

Domestic Fundamentals:

- Due to lower arrival, mentha oil prices recorded firm on Monday.
- Mentha oil arrival is lower by 40 drums from last day.
- Strong domestic and export demand in the spot market, fall in arrivals from Chandausi in Uttar Pradesh, pushed up mentha oil prices at futures trade.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

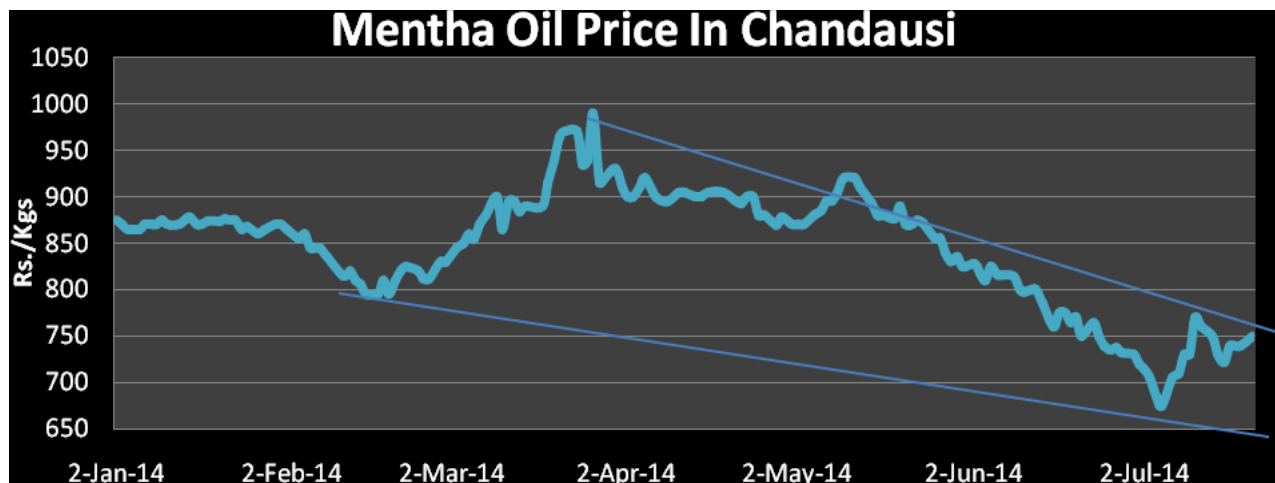
MCX Mentha Oil Futures								Date: 01.08.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	+11.40	706.70	715.60	705.80	714.90	3382	1,101	9369	-84
Sept-14	+9.50	721.50	727.80	719.00	726.00	546	107	2416	93
Oct-14	+8.70	735.40	740.70	727.00	737.50	75	-9	168	29

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4-Aug-14	2-Aug-14	
	Chandausi	730	725	5
	Sambhal	783	780	3
	Barabanki	775	775	Unch
	Bareilly	755	750	5
	Rampur	785	775	10

Commodity	Center	DMO		Change
DMO		4-Aug-14	2-Aug-14	
	Chandausi	540	600	-60
	Sambhal	575	570	5

Commodity	Center	Flakes		Change
Flakes		4-Aug-14	2-Aug-14	
	Chandausi	830	810	20
	Sambhal	840	835	5

Commodity	Center	Crystal		Change
Crystal		4-Aug-14	2-Aug-14	
	Chandausi	870	855	15
	Sambhal	885	880	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		4-Aug-14	2-Aug-14	
Mentha Oil		4-Aug-14	2-Aug-14	
	Chandausi	NA	NA	-
	Sambhal	50	80	-30
	Barabanki	325	325	Unch
	Bareilly	15	20	-5
	Rampur	15	20	-5
	Total	405	445	-40

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