

Domestic Fundamentals:

- Mentha oil prices are lower due to higher arrival on Wednesday.
- Arrival of mentha oil is higher by 70 drums from last day.
- As per traders report, attributed fall in mentha oil prices at futures trade to reducing of positions by speculators, driven by subdued demand from consuming industries in the spot market.
- Mentha oil prices are expected to hover in the range of Rs.690-720/kgs in coming week as oil price in future market is at its lowest point in this year and it likely to move up.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Rain/thundershowers would occur at most places likely with heavy to very heavy rainfall over northeast India & sub Himalayan West Bengal during the week. Subdual rainfall activity would continue over plains of northwest India during the week.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1510-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade stay steady.

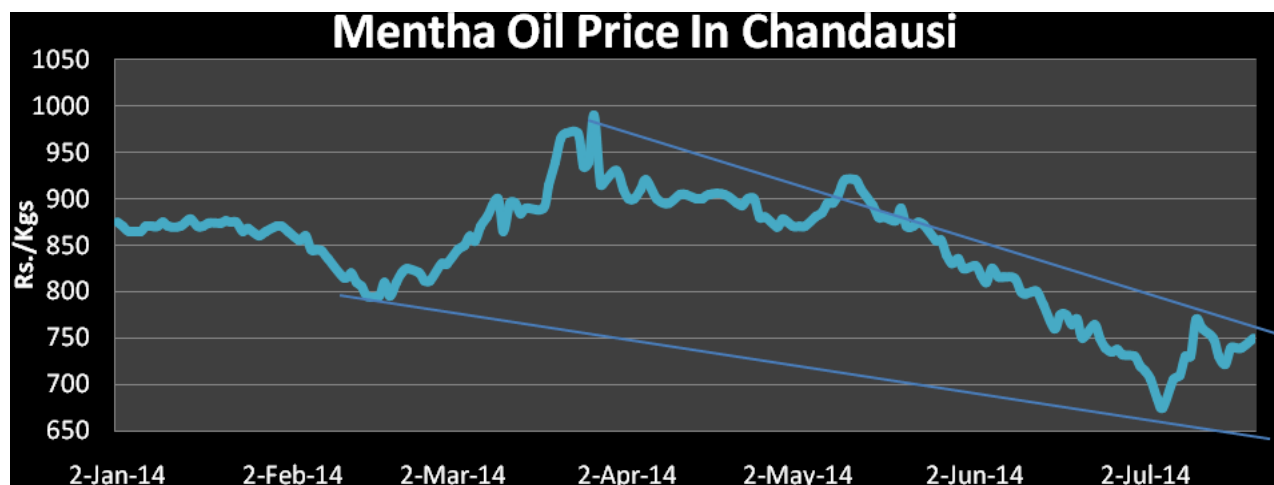
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-7.40	682.10	686.10	675.30	677.00	2236	427	9406	95
Sept-14	-8.30	694.60	698.40	686.80	688.00	331	70	3029	48
Oct-14	-9.50	706.60	710.00	698.50	698.50	91	23	262	21

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/3/2014	9/2/2014	
	Chandausi	695	704	-9
	Sambhal	748	758	-10
	Barabanki	725	735	-10
	Bareilly	720	730	-10
	Rampur	745	760	-15

Commodity	Center	DMO		Change
DMO		9/3/2014	9/2/2014	
	Chandausi	560	580	-20
	Sambhal	525	535	-10

Commodity	Center	Flakes		Change
Flakes		9/3/2014	9/2/2014	
	Chandausi	765	780	-15
	Sambhal	790	800	-10

Commodity	Center	Crystal		Change
Crystal		9/3/2014	9/2/2014	
	Chandausi	805	825	-20
	Sambhal	830	840	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		9/3/2014	9/2/2014	
	Chandausi	70	-	-
	Sambhal	60	60	Unch
	Barabanki	350	350	Unch
	Bareilly	6	6	Unch
	Rampur	15	15	Unch
	Total	501	431	70

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