

Domestic Fundamentals:

- Price of mentha oil is staying steady even with higher arrival on Thursday.
- Mentha oil arrival is higher by 60 drums from last day.
- Strong domestic and export demand in the spot market, fall in arrivals from Chandausi in Uttar Pradesh, pushed up mentha oil prices at futures trade.
- The fall in mentha futures prices was mostly due to profit-booking by speculators after recent gains and sluggish demand in spot markets from pharmaceutical units.
- Harvesting is over in all major growing regions of U.P, Bihar and Punjab.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

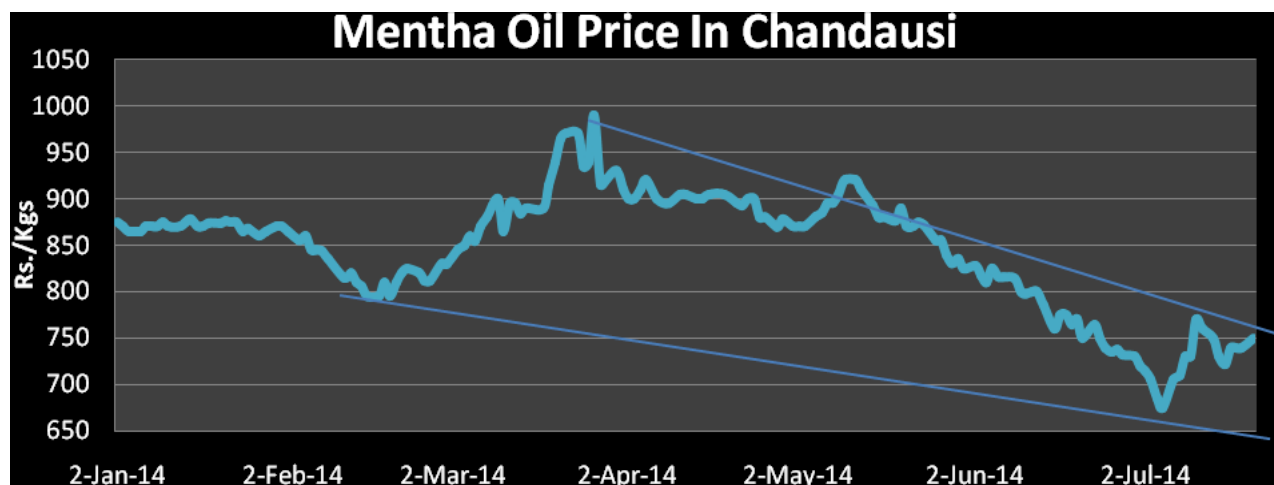
Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures								Date: 01.08.2014	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-4.70	703.20	708.80	701.10	701.40	1964	--	9246	--
Sept-14	-5.20	717.50	721.80	713.70	713.70	366	--	2564	--
Oct-14	-5.20	730.00	733.00	726.00	726.00	87	--	289	--

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Aug-14	6-Aug-14	
	Chandausi	730	730	Unch
	Sambhal	785	785	Unch
	Barabanki	770	770	Unch
	Bareilly	752	750	2
	Rampur	780	782	-2

Commodity	Center	DMO		Change
DMO		7-Aug-14	6-Aug-14	
	Chandausi	543	610	-67
	Sambhal	575	575	Unch

Commodity	Center	Flakes		Change
Flakes		7-Aug-14	6-Aug-14	
	Chandausi	820	820	Unch
	Sambhal	825	825	Unch

Commodity	Center	Crystal		Change
Crystal		7-Aug-14	6-Aug-14	
	Chandausi	870	865	5
	Sambhal	865	865	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7-Aug-14	6-Aug-14	
Mentha Oil		7-Aug-14	6-Aug-14	
	Chandausi	65	NA	-
	Sambhal	50	50	Unch
	Barabanki	300	300	Unch
	Bareilly	15	15	Unch
	Rampur	20	25	-5
	Total	450	390	60

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