

### Domestic Fundamentals:

- Mentha oil prices are weak due to higher arrival on Friday.
- Arrival of mentha oil is higher by 30 drums from last day.
- From last few months, there was no let up in falling rates for Mentha Oil due to lack of demand also supported by higher stocks in mandis kept trend weak for the commodity. On the other hand as prices having fallen a lot over last few months, it could find some support at these lower levels. Traders expect demand to pick up in the coming days that could support the prices which have fallen a lot over last few months.
- Higher production is expected due to favourable weather conditions during the sowing and growth stages and also due to increase in acreage. Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady.

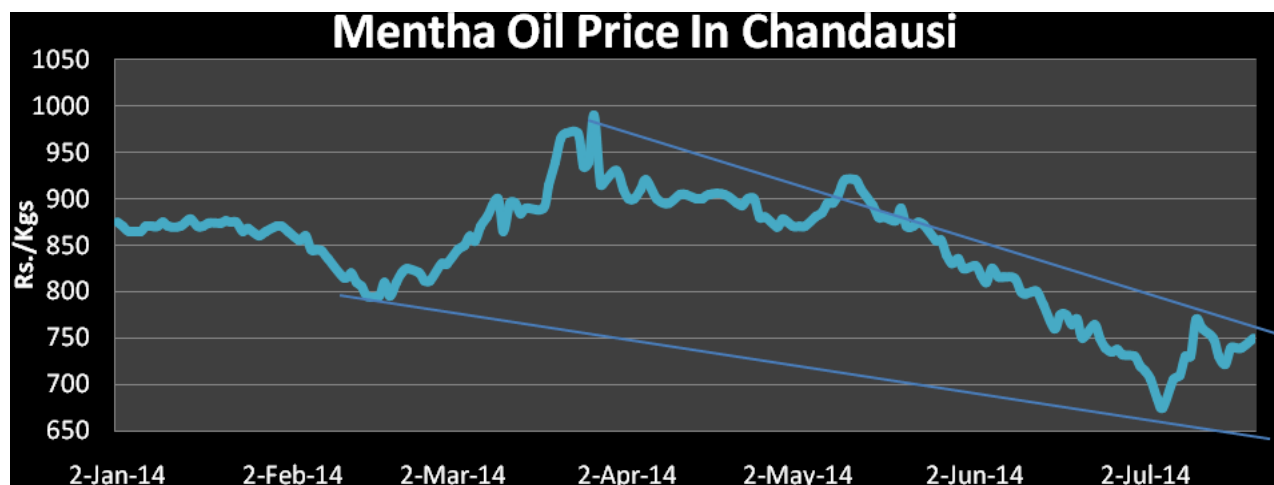
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Aug-14</b>	-7.00	703.50	703.80	696.80	698.50	2349	-79	7014	-587
<b>Sept-14</b>	-7.10	716.00	716.00	709.80	711.30	1641	492	5046	766
<b>Oct-14</b>	-7.20	727.00	727.00	720.50	722.30	118	44	473	60

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/22/2014	8/21/2014	
	Chandausi	726	732	-6
	Sambhal	775	780	-5
	Barabanki	785	775	10
	Bareilly	747	750	-3
	Rampur	771	778	-7

Commodity	Center	DMO		Change
DMO		8/22/2014	8/21/2014	
	Chandausi	610	620	-10
	Sambhal	545	580	-35

Commodity	Center	Flakes		Change
Flakes		8/22/2014	8/21/2014	
	Chandausi	805	815	-10
	Sambhal	815	830	-15

Commodity	Center	Crystal		Change
Crystal		8/22/2014	8/21/2014	
	Chandausi	840	865	-25
	Sambhal	860	870	-10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		8/22/2014	8/21/2014	
	Chandausi	20	15	5
	Sambhal	80	60	20
	Barabanki	280	275	5
	Bareilly	5	5	Unch
	Rampur	30	30	Unch
	<b>Total</b>	<b>415</b>	<b>385</b>	<b>30</b>

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