

### **Domestic Fundamentals:**

- Instead of lower arrival, mentha oil prices recorded steady on Saturday.
- Mentha oil arrival is lower by 25 drums from last day.
- Rising demand from consuming industries, limited arrivals from Chandausi in Uttar Pradesh, mainly influenced mentha oil prices at futures trade. Demand of mentha oil from major consuming industries is frail and is likely to pick up by July onwards.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

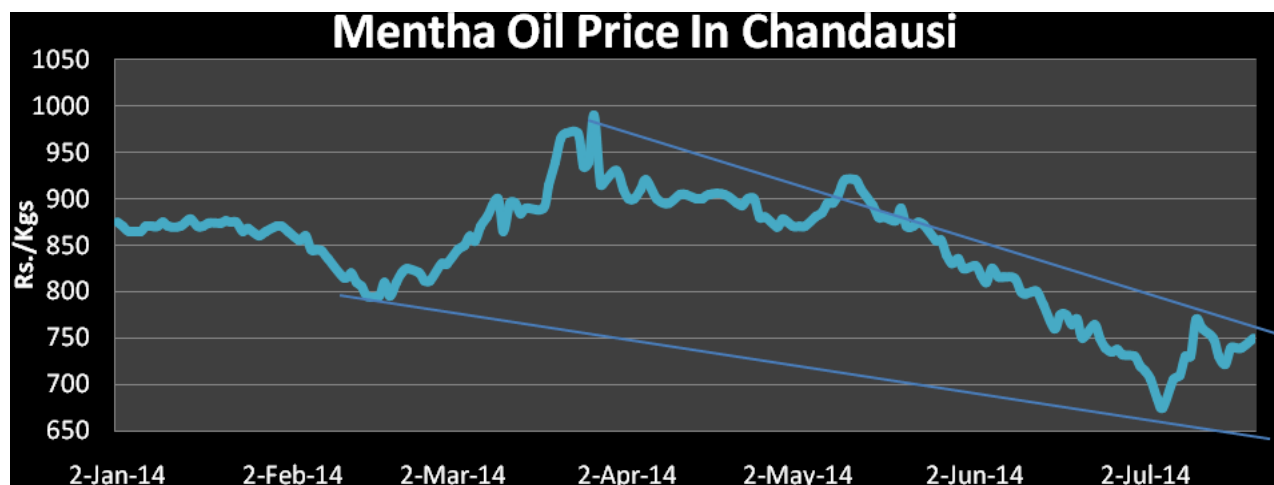
**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures								Date: 01.08.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-1.20	707.60	710.00	700.50	704.30	2281	-2062	9453	-50
Sept-14	-1.80	721.00	722.30	714.10	716.50	439	126	2323	61
Oct-14	-5.10	731.60	735.40	727.80	728.90	84	56	139	1

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Aug-14	1-Aug-14	
	Chandausi	725	735	-10
	Sambhal	780	780	Unch
	Barabanki	775	775	Unch
	Bareilly	750	750	Unch
	Rampur	775	775	Unch

Commodity	Center	DMO		Change
DMO		2-Aug-14	1-Aug-14	
	Chandausi	600	610	-10
	Sambhal	570	570	Unch

Commodity	Center	Flakes		Change
Flakes		2-Aug-14	1-Aug-14	
	Chandausi	810	820	-10
	Sambhal	835	835	Unch

Commodity	Center	Crystal		Change
Crystal		2-Aug-14	1-Aug-14	
	Chandausi	855	860	-5
	Sambhal	880	880	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		2-Aug-14	1-Aug-14	
Mentha Oil		2-Aug-14	1-Aug-14	
	Chandausi	NA	NA	-
	Sambhal	80	80	Unch
	Barabanki	325	350	-25
	Bareilly	20	15	5
	Rampur	20	25	-5
	<b>Total</b>	<b>445</b>	<b>470</b>	<b>-25</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2014 Indian Agribusiness Systems Pvt Ltd.