

**Domestic Fundamentals:**

- Steady to weak sentiments recorded with same arrival in mentha oil markets on Wednesday.
- Mentha oil arrivals in key markets are same from last day.
- Off-loading of positions by speculators, tracking a weak trend at spot market, following subdued demand from consuming industries, mainly kept pressure on mentha oil prices at futures trade.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.670-700/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.

**International Market Update:**

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

**Domestic Market Outlook:** Mentha Oil price is likely trade steady.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-5.60	672.00	674.70	664.00	666.90A	2591	-350	7721	-21
Sept-14	-5.20	682.00	685.40	674.90	677.60	1036	96	4422	186
Oct-14	-9.50	693.00	695.50	685.80	687.80	147	27	604	27

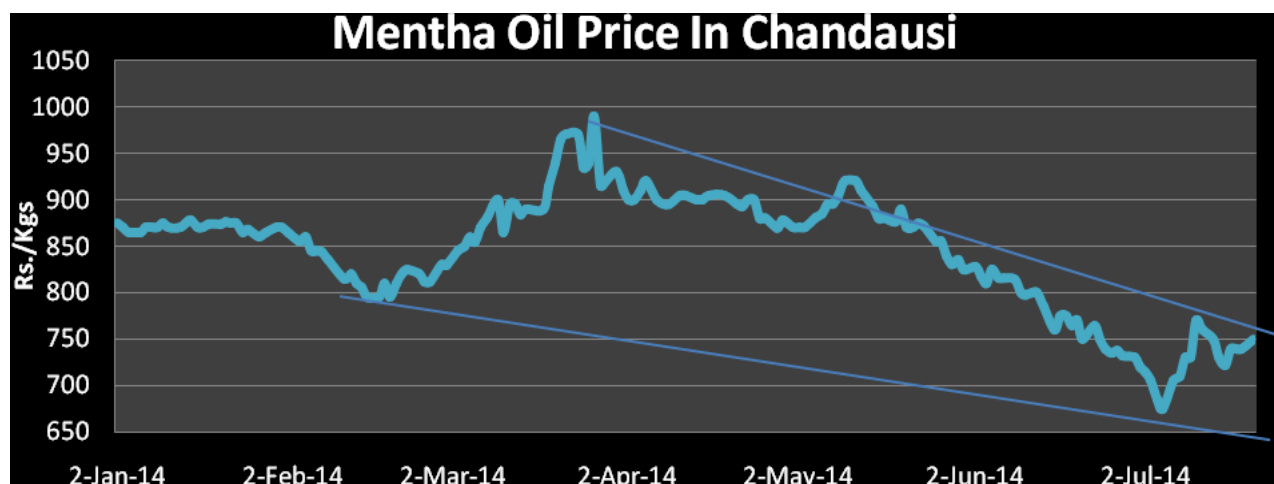
Spreads:

Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:-**



#### Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/17/2014	9/16/2014	
	Chandausi	700	700	Unch
	Sambhal	757	757	Unch
	Barabanki	770	770	Unch
	Bareilly	720	730	-10
	Rampur	754	755	-1

Commodity	Center	DMO		Change
DMO		9/17/2014	9/16/2014	
	Chandausi	595	595	Unch
	Sambhal	535	535	Unch

Commodity	Center	Flakes		Change
Flakes		9/17/2014	9/16/2014	
	Chandausi	780	780	Unch
	Sambhal	795	795	Unch

Commodity	Center	Crystal		Change
Crystal		9/17/2014	9/16/2014	
	Chandausi	830	830	Unch
	Sambhal	835	835	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/17/2014	9/16/2014	
	Chandausi	NA	NA	-

	Sambhal	50	50	Unch
	Barabanki	250	250	Unch
	Bareilly	6	5	1
	Rampur	10	11	-1
	<b>Total</b>	<b>316</b>	<b>316</b>	<b>Unch</b>

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