

### **Domestic Fundamentals:**

- Mentha oil prices are weak due to higher arrival on Monday.
- Arrival of mentha oil is higher by 84 drums from last day.
- As per traders report, attributed fall in mentha oil prices at futures trade to reducing of positions by speculators, driven by subdued demand from consuming industries in the spot market.
- Mentha oil prices are expected to hover in the range of Rs.690-720/kgs in coming week as oil price in future market is at its lowest point in this year and it likely to move up.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Rain/thundershowers would occur at most places likely with heavy to very heavy rainfall over northeast India & sub Himalayan West Bengal during the week. Subdual rainfall activity would continue over plains of northwest India during the week.

### **International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade stay steady.

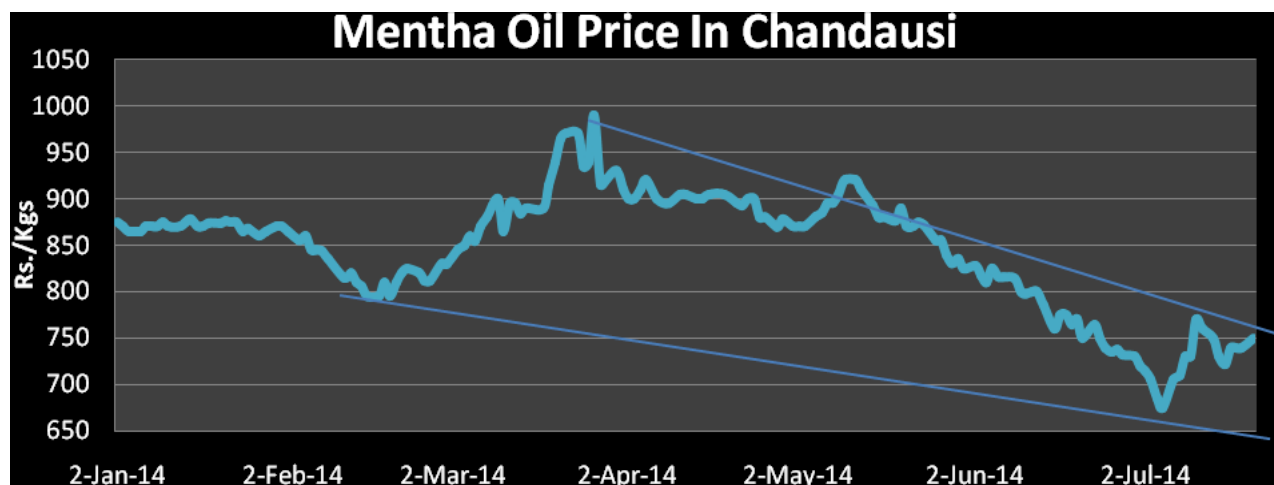
<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>Aug-14</b>	-11.40	690.00	690.00	683.60	685.30	1809	668	9311	8510
<b>Sept-14</b>	-11.70	700.10	700.60	695.70	697.30	261	-2185	2981	-6276
<b>Oct-14</b>	-13.00	710.00	712.50	707.60	709.00	68	-395	241	-2726

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

### **Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/1/2014	8/30/2014	
	Chandausi	715	720	-5
	Sambhal	761	775	-14
	Barabanki	760	775	-15
	Bareilly	725	740	-15
	Rampur	755	772	-17

Commodity	Center	DMO		Change
DMO		9/1/2014	8/30/2014	
	Chandausi	530	600	-70
	Sambhal	540	547	-7

Commodity	Center	Flakes		Change
Flakes		9/1/2014	8/30/2014	
	Chandausi	730	800	-70
	Sambhal	800	825	-25

Commodity	Center	Crystal		Change
Crystal		9/1/2014	8/30/2014	
	Chandausi	830	835	-5
	Sambhal	840	867	-27

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		9/1/2014	8/30/2014	
	Chandausi	70	10	60
	Sambhal	60	50	10
	Barabanki	300	285	15
	Bareilly	5	6	-1
	Rampur	15	15	Unch
	<b>Total</b>	<b>450</b>	<b>366</b>	<b>84</b>

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