

Domestic Fundamentals:

- Due to lower arrival, mentha oil prices recorded firm on Tuesday.
- Mentha oil arrival is lower by 30 drums from last day.
- Strong domestic and export demand in the spot market, fall in arrivals from Chandausi in Uttar Pradesh, pushed up mentha oil prices at futures trade.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

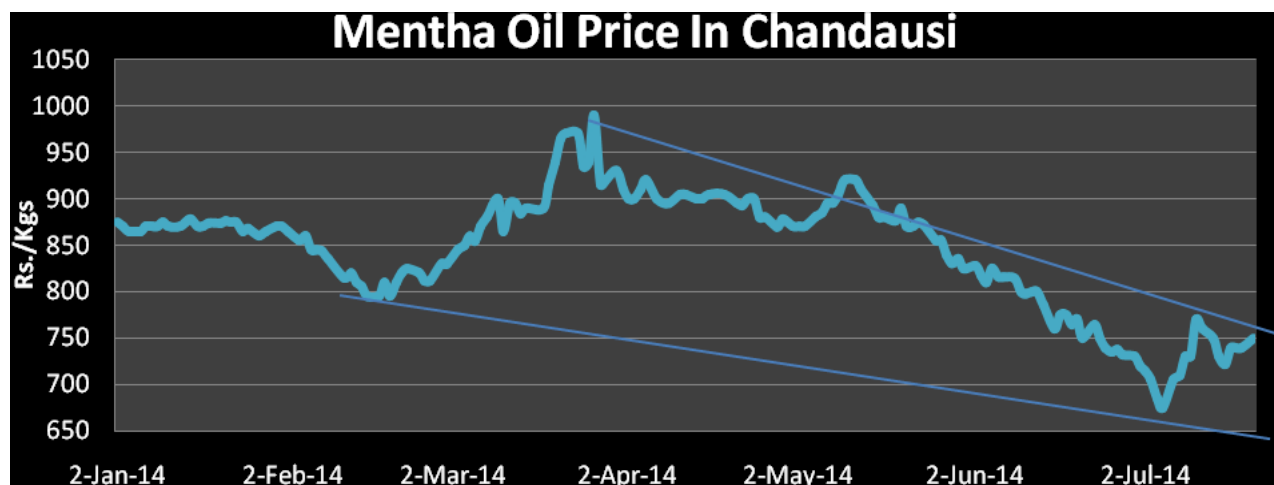
Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

| MCX Mentha Oil Futures | | | | | | | | Date: 01.08.2014 | |
|------------------------|-------|--------|--------|--------|--------|--------|--------|------------------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Aug-14 | -1.90 | 715.80 | 720.90 | 711.90 | 712.00 | 2832 | -550 | 9191 | -178 |
| Sept-14 | -0.40 | 724.80 | 732.90 | 724.80 | 725.40 | 511 | -35 | 2457 | 41 |
| Oct-14 | +0.50 | 741.00 | 745.10 | 738.30 | 738.50 | 173 | 98 | 247 | 79 |

Spreads:

| Spread | | | |
|----------------|---------|--------|---------|
| Spot/Chandausi | 14-Julu | Aug-14 | Sept-14 |
| July-14 | 43.8 | 28.2 | 14 |
| Aug-14 | | -16 | -30 |
| Sept-14 | | | -14 |

| Stock Position at MCX Warehouses: | | |
|-----------------------------------|--|-------------------|
| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
| Chandausi | 57878.65 | 15-Feb-15 |
| | 2159.000 | 15-Feb-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| | 5402.200 | 15-Nov-14 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|----------|--------|
| Mentha Oil | | 5-Aug-14 | 4-Aug-14 | |
| | Chandausi | 732 | 730 | 2 |
| | Sambhal | 790 | 783 | 7 |
| | Barabanki | 770 | 775 | -5 |
| | Bareilly | 760 | 755 | 5 |
| | Rampur | 790 | 785 | 5 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| DMO | | 5-Aug-14 | 4-Aug-14 | |
| | Chandausi | 600 | 540 | 60 |
| | Sambhal | 580 | 575 | 5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|----------|--------|
| Flakes | | 5-Aug-14 | 4-Aug-14 | |
| | Chandausi | 810 | 830 | -20 |
| | Sambhal | 830 | 840 | -10 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|----------|----------|--------|
| Crystal | | 5-Aug-14 | 4-Aug-14 | |
| | Chandausi | 860 | 870 | -10 |
| | Sambhal | 870 | 885 | -15 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|------------|
| | | 5-Aug-14 | 4-Aug-14 | |
| Mentha Oil | | 5-Aug-14 | 4-Aug-14 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 40 | 50 | -10 |
| | Barabanki | 300 | 325 | -25 |
| | Bareilly | 15 | 15 | Unch |
| | Rampur | 20 | 15 | 5 |
| | Total | 375 | 405 | -30 |

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