



Domestic Fundamentals:

- Steady to firm sentiments recorded with same arrival in mentha oil markets on Saturday.
- Mentha oil arrivals in key markets are same from last day.
- Off-loading of positions by speculators, tracking a weak trend at spot market, following subdued demand from consuming industries, mainly kept pressure on mentha oil prices at futures trade.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.670-700/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	01	Change
Aug-14	+7.50	676.00	682.70	672.60	680.50	3108	891.00	7078	-414.00
Sept-14	+7.90	684.90	692.70	682.60	691.00	966	309.00	4594	146.00
Oct-14	+8.10	698.80	702.00	693.60	701.90	94	43.00	659	37.00

Spreads:

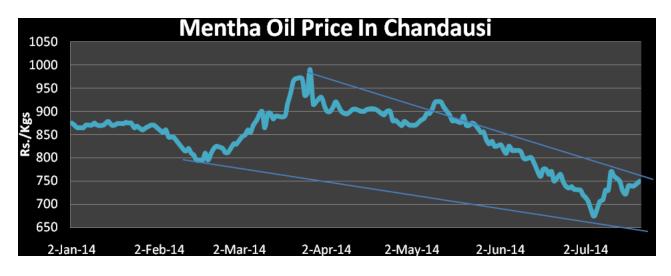
Spread			
Spot/Chandausi	14-Julu	Aug-14	Sept-14
July-14	43.8	28.2	14
Aug-14		-16	-30
Sept-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange	Final Expiry Date
	Delivery (kgs)	
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15



Mentha Oil Spot Chandausi Price Chart:-



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		9/20/2014	9/19/2014	Change
	Chandausi	715	708	7
Mentha Oil	Sambhal	770	757	13
Mentha On	Barabanki	750	770	-20
	Bareilly	735	725	10
	Rampur	770	760	10

Commodity	Center	DMO		Change
		9/20/2014	9/19/2014	Change
DMO	Chandausi	600	605	-5
	Sambhal	530	535	-5

Commodity	Center	Flakes		Change
		9/20/2014	9/19/2014	Change
Flakes	Chandausi	800	795	5
	Sambhal	810	795	15

Commodity	Center	Crystal		Change
		9/20/2014	9/19/2014	Change
Crystal	Chandausi	840	840	Unch
	Sambhal	855	835	20

Mentha Oil Arrival

Commodity Center	Mentha Oil Arrival	Change
------------------	--------------------	--------



Mentha Oil Daily Fundamental Report 22nd Sept-2014

		9/20/2014	9/19/2014	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
Mentha Oil	Barabanki	250	250	Unch
	Bareilly	6	6	Unch
	Rampur	10	10	Unch
	Total	316	316	Unch

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2014 Indian Agribusiness Systems Pvt Ltd.