

**Domestic Fundamentals:**

- Even with lower arrival of mentha oil, prices in major markets showed weak movement on Saturday.
- Mentha oil arrivals in key markets are down by 276 drum from last day.
- Off-loading of positions by speculators, tracking a weak trend at spot market, following subdued demand from consuming industries, mainly kept pressure on mentha oil prices at futures trade.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.670-700/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-17.00	681.60	683.00	665.50	668.70	3408	268.00	8042	-339
Sept-14	-16.50	691.70	694.00	676.20	680.00	1026	-355.00	4004	165
Oct-14	-16.00	703.00	704.10	688.30	691.90	127	-113.00	501	53

Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/13/2014	9/12/2014	
	Chandausi	705	715	-10
	Sambhal	755	763	-8
	Barabanki	765	765	Unch
	Bareilly	725	725	Unch
	Rampur	756	760	-4

Commodity	Center	DMO		Change
DMO		9/13/2014	9/12/2014	
	Chandausi	595	600	-5
	Sambhal	530	540	-10

Commodity	Center	Flakes		Change
Flakes		9/13/2014	9/12/2014	
	Chandausi	790	800	-10
	Sambhal	795	800	-5

Commodity	Center	Crystal		Change
Crystal		9/13/2014	9/12/2014	
	Chandausi	830	850	-20
	Sambhal	835	840	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		9/13/2014	9/12/2014	
	Chandausi	NA	NA	-
	Sambhal	60	80	-20
	Barabanki	NA	250	-
	Bareilly	5	6	-1
	Rampur	10	15	-5
	<b>Total</b>	<b>75</b>	<b>351</b>	<b>-276</b>

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