

**Domestic Fundamentals:**

- Mentha oil prices are steady instead of higher arrival on Tuesday.
- Arrival of mentha oil is lower by 16 drums from last day.
- As per traders report, attributed fall in mentha oil prices at futures trade to reducing of positions by speculators, driven by subdued demand from consuming industries in the spot market.
- Mentha oil prices are expected to hover in the range of Rs.690-720/kgs in coming week as oil price in future market is at its lowest point in this year and it likely to move up.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Rain/thundershowers would occur at most places likely with heavy to very heavy rainfall over northeast India & sub Himalayan West Bengal during the week. Subdual rainfall activity would continue over plains of northwest India during the week.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Aug-14</b>	+6.80	668.00	683.40	665.00	681.40	2681	-835	4001	-1814
<b>Sept-14</b>	+5.50	680.00	695.40	680.00	692.40	4502	-193	7599	1122
<b>Oct-14</b>	+6.10	700.10	708.00	696.60	705.20	1347	479	1278	750

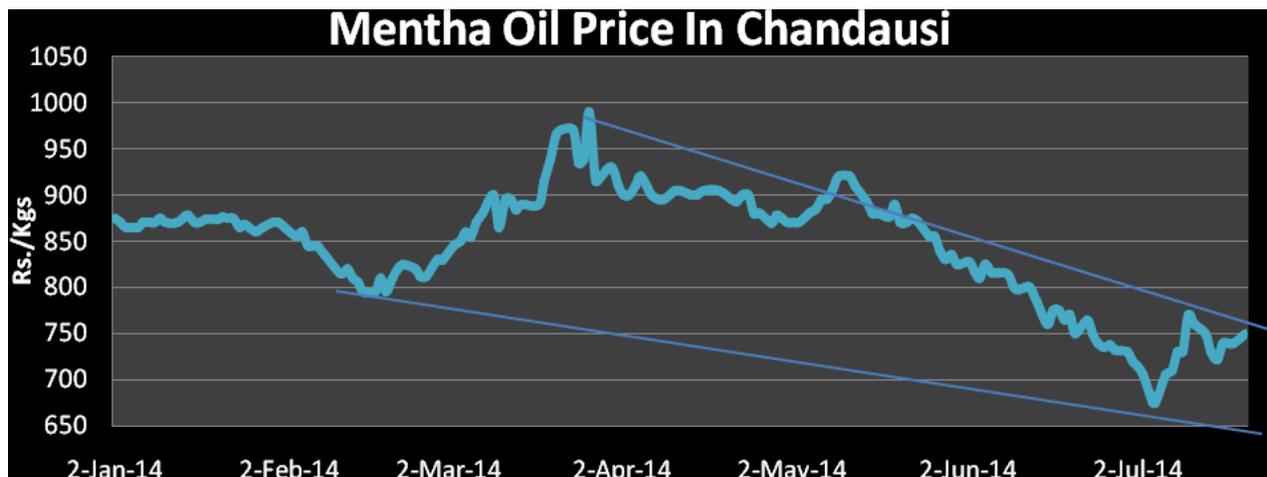
**Spreads:**

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	5402.200	15-Nov-14
	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		8/26/2014	8/25/2014	
Mentha Oil	Chandausi	710	710	Unch
	Sambhal	760	760	Unch
	Barabanki	740	740	Unch
	Bareilly	735	745	-10
	Rampur	762	760	2

Commodity	Center	DMO		Change
		8/26/2014	8/25/2014	
DMO	Chandausi	580	580	Unch
	Sambhal	525	525	Unch

Commodity	Center	Flakes		Change
		8/26/2014	8/25/2014	
Flakes	Chandausi	790	785	5
	Sambhal	800	800	Unch

Commodity	Center	Crystal		Change
		8/26/2014	8/25/2014	
Crystal	Chandausi	830	825	5
	Sambhal	840	840	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		8/26/2014	8/25/2014	
	Chandausi	10	NA	-
	Sambhal	70	70	Unch
	Barabanki	280	280	Unch
	Bareilly	6	5	1
	Rampur	20	15	5
	<b>Total</b>	<b>386</b>	<b>370</b>	<b>16</b>

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