

Domestic Fundamentals:

- Mentha oil prices are weak due to lower demand on Saturday.
- Arrival of mentha oil is lower by 53 drums from last day.
- From last few months, there was no let up in falling rates for Mentha Oil due to lack of demand also supported by higher stocks in mandis kept trend weak for the commodity. On the other hand as prices having fallen a lot over last few months, it could find some support at these lower levels. Traders expect demand to pick up in the coming days that could support the prices which have fallen a lot over last few months.
- Higher production is expected due to favourable weather conditions during the sowing and growth stages and also due to increase in acreage. Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- **International Market Update:**
- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-	-	-	-	-	-	-	-	-
Sept-14	-	-	-	-	-	-	-	-	-
Oct-14	-	-	-	-	-	-	-	-	-

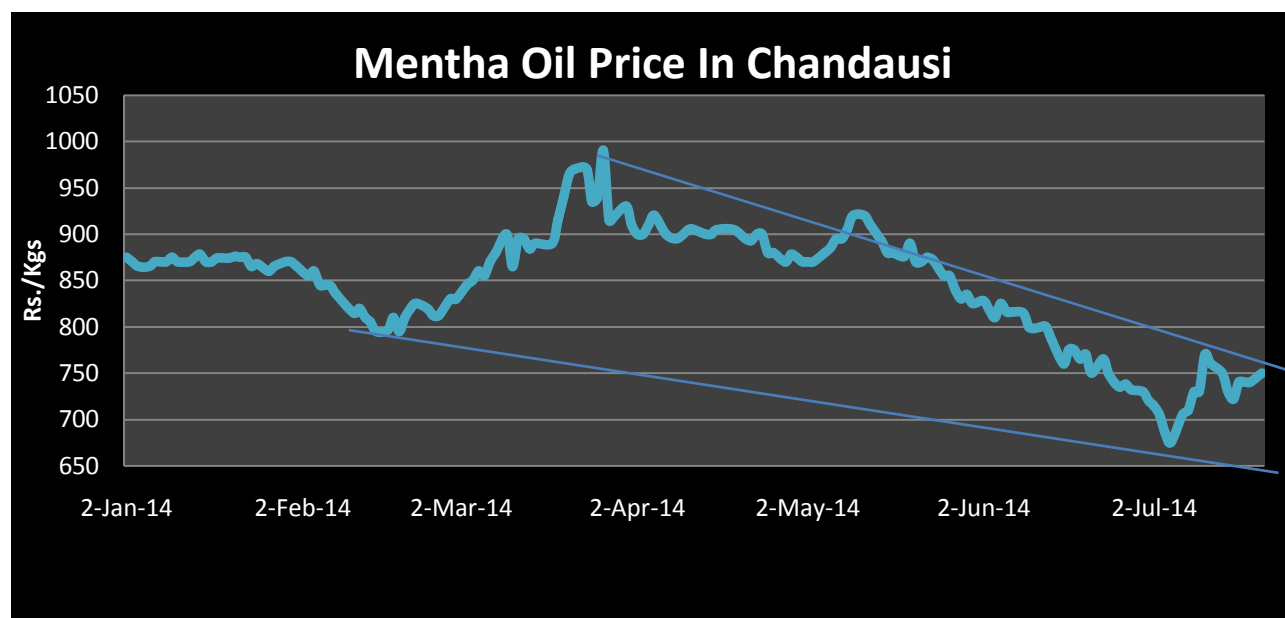
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14			
Aug-14			
Sept-14			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/23/2014	8/22/2014	
	Chandausi	720	726	-6
	Sambhal	774	775	-1
	Barabanki	785	785	Unch
	Bareilly	745	747	-2
	Rampur	770	771	-1

Commodity	Center	DMO		Change
DMO		8/23/2014	8/22/2014	
	Chandausi	600	610	-10
	Sambhal	540	545	-5

Commodity	Center	Flakes		Change
Flakes		8/23/2014	8/22/2014	
	Chandausi	795	805	-10
	Sambhal	810	815	-5

Commodity	Center	Crystal		Change
Crystal		8/23/2014	8/22/2014	
	Chandausi	835	840	-5
	Sambhal	855	860	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/23/2014	8/22/2014	
Mentha Oil				
	Chandausi	7	20	-13
	Sambhal	60	80	-20
	Barabanki	280	280	Unch
	Bareilly	5	5	Unch
	Rampur	20	30	-10
	Total	372	415	-43

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