

Domestic Fundamentals:

- Mentha oil prices are firm due to lower arrival on Wednesday.
- Arrival of mentha oil is lower by 45 drums from last day.
- From last few months, there was no let up in falling rates for Mentha Oil due to lack of demand also supported by higher stocks in mandis kept trend weak for the commodity. On the other hand as prices having fallen a lot over last few months, it could find some support at these lower levels. Traders expect demand to pick up in the coming days that could support the prices which have fallen a lot over last few months.
- Higher production is expected due to favourable weather conditions during the sowing and growth stages and also due to increase in acreage. Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	+11.40	694.20	707.90	693.20	704.50	2759	1074.00	8862	-313.00
Sept-14	+9.30	707.90	718.70	705.50	715.10	631	204.00	2927	189.00
Oct-14	+8.20	720.70	729.40	718.20	727.00	71	33.00	329	20.00

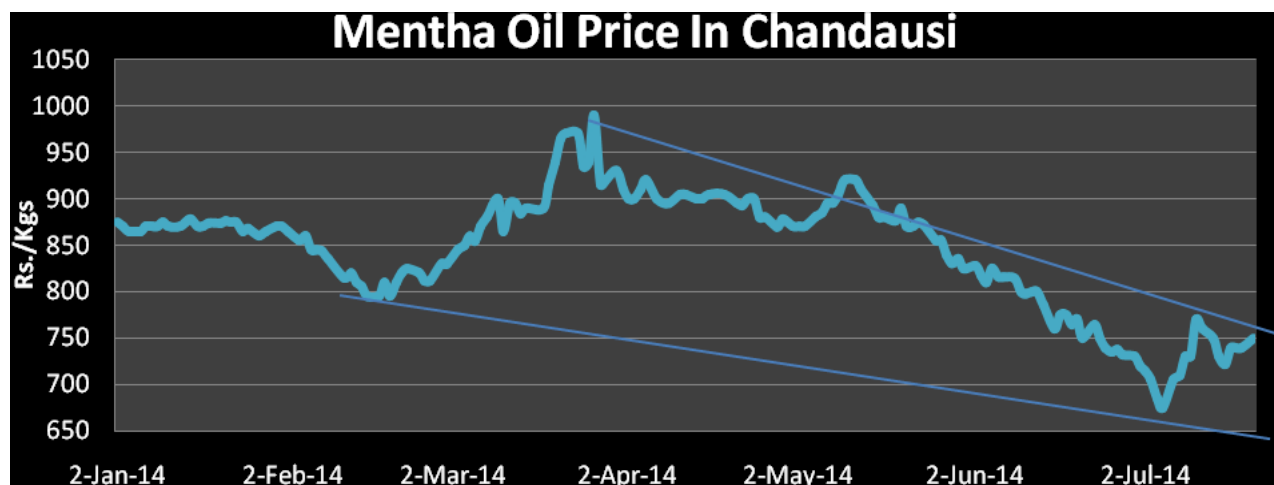
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/13/2014	8/12/2014	
	Chandausi	727	720	7
	Sambhal	785	785	Unch
	Barabanki	770	770	Unch
	Bareilly	750	745	5
	Rampur	780	775	5

Commodity	Center	DMO		Change
DMO		8/13/2014	8/12/2014	
	Chandausi	605	540	65
	Sambhal	575	575	Unch

Commodity	Center	Flakes		Change
Flakes		8/13/2014	8/12/2014	
	Chandausi	810	822	-12
	Sambhal	825	825	Unch

Commodity	Center	Crystal		Change
Crystal		8/13/2014	8/12/2014	
	Chandausi	855	855	Unch
	Sambhal	865	865	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/13/2014	8/12/2014	
Mentha Oil	Chandausi	15	65	-50
	Sambhal	50	50	Unch
	Barabanki	300	300	Unch
	Bareilly	10	5	5
	Rampur	20	20	Unch
	Total	395	440	-45

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