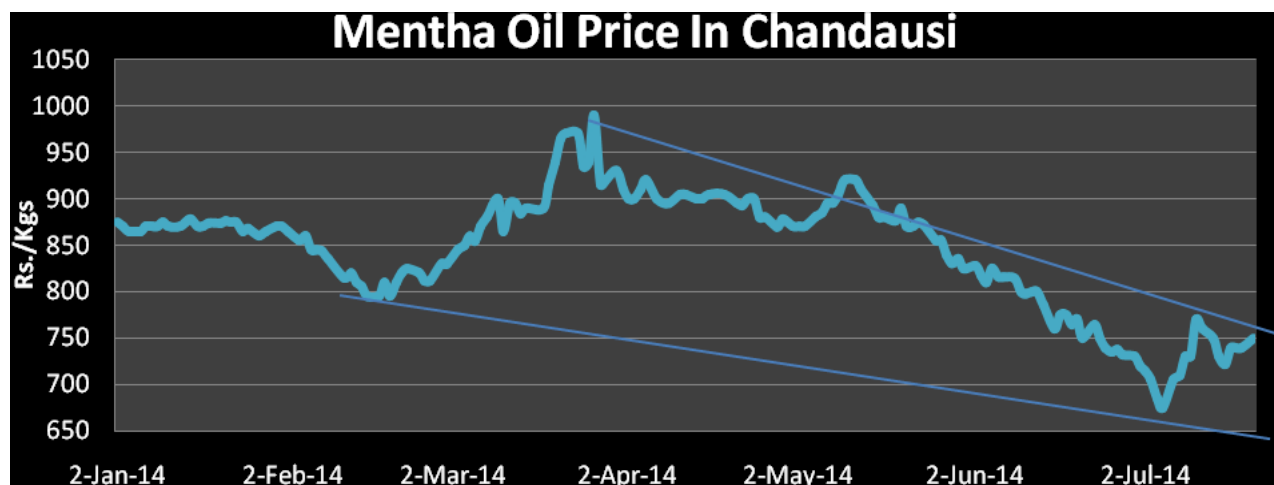
Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures								Date: 01.08.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-1.20	707.60	710.00	700.50	704.30	2281	-2062	9453	-50
Sept-14	-1.80	721.00	722.30	714.10	716.50	439	126	2323	61
Oct-14	-5.10	731.60	735.40	727.80	728.90	84	56	139	1

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1-Aug-14	31-Jul-14	
	Chandausi	735	722	13
	Sambhal	780	774	6
	Barabanki	775	775	Unch
	Bareilly	750	750	Unch
	Rampur	775	775	Unch

Commodity	Center	DMO		Change
DMO		1-Aug-14	31-Jul-14	
	Chandausi	610	610	Unch
	Sambhal	570	570	Unch

Commodity	Center	Flakes		Change
Flakes		1-Aug-14	31-Jul-14	
	Chandausi	820	805	15
	Sambhal	835	820	15

Commodity	Center	Crystal		Change
Crystal		1-Aug-14	31-Jul-14	
	Chandausi	860	850	10
	Sambhal	880	870	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		1-Aug-14	31-Jul-14	
Mentha Oil		1-Aug-14	31-Jul-14	
	Chandausi	NA	NA	-
	Sambhal	80	50	30
	Barabanki	350	350	Unch
	Bareilly	15	20	-5
	Rampur	25	20	5
	Total	470	440	30

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