

Domestic Fundamentals:

- Steady to weak sentiments recorded with higher arrival in mentha oil markets on Tuesday.
- Mentha oil arrivals in key markets are higher by 2 drums from last day.
- Off-loading of positions by speculators, tracking a weak trend at spot market, following subdued demand from consuming industries, mainly kept pressure on mentha oil prices at futures trade.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.670-700/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.

International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1500-1530/Quintal.

Domestic Market Outlook: Mentha Oil price is likely trade steady to slightly firm in coming days.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-1.00	669.00	676.20	667.70	670.10	1447	-606.00	5856	476.00
Nov-14	-1.10	681.40	686.80	678.10	680.40	105	-175.00	841	44.00
Dec-14	-1.40	691.00	698.70	691.00	692.00	48	-78.00	339	8.00

Spreads:

Spread			
Spot/Chandausi	14-Oct	Nov-14	Dec-14
Oct-14	43.8	28.2	14
Nov-14		-16	-30
Dec-14			-14

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Feb-15
	2159.000	15-Feb-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
	5402.200	15-Nov-14
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:-

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/23/2014	9/22/2014	
	Chandausi	700	705	-5
	Sambhal	753	758	-5
	Barabanki	750	750	Unch
	Bareilly	715	715	Unch
	Rampur	753	757	-4

Commodity	Center	DMO		Change
DMO		9/23/2014	9/22/2014	
	Chandausi	585	595	-10
	Sambhal	520	525	-5

Commodity	Center	Flakes		Change
Flakes		9/23/2014	9/22/2014	
	Chandausi	785	790	-5
	Sambhal	785	790	-5

Commodity	Center	Crystal		Change
Crystal		9/23/2014	9/22/2014	
	Chandausi	825	830	-5
	Sambhal	830	835	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival	Change
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Mentha Oil		9/23/2014	9/22/2014	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	250	250	Unch
	Bareilly	6	6	Unch
	Rampur	12	10	2
	Total	328	326	2

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